



Leveraging Singapore to hold and liquidate
cryptocurrencies, NFTs and other digital
assets

Comparisons across jurisdictions

Unefficiencies	Singapore	Dubai	US	India
High tax exposure	There is no capital gains tax when selling crypto for a capital gain.	There is no personal tax on income or capital gains whatsoever	The US taxes crypto gains like stock gains, and charges both short and long term capital gains taxes, ranging from 10-37% and 0-20% respectively.	There is a 30% tax on profits from trading, selling, or spending crypto and a 1% TDS tax on the sale of crypto assets exceeding more than RS50,000 (RS10,000 in certain cases) in a single financial year.
Limited access to mainstream banking	MAS is constantly improving protection to consumers for crypto-related transactions, by raising the bar for licensing, mandating trust accounts to be created to hold customer assets and so on. This creates a safer environment for retail investors.	All crypto related providers are required to be licensed at a federal or local level. UAE, due to increased scrutiny by FATF, has implemented enhanced monitoring and supervision on all crypto related deals.	2023 is a year for aggressive crackdowns aided by the collapse of FTX, SVB and Signature bank. SEC has made it hard for crypto providers to utilise mainstream banking while lenders, startups exchanges have faced enforcements and fines.	India currently doesn't have a definitive regulatory regime for cryptocurrencies, neither has there been a definitive commitment to ban cryptocurrencies. This has led to enthusiasts sitting on the fences without infrastructure support
Aggressive enforcement				
No definitive regulatory regime				

Why a crypto holding entity

Singapore corporate regulatory recognises "holding companies" as a business activity

Why a holding company in Singapore?

- Singapore offers a unique and attractive Tax Incentive Schemes dedicated to investment holding companies, including crypto holding entities, allowing up to zero capital gains tax for holding company for the lifespan of the entity. This is in addition to already attractive tax structures that allow for zero withholding taxes, zero transaction tax and zero estate tax
- Holding companies are applicable for non-Singapore residents and Singapore residents

Why is now the right time?

- Cryptocurrency is currently not recognised as a legal tender and that means there are no taxes whatsoever if you receive, profit and pay out using cryptocurrencies. That may change in the near term and such policies are constantly being reviewed.

Why a holding company at all?

- There is no minimum investment amount or minimum paid-up amount (except for a dollar) for a holding company, so that means you can open one and attract crypto investors into your holding company. Note that you still should not sell or market any form of cryptocurrencies from your Singapore holdco, but at least you can draw your friends and families to pool money together to invest in crypto.
- Lawyers tend to offer setup, compliance and governance of holding companies. Few would be able to offer a holistic service involving Setup, management, account creation and management, wealth planning and strategic investment growth

Why Singapore to keep and hold digital assets

← Current way to keep and exit digital assets

Our method to keep and exit digital assets →

Buying

Keeping

Selling

Peer-to-peer market place transaction
Unregulated exchanges like binance

Spot price (transparent bid ask prices)
Regulated exchange providers

Private wallets like metamusk or trust wallets are prone to phishing, cyber attacks and theft.

Company wallets held with regulated exchange providers licensed by central bank of Singapore.

Peer-to-peer marketplace transaction
Over-the-counter price negotiation
High transaction fees and high tax exposure

Liquidity provided by licensed exchange providers and similar institutions using transparent market-driven bid ask rates.
Preferential rates provided for larger withdrawals
Deposits made directly into company financial accounts on the same day
low transaction fees and next to zero tax exposure

Refer to [FAQ](#) for why Singapore over Dubai.

Applicability

Every legal person from a non-sanctioned country can hold cryptocurrencies in Singapore

Singapore currently has 11 licensed exchanges

Singapore has no capital gains tax on cryptocurrencies

Singapore has a highly regulated environment for issuance and selling of cryptocurrencies

Should you hold cryptocurrencies at all?

Investing in cryptocurrency is highly speculative and the market is largely unregulated. So, it wise to invest with money that you don't have an immediate need for.

Cryptocurrencies are basically currencies with no single authority that determines its value, there are several implications for those holding cryptocurrencies:

- Cryptocurrencies are not regulated by the Monetary Authority of Singapore (MAS) as they are not legal tender
- There will not be any legislative protection should you lose money from dealing with digital tokens
- There is no organisation deciding when to make more bitcoins, keep track of where they are or investigate fraud

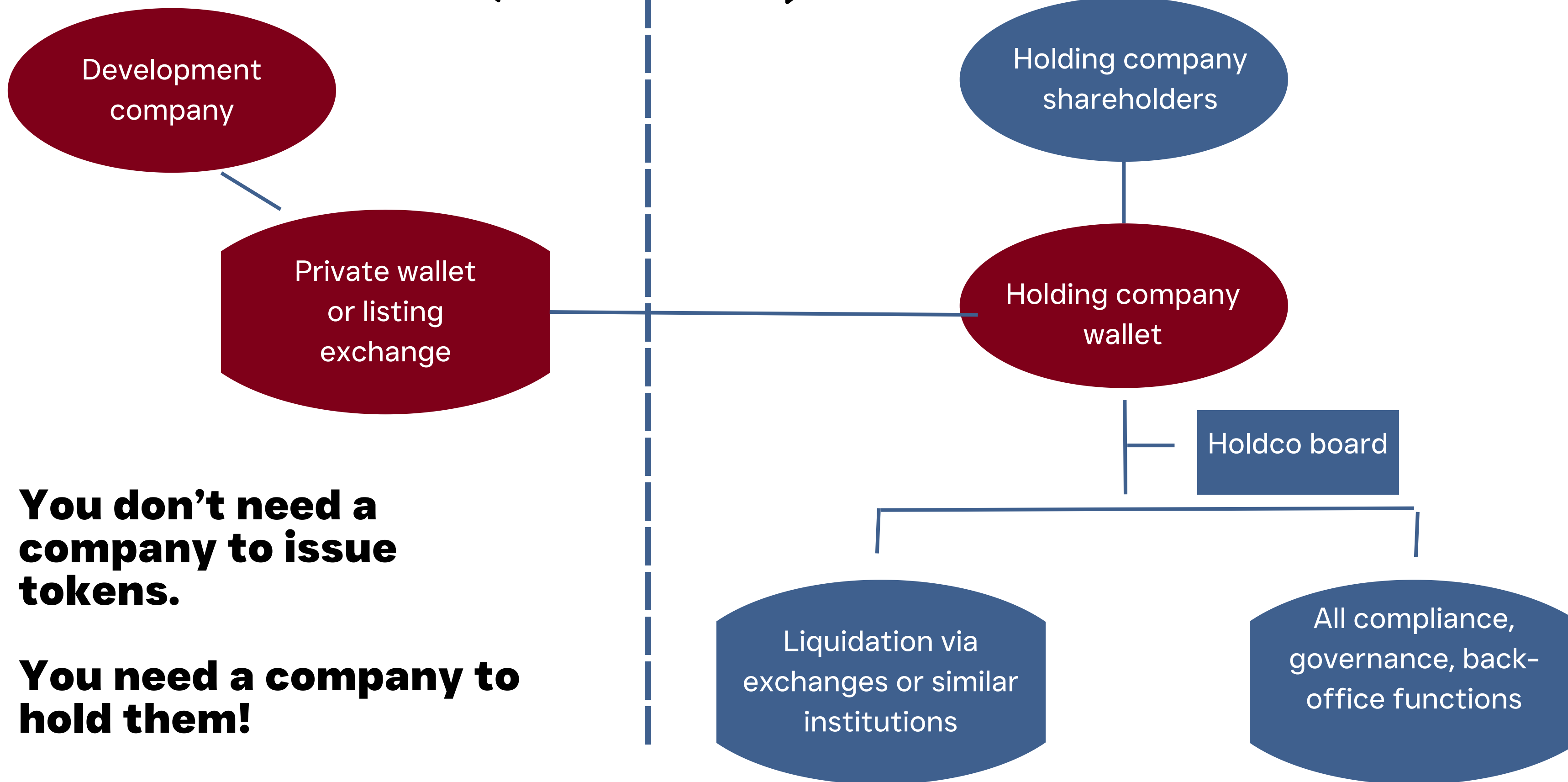
Why you should own a holding company

kimbocorp offers a holistic holding company solution, allowing anyone to expand and retain digitally-generated wealth, safely and securely

- Enjoy tax benefits for holding companies in Singapore:
 - Corporate Tax on receipt of crypto: 0%
 - Capital gain tax on gains from crypto: 0%
 - WHT buying and selling of crypto: 0%
 - Inheritance Tax: 0%
- Via licensed crypto exchanges, gain access to all popular digital assets, including stablecoin products from >11 exchanges and its derivatives
- Enjoy acquisition costs and price spreads that are the lowest anywhere in the world
- Own assets denominated only in stable currencies of USD and SGD
- Apply for residency statues in Singapore and many more.....



Outside Singapore ← | → Within Singapore



You don't need a company to issue tokens.

You need a company to hold them!

Our solutions

Scalable, adaptable, meritocratic single-premium commercial assurance plans

Single family office plan

- A single-premium plan designed to own all financial asset types for your own family or business
- Unlimited financial accounts to hold stocks, tokens, mainstream and alternative investment types
- Unlimited advisory services for private investments, tax-efficient strategies and more

Intangibles holding plan

- A single-premium plan designed to buy into a source of financial stability
- unlimited financial accounts to clear and keep international currencies like USD under your 100% own #virtualbusiness
- unlimited advisory to protect and leverage cash safely, and leverage a virtual low-tax environment

Currency holding plan

- A single-premium plan designed to buy into a source of financial stability
- unlimited financial accounts to clear and keep international currencies like USD under your 100% own #virtualbusiness
- unlimited advisory to protect and leverage cash safely, and leverage a virtual low-tax environment

Exempt (active) plan

- Single premium monthly or annual plan to own a 100%-owned virtual legal entity
- Unlimited financial accounts with compliance and governance included
- Physical, virtual and registered address
- All appointments of UBO, SH, directors and residents
- Unlimited suggested profiles under your #virtualbusiness book of business sheet
- unlimited go-to-market and niche-marketing advisory

Exempt (active) company plan

Digital assets monetisation plan

- A single-premium plan designed to buy into monetisation channels for your digital assets
- Unlimited financial accounts to clear international currencies
- Unlimited brokerage and exchange accounts to clear buying-selling of digital assets
- Unlimited virtual advisory session to discuss strategies and reduce ambiguities

Digital assets monetisation plan

Our differentiation compared to other corporate service providers and legal firms

← Current method to set up holding company

Our method to set up holding company →

Targeted clients

Mass market
Service-based model

Individuals with realistic commercial ambitions
Long term relationships with no end date

Service model

Off-the-shelf services offering
Extremely transactional based
Tend to hold client "at-ransom"

Assurance and Fiduciary delivery model

- focused on long term client retention
- support business growth objectives

Service provider model with interests to max-out their services offerings

Represents ourselves as directors and employees of holdco with ultimate legal fiduciary capacity

Fees and incentives

High service fees not correlated to outcomes and performance

No pressure to generate additional fees and services. Maintains regular dialogue with client to discuss additional scope and seek ways for optimisation and savings



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