



22STARS FOUNDATION

Financial Year Report 2016

SUMMARY

We started raising money for school fees through GoFundMe in December 2015. And started spending it in 2016 to pay school fees for the children. At the end of the year we also started paying medicine, clothes, food and other expenses for them. Stella Airoidi – the founder of 22STARS KIDS- was herself in Uganda in March, April, October and November 2016.

S.R. Airoidi

22STARS Foundation only became an official reregistered foundation in March 2017, however in this report we like to already show how we spend the money raised with the GoFundMe campaign and the money received from individual sponsors to sponsor their specific child. 100% of the donation money was spend on the child's!

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Summary:

Stella Airoidi started in December 2015 a GoFundMe campaign to raise money for school fees for the children of 2016. Only in March 2017 the Foundation 22STARS got officially registered, but we still want to show you in this report what happened with your donations as we spend 100% on the children and the project! We had our first visitor to our project in Uganda who helped us raising school fees. We started to rent an additional creche for the 22STARS children.

22STARS Foundation only became an official reregistered foundation in March 2017, however in this report we like to already show how we spend the money raised with the GoFundMe campaign and the money received from individual sponsors to sponsor their specific child. 100% of the donation money was spend on the child's!

For term one 2016 we send 13 children to school, for term two 23 and term three 37 children. By the end of the year we found long-term sponsors for 42 children.

In total, we raised € 5586.00 through GoFundMe, of which we spend € 6953.73 on school fees, food, medicine, toys, clothes and varia. This is more than we received, as we knew in December that we got more donations (€ 1613.00) that we could spend on the Xmas party, which we would only receive on our bank account in January.

We received €4750.17 in direct donations from sponsors for their specific child's school fees. We spend €2255.37 on the school fees for the children in 2016. We reserved € 2494.80 for the school fees of the children for the year 2017.

From December, onwards the food was covered by Alexander Schledewits who send us €128.90 for food, we spend €422.01 on food in the month December, as we knew that more money would come in. Besides Alexander we did not receive any direct general donations, everything went either through GoFundMe or was the school fee payment of a specific child.

Our total income in 2016 was €10456.00, our cost was €9631.11 and hence our saldo was €833.96. Our total assets and liabilities are €3090.00.

Donors, you made a huge impact in 2016

- School fees: 42 children found a long-term sponsor at the end of the year

From October to December we started using donation money in addition for:

- Food: 720 weekly meals were served
- 45 cups/ plates and mats and chairs were bought
- toy cars and dolls for 40 children
- colour books and pencils for 40 children
- 5 family gift bags with rice, posho, beans, soap and sugar
- medicine for 30 children
- 30 pair of shoes
- 2 mattresses
- 10 blankets
- 3 water filters
- clothes for 42 children
- Christmas gift for 42 children
- Cookies and sweets for 42 children
- Rent of an additional office for the 22STARS children

"A single act does make a difference. It creates a ripple effect that can be felt many miles and people away." -Lee J. Colan

Mission Statement:

"Education is the key; it is the best solution to fight poverty and disease".

Our mission is to send vulnerable children in Uganda to school and to empower their families long-term to become self-sustainable. We support the children with school fees and school uniforms, medicine, food, toys, clothes and other basic needs like mattresses, mosquito nets and clean water. In addition, we run small business projects like tailoring, chicken business, grinding, selling clothes and making jewellery from recycled paper to make sure the families will become self-sustainable and able to take care of the basic needs of their children.

Introduction

Background story of the 22STARS KIDS from Kampala and Jinja in Uganda

"The key to a bright future is education. From social jewellery business to child's foundation"

Founder [Stella Romana Airoidi](#) went to Uganda to do research for her thesis in international humanitarian law in 2009. Her creativity and wish to help the war affected people have been a direct incentive to establish the social jewellery company [22STARS](#) a few years later in 2013. 22STARS started to empower families in Uganda using funding primarily from selling handmade jewellery through the social enterprise that the 22STARS artisans in Uganda made. This product-based model empowered 40 families in communities in Kampala and Jinja and helped them carrying out their social programs on the ground.

The 22STARS artisans were able to send their children to school and some of them even went back to school themselves, like Susan Laker. Once Susan got fluent in English she became the project manager in Kampala. Since, Stella has seen first-hand the difference that an education makes, she and Susan wanted to help even more children through a new educational project and expand their successful social programs.

In 2016 Stella started a campaign to raise money for the many children that are living in the area next to the jewellery office and were not going to school and had nothing to eat. A year later the [22STARS KIDS FOUNDATION](#) was established and sends now more than 200 children to school long-term. We keep a close eye on the children and help them to succeed. Our goal is that every child at least gets sponsored until he/she finishes primary school, and then hopefully with the help of the sponsors will be able to continue with secondary school.

Thanks to regularly donations from Alexander Schledewits and his team since December 2016, we give the children every Sunday a meal with fish or meat. In addition, we occasionally provide them with clothes and toys and where necessary we bring them to a hospital and pay medical bills. Besides helping the children and families through the foundation, we also help the families through the social business 22STARS to earn money by designing jewellery together with them and buying their goods to sell them on the local and international market.

“Educate a child, and you potentially educate the whole nation!”

Twenty years of civil war took a heavy toll on children. The parents from the 22STARS children in Acholi Quarter fled during the war with the LRA and Joseph Kony from Northern Uganda to Kampala to seek refuge. They settled in an informal settlement centred around several stone quarries. Even children as young as 3 years old are crashing stones to earn money for food. Although there is peace now in Uganda, the battle against poverty in the Acholi Quarters continues.

In addition, 22STARS enlarged their project to Danida, a low-income area of Jinja in Eastern Uganda, which has been affected a lot by drought and food scarcity and addition is the home base of many internally displaced people from Uganda. Many parents in Danida and Acholi Quarter did not have the chance to go to school themselves, have lived through war and displacement, live with serious health conditions, became parents at a young age and care for large families.

Many of the children lost one of their parents or even both and are taken care of by an aunt or uncle. We want a better future for those children and their communities and for that they need education. Once they are doctors, engineers, teachers and so forth they will become change-makers and able to give back to their community.

Balance as of 31 December 2016

This is the public version of our annual report. To protect the privacy of the people we work with, some names and personal details are not included. A full version is available on request: info@foundation22stars.org.

	31-12-2016	31-12-2015
ASSETS		
Current assets		
Claim from sponsors for school fees paid in 2016 that they will pay in 2017	€ 350	€ 0, -
Claim from Teller Für Teller for food for the month December 2016, which they will pay in 2017	€ 293.11	€ 0, -
Claim from GoFundMe for donations made in December that they will pay out in 2017	€ 1613.00	€ 0, -
Cash in Bank	€ 833.96	€ 0, -
Total Assets	€ 3090.00	€ 0, -
LIABILITIES		
Equity	€ 245.27	€ 0, -
Reservations for education program Donors who paid in 2016 for		

sponsoring a child	€ 2494.80	€ 0, -
Reservations for education program		
Donors who paid in 2017 for 2016 sponsoring a child	€ 350, -	
		€ 0, -
Reservations for food program		
	€ 0, -	€ 0, -
Total Liabilities	€ 3090.00	€ 0, -

Profit and Loss Account

	31-12-2016	31-12-2015
Income		
One-time donations from GoFundMe		€ 0, -
	€ 5586.00	
Specific donations from Donors for sponsoring a child		€ 0, -
	€ 4750.17	
Specific donations from Teller Für Teller for food		€ 0, -
	€ 128.90	
TOTAL INCOME	€10456.07	€ 0, -
Costs		
<i>Costs made with donations from GoFundMe</i>		
Transaction fee STRIPE pay out 2016 GoFundME		€ 0, -
	€ 409.68	
Transaction fee STRIPE pay out 2017 of 2017 donations GoFundME		€ 0, -
	€ 122.18	
Education Program GoFundMe		€ 0, -
Education Program bank fees GoFundMe		
	€ 2077.00	

Nutrition Program GoFundMe	€ 136.14	€ 0, -
Nutrition Program bank fees GoFundMe	€ 514.93	€ 0, -
Medicine, Clothes, Varia GoFundMe		€ 0, -
Medicine, Clothes, Varia bank fees GoFundMe	€ 29.60	€ 0, -
	€ 3617.38	€ 0, -
	€ 46.82	
Total Cost made with donations GoFundMe	€ 6953.73	€ 0, -
<i>Costs from Specific donations from Donors for sponsoring a child</i>		
Education program Donors for sponsoring a child	€1889.54	€ 0, -
Education program paid in 2017 for 2016 fees Donors for sponsoring a child	€350	€ 0, -
Paypal fees on donations Donors for sponsoring a child	€15.83	€ 0, -

Total Cost made with donations Donors for sponsoring a child	€2255.37	€ 0, -
<i>Cost from Specific donations from Teller für Teller</i>		
Nutrition program 2016, partly paid in 2017 <i>Teller für Teller</i>	€393.51	€ 0, -
Nutrition program bank fees <i>Teller für Teller</i>	€28.50	€ 0, -
Total Cost Specific donations from Teller für Teller	€422.01	€ 0, -
<u>TOTAL COSTS</u>	€9631.11	€ 0, -
<i>SALDO</i>		
Income: Gofundme	€ 5586.00	€ 0, -
Cost: Gofundme	€ 6953.73	€ 0, -
Saldo: Gofundme	- €1367.73	€ 0, -
Income: Specific donations for child	€4750.17	€ 0, -
Cost: Specific donations for child	€2255.37	€ 0, -
Saldo: Specific donations for child	€ 2494.80	€ 0, -
Income: Teller Für Teller	€128.90	€ 0, -
Cost: Teller Für Teller	€422.01	€ 0, -
Saldo: Teller Für Teller	- €293.11	€ 0, -
<u>TOTAL INCOME</u>	€10456.07	€ 0, -
<u>TOTAL COST</u>	€9631.11	€ 0, -
<u>TOTAL SALDO</u>	€ 833.96	€ 0, -

Notes to the balance sheet and the profit and loss account

General

The balance sheet and the profit and loss account has been set up by the founder, Stella Airoidi, together with Romana Oosterbeek. The annual year report is set up under "Richtlijn C1 , "Organisaties-zonder-winststreven" van de Raad voor de Jaarverstaggeving voor kleine rechtspersonen.

Currency

All amounts are in € unless stated otherwise. In our excel sheets and administration we keep track of the exchange rates at the time we made the transaction to Uganda.

General principles for the preparation of the financial statements

The valuation of assets and liabilities and the determination of result are based on historical costs. Unless stated otherwise at the relevant balance sheet, the assets and liabilities are recognized at nominal value. Income and expenses are allocated to the year to which they relate.

Principles for the valuation of assets and liabilities

Claims

Claims are recognized at nominal value less the provisions deemed necessary for the risk of uncollectability. These provisions are determined on the basis of individual assessment. The term of the receivables included under the current assets is less than one year.

Capital

Reservation projects: If donors indicate that they want to spend their donation on a certain project, a reservation is made for this at the expense of the equity. This is in particular the case with regards to the long-term sponsors who sponsor a child long-term and hence pay already for future school terms of a child. And this is also the case with donors who wish to support as certain cause or project, as is the case with our nutrition program. As far as possible, efforts will be made to meet the wishes of the donors, but the foundation reserves the right to use the reserved amounts differently if it deems this desirable. The status of these reservations is inventoried annually.

Income

Income means the donations received in the year under review. We basically have three type

of Income. One is from Donations received through our GoFundMe campaign. The second one is specific donations received from donors for the long-term support of the children to send them to school. The third one is specific donations made by Alexander Schledewits from Teller Für Teller for our food program. Our total income in 2016 was €10456.00, our cost was €9631.11 and hence our saldo was €833.96. Our total assets and liabilities are €3090.00.

Money raised by private sponsors for school fees

For **term 1 2016** we were able to send 13 children to school, of which 10 went to primary school and 3 to high school. Their total school fees were 2.790.000 UGX (797 euro). All children were sponsored with the donation money that we received through GoFundMe.

For **term 2 2016** we were able to send 23 children to school, of which 20 went to primary school and 3 to high school. The total school fees were 4.595.000 UGX (1305 euro). We started with long term sponsors and 8 of those children found a long-term sponsor, the others were supported by the GoFundMe campaign.

For **term 3 2016** we were able to send 37 children to school, of which 33 went to primary school and 4 to high school. The total school fees were 7.158.500 UGX (2.183 euro). 35 children founded a long-term sponsor, and 2 children were supported by the GoFundMe campaign. As we started receiving more donation money on the GoFundMe campaign, we started in October 2016 to use the money also for other causes.

Also, we found at the end of 2016 an additional 5 long-term sponsors for children who would start school in 2017 and made already the payment for them. Thus, we ended the year with 42 children having a long-term sponsor for 2017.

Regarding the money from the sponsors, we received 4.719 euro in 2016 for school fees, of which 2.161 euro remained for 2017 school fees and 2.558 euro has been paid for the school fees in 2016.

In total for 2016 we spend 14.543.500 UGX (4.285 euro) on school fees. Of which 2.208 euro was financed by the sponsors and 2.077 euro was financed through the donations from GoFundMe.

For term one 2016 we send 13 children to school, for term two 23 and term three 37 children. By the end of the year we found long-term sponsors for 42 children.

We received €4750.17 in direct donations from sponsors for their specific child's school fees. We spend €2255.37 on the school fees for the children in 2016. We reserved € 2494.80 for the school fees of the children for the year 2017.

Money raised by Alexander Schledewits for food

We started cooking for the children on Sunday 2 October. Every Sunday. In October and November, we spend 544,53 euro on 450 meals. This money was raised through GoFundMe.

From December, onwards the food was covered by Alexander Schledewits who send us €128.90 for food, we spend €422.01 on food in the month December, as we knew that more money would come in. Besides Alexander we did not receive any direct general donations, everything went either through GoFundMe or was the school fee payment of a specific child.

Money raised through GoFundMe for school fees, food and varia

In 2016 we did not receive any direct private donations, except the ones from the long-term sponsors for the school fees of their child. However, we received many donations through GoFundMe. In total, we raised € 5586.00 through GoFundMe, of which we spend € 6953.73 on school fees, food, medicine, toys, clothes and varia. This is more than we received, as we knew in December that we got more donations (€ 1613.00) that we could spend on the Xmas party, which we would only receive on our bank account in January.

Cost

Our costs were all made with direct relation to our programs in Uganda. We basically have three type of costs: education, food and varia. With regard to education we received donations from long-term sponsors who already paid school fees for their child in advance, hence we put these amounts as reservations on our sheet.

Accounts

As the foundation was not officially there yet in 2016 all amounts have been received on Stella's private bank account and her private PayPal account. The payments from GoFundMe through Stripe went also to this account.

How we make the payments of our programs

Uganda is a cash society, hence when we pay for our programs in Uganda we usually do it the following way:

- Through withdrawing money at the ATM in Uganda with our Dutch bank card, this is only done by Stella Airoidi to pay for certain programs of the foundation as discussed with all board members
- World Remit or Western Union. We send through these services the money to our local project managers in Uganda for our programs. Hence this was Susan Laker for our Acholi Quarter project in Kampala. We keep tracking in excel of the amounts send with the current exchange rates and transaction fees and the causes. We then request our project managers to immediately send us the invoices of the purchased goods/activities. As Uganda is a cash society it is by times difficult to get a receipt

from the local taxi's and motorbikes for the transport and also from food and second hand clothes and other products bought at the local markets. In this case, we still request to our local project managers to write us an invoice and state what the money has been used for and to provide us with pictures of the bought goods.

- Whenever we have to purchase something outside Uganda, for example in The Netherlands, we usually pay from our Dutch bank account using iDEAL or we use our PayPal account.

Concluding Remarks

2016 was only the beginning. We just started a GoFundMe campaign to raise money for the school fees of the children. Not knowing that we would a year later start a real foundation as we had no idea whether people would actually like to sponsor the children and whether they would do this long-term. I would like to thank everyone who was at the very beginning of the 22STARS foundation and trusted us and believed in us.

Please read the year report of 2017 and visit our website to see where a simple GoFundMe campaign in 2016 was leading to. We have created long-term sponsorships for more than 200 children in Uganda, and also run several community development initiatives including a nutrition program, basic needs program, small business training and micro loans program and a holistic educational program with extra-curricular activities.

Much love,

Stella Romana Airoidi

Founder 22STARS



Revised version, 8 October 2026

This revised version replaces the version originally published. Small typographical errors have been corrected, board members' titles have been brought in line with the board's records, the wording has been made more respectful in a number of places (for example, the words 'slum' and 'our kids' are no longer used), some personal and health details have been removed for privacy, and the clarifications below have been added. All financial figures and the substance of the report are unchanged.

Foundation details

Stichting 22STARS, Chamber of Commerce (KvK) number 68437870, RSIN 857442429.

Board in 2016

The Foundation was registered in March 2017. In 2016 there was no board yet; this report was prepared by the founder, S.R. Airoidi.

Activities before registration

This report covers the founder's activities in 2016, before the Foundation was registered in March 2017. Donations were received on the private bank and PayPal accounts of S.R. Airoidi and on the GoFundMe campaign. They were recorded individually and all were used for the children's programmes.

Number of children

Of the 42 children reported at the end of 2016, 37 attended school during 2016 and 5 had been signed up to start school in January 2017.

Revised version approved on 8 October 2026:

S.R. Airoidi, Chair



D.R. Walzer, Secretary

