



JOB DESCRIPTION

Director, Asset Management

[daydream apartments](#) is a new, rapidly growing innovative multifamily platform that manages Class A apartments, homesharing, and hospitality services on behalf of its residents and owners. The Denver-based firm was founded to create a new type of urban residential community, one with real opportunities for residents to lower their housing expenses with managed homesharing and for owners to improve their properties through dedicated short-term rental units. The implementation of truly dynamic, flexible, and engaging living communities is core to daydream's vision.

daydream seeks a **Director, Asset Management** with an institutional real estate investment background. The ideal candidate has a strong desire to be a part of a dynamic and rapidly growing start-up. The right candidate has a growth mindset and an entrepreneurial drive including a high tolerance for uncertainty. Exceptional time management and prioritization skills are necessary to succeed in a fast-paced environment where this individual is required to manage multiple projects with significant responsibilities and competing priorities.

Representative Responsibilities:

- Prepare and execute property-level business plans; implement homesharing and STR strategies in residential properties.
- Track and report operating performance of investments against the requirements of internal budgets, business plans, partner agreements and financing documents.
 - Develop and implement strategies to mitigate negative variances and exceed the underwritten returns.
- Work closely with property management and leasing brokers to drive operating performance and property value while minimizing risk using institutional standards.
- Understand stakeholders' objectives; provide timely and relevant updates about events and impacts on returns.
- Negotiate documents including leases, service contracts, construction contracts and management agreements.
- Engage and manage third-party consultants including architects, designers, project managers and construction professionals to implement renovation and development strategies.
- For acquisitions and developments, manage various aspects of due diligence, legal, closing and onboarding.
- Develop relationships with external parties in daydream's geographic markets and promote the brand to ensure daydream's long-term growth and success.
- Continuously conceive and implement value-add, risk mitigation and problem-solving strategies.
- Assist in designing and implementing firm-wide institutional asset management best practices.
- Assist with training and mentoring of new staff, including promoting the daydream's culture and core values.

Preferred Education and Experience:

- Six+ years of relevant experience in institutional real estate investing, particularly in multifamily, hospitality and retail.
- B.A. or B.S. in Finance, Real Estate or Economics, with demonstrated academic excellence from a four-year institution.
- Exceptionally strong quantitative, analytical and organizational skills. Attention to detail is critically important.
- Must understand financial modeling (IRR, Multiple, NPV, Discount Rates, etc.) and incentive-based promote structures.
- Exemplary computer skills, with advanced proficiency in Excel and demonstrated ability to learn new technologies.
- Excellent verbal and written communication skills to various audiences.
- Experience managing others, delegating/reviewing work and prioritizing workflows.
- Extremely high integrity, dependability, accountability and respect. Takes ownership of tasks and pride in work product.

daydream offers a compensation package that includes a competitive base salary, performance bonus, a suite of benefits and the opportunity to create the world's first branded homesharing platform, a truly new way to live.

At daydream we serve a diverse set of communities. We welcome and encourage applicants from all backgrounds to apply. Please refer all inquiries to careers@daydreamapts.com.