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Associate Actuary

777 Re is a Bermuda domiciled life and annuity reinsurance company formed in 2019. Since inception, 777 Re has completed multiple reinsurance transactions covering in force blocks and new production of fixed and indexed annuities.

To support future growth, 777 Re is looking to expand its actuarial department by adding another actuary to the team. This position will be responsible for supporting with the maintenance and development of the corporate AXIS models used in the reserving, capital management, risk and ALM functions. The position will be exposed to many facets of the business due to the small but growing office environment.

Duties & Responsibilities:

- Responsible for the maintenance and development of corporate AXIS models
- Monthly calculation of US GAAP fair value liabilities used in financial reporting
- Responsible for the quarterly update of models used in valuation and required capital calculations
- Develop actuarial-based experience studies of the in force business
- Establishing and monitoring performance benchmarks for optimal model performance
- Responding to actuarial and model requests from management, financial reporting and external/internal audit
- Preparing, supporting and documenting model assumptions alongside the team
- Reviewing client data for reliability and consistency with contract terms, communicating with client to resolve any questions and building seriatim in force files using the client provided data
- Providing MS Excel, MS Access and/or AXIS assistance to the pricing team as needed

Minimum Qualifications, Skills & Experience:

- Bachelor's Degree in a relevant numerical subject
- Internationally recognized Associate level actuarial qualification
- 4+ years of relevant experience in the life (re)insurance sector; annuity experience preferred
- Previous experience with GGY AXIS model development
- Self-starter with excellent written and oral communication skills
- Advanced user of Microsoft Office applications including Excel
- Proven attention to detail with the ability to check work product reasonableness before distribution
- Interpersonal skills suited to a small office environment

To apply please send your résumé to bdajobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

