CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司
(Incorporated in the Cayman Islands with limited liability)

UPDATE ABOUT FALSE NEWS REPORTS (37)

Reference is made to the series of announcements published by China Trends Holdings Limited (the "**Company**") between 24 November 2019 and 21 May 2024 regarding false news reports (the "**Announcements**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcements.

The board of directors of the Company (the "**Board**") is pleased to announce that, in relation to the various defamatory articles published by Apple Daily on and after 23 November 2019 against China Innovation Investment Limited, Mr. Xiang Xin ("**Mr. Xiang**"), the Chairman of the Board, and Ms. Kung Ching ("**Ms. Kung**"), the alternate director to Mr. Xiang (the "**Plaintiffs**"), the Court of First Instance of the High Court of Hong Kong handed down a judgment (the "**Judgment**") on 18 August 2026, ruling in favour of the Plaintiffs.

In respect of the 1st Defendant, Apple Daily Limited, and the 2nd Defendant, AD Internet Limited (the "**Defendants**"), who published a total of 10 articles containing defamatory content during the period from November to December 2019 (in which false and malicious allegations were made against the Plaintiffs and the Company, including portraying China Innovation Investment Limited and the Company as intelligence agencies, portraying Mr. Xiang and Ms. Kung as intelligence operatives or secret agents, and alleging that they engaged in various deceptive and/or illegal practices in Hong Kong, Taiwan and/or abroad), the Court ruled that the Defendants are liable to the Plaintiffs for defamation, and are liable to pay damages in the total amount of HK$1.5 million, together with interest thereon, and to bear all costs of the case.

The Plaintiffs have reached a settlement with the 3rd Defendant, Lo Wai Kwong. Additionally, as court documents could not be served on the 4th to 7th Defendants (The Age Company Pty Ltd, Fairfax Media Publications Pty Ltd, Nine Network Australia Pty Ltd and Wang Liqiang), the Plaintiffs have decided not to pursue their claims against them.

The Board is of the view that the Judgment fully upholds justice, vindicates the good name of Mr. Xiang and Ms. Kung, and effectively redresses the damage caused to the reputation of the Company and the individuals concerned by the false news reports in question.

The Company will continue to closely monitor the development of the above matter and will make further announcements as and when appropriate to keep the shareholders of the Company and the public informed.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 19 August 2026

As at the date of this announcement, the executive Directors of the Company is Mr. ***Xiang Xin*** *(Chairman) and Mr.* ***Chan Cheong Yee****. Ms.* ***Kung Ching*** *is an alternate director to Mr. Xiang Xin.*