WILLIAM J. MUNSHOWER
CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

To: Working Animals Giving Service For Kids, Inc.
Berea, Ohio

I have audited the accompanying statement of assets, liabilities, and net assets –cash basis of Working Animals Giving Service For Kids, Inc. (a nonprofit organization) as of December 31, 2010, and the related statements of revenue, expenses and net assets –cash basis for the year then ended. These financial statements are the responsibility of Working Animals Giving Service For Kids, Inc.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in Note A, these financial statements were prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Working Animals Giving Service For Kids, Inc. as of December 31, 2010, and its support, revenue, and expenses for the year then ended, on the basis of accounting described in Note A.

W J Munshower

North Royalton, Ohio
April 27, 2011

WORKING ANIMALS GIVING SERVICE FOR KIDS, INC.
Statement of Assets, Liabilities and Net Assets
December 31, 2010

ASSETS

CURRENT ASSETS		
Cash - Checking	$ 21,025	
- Savings	85,058	$ 106,083
TOTAL ASSETS		$ 106,083

LIABILITIES AND NET ASSETS

CAPITALIZATION	
Unrestricted Net Assets	$ 106,083
TOTAL LIABILITIES AND NET ASSETS	$ 106,083

See Accountant's Report

WORKING ANIMALS GIVING SERVICE FOR KIDS, INC.
Statement of Revenues, Expenses and Net Assets
Year Ended December 31, 2010

UNRESTRICTED SUPPORT AND REVENUES	
Donations	$ 147,924
Special Events	18,150
Interest Income	58
Total Support and Revenues	166,132
EXPENSES	
Program Services	40,132
Management and General	18,486
Fundraising	10,937
Total Expenses	69,555
Change in Net Assets	96,577
Net Assets - Beginning of Year	9,506
Net Assets - End of Year	$ 106,083

See Accountant's Report

WORKING ANIMALS GIVING SERVICE FOR KIDS, INC.
Statement of Functional Expenses
Year Ended December 31, 2010

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUND RAISING	TOTALS
Wages	$ 10,800	$ 3,600	$ 3,600	$ 18,000
Subcontract Services	12,625	1,800	1,800	16,225
Pet Supplies and Accessories	7,420	0	0	7,420
Puppies	3,100	0	0	3,100
Veterinarian	3,142	0	0	3,142
Taxes	67	67	34	168
Advertising	0	4,727	0	4,727
Office Supplies	0	1,393	0	1,393
Telephone	0	1,558	0	1,558
Travel	2,978	0	0	2,978
Miscellaneous Expense	0	674	0	674
Postage and Delivery	0	332	0	332
Professional Fees	0	3,875	0	3,875
Licenses and Permits	0	460	0	460
Fundraising Expenses	0	0	5,503	5,503
TOTAL EXPENSES	$ 40,132	$ 18,486	$ 10,937	$ 69,555

See Accountant's Report

WORKING ANIMALS GIVING SERVICE FOR KIDS, INC.
Statement of Cash Flows
Year Ended December 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income	$ 96,577
Net Cash Provided By Operating Activites	96,577
Cash Flows From Investing Activities	0
Net Cash Provided By Financing Activities	0
NET INCREASE IN CASH AND CASH EQUIVALENTS	96,577
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	9,506
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 106,083
Taxes Paid	$ 0
Interest Paid	$ 0

See Accountant's Report

WORKING ANIMALS GIVING SERVICE FOR KIDS, INC.
Notes to Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT POLICIES

This summary of significant accounting policies of Working Animals Giving Service For Kids, Inc. is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

NATURE OF OPERATIONS

The Company began operations in 2006 for the purpose of providing free mobility service and skilled companion animals to children with disabilities in northeast Ohio.

INCOME TAXES

The Company is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, effective August 25, 2006, and is treated as a public charity.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the Company considers any short-term debt securities purchased with maturity of three months or less to be cash equivalents.

METHOD OF ACCOUNTING

The Company uses the cash basis of accounting, which is a departure from generally accepted accounting principles. Income is recognized when it is received rather than when earned and expenses are recognized when paid rather than when incurred

NOTE B – CONCENTRATIONS

The majority of the Company's revenue is received from donations and special events.