22STARS FOUNDATION

FINANCIAL YEAR REPORT 2025

A Year of Sustainable Growth

Revised version, 8 October 2026



One of the 22STARS children during Sunday lunch.

Empowering families through education, entrepreneurship and local leadership

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About This Report

This Financial Year Report presents the activities, impact and financial results of Stichting 22STARS for the period 1 January to 31 December 2025. It is prepared for sponsors, donors, partners, public authorities and other stakeholders, and combines programme information from Kampala and Jinja with the Foundation's 2025 financial statements and year-end beneficiary data.

Table of Contents

- Message from the Founder 3
- 2025 at a Glance 4
- Executive Summary 5
- Education and Child Sponsorship 6
- Nutrition and Family Support 7
- Health and Eye Care 8
- Water and Sustainable Energy 9
- Community Centres and After-School Programmes 10
- Leadership, Entrepreneurship and Family Resilience 11
- Visitors, Partnerships and Social Impact 12
- Financial Review 2025 13
- Governance and Accountability 14
- Looking Ahead to 2026 15
- Thank You 16
- Appendix: Organisation and Key Statistics 17
- Detailed Financial Statements 2025 18
- Financial Charts 2025 22
- Notes to the Financial Statements 2025 23

FOREWORD

Message from the Founder



Susan Laker, Stella Airoldi and Aidah Wafula at JIPRA school in Jinja.

Dear sponsors, donors, partners, volunteers and friends,

Looking back on 2025, I feel deeply grateful for the trust so many people continue to place in 22STARS. This year was not primarily about becoming larger. It was about becoming stronger, more sustainable and better equipped to fulfil the long-term commitments we have made to our children and families.

By the end of 2025 we supported 526 children in Kampala and Jinja through 828 active sponsorships, figures that represent children who remained in education, received regular meals, took part in activities at our community centres and got extra support when illness or hardship threatened their progress. As children grow older and move from primary school into secondary boarding education, the cost of sponsorship rises. Supporting that progression requires greater financial commitment, but it is essential if sponsorship is to create lasting change.

We also invested more strongly in the communities surrounding the children: clean water, solar energy, nutrition, entrepreneurship, healthcare, digital skills and local leadership all help create an environment in which education can succeed. I am especially grateful to our local teams in Kampala and Jinja, whose daily work makes every programme possible, and to everyone who sponsored a child, funded a programme, organised a fundraiser or supported us behind the scenes.

Together, we are not only helping children attend school. We are helping them build safer, healthier and more independent futures.

Stella Airoldi

Founder and Chair, 22STARS Foundation

OVERVIEW

2025 at a Glance



Three of our girls in the dormitory at Abba School in Jinja.

Indicator	2025
Children supported	526
Active sponsorships	828
Community centres	2 (Kampala & Jinja)
Total income	**€420,567.83**
Total expenditure	**€390,560.72**
Year-end balance	€105,453.84

Highlights

- Education remained the Foundation's central long-term commitment, with growing emphasis on boarding-school continuity.
- Weekly meals continued for hundreds of children in Kampala and Jinja.
- Two water boreholes were completed, and solar cooking was introduced at both community centres.
- Local leadership, planning and programme accountability continued to develop in both project locations.
- International supporters, visitors and ambassadors remained closely connected to the communities and programmes.

> *"Education is the key to breaking the cycle of poverty."*

OVERVIEW

Executive Summary

The year 2025 was one of consolidation, sustainable growth and long-term investment. Rather than prioritising rapid enrolment growth, the Foundation focused on protecting continuity for the 526 children already in the programme, 264 in Kampala and 262 in Jinja (234 boys, 292 girls), as increasing numbers progressed into more expensive secondary and boarding education. School fees, boarding costs, uniforms, registration and examination costs remained the Foundation's largest area of spending, supported through 828 active sponsorships, including many co-sponsorships for boarding students.

Beyond the classroom, the community centres in Acholi Quarter (Kampala) and Danida (Jinja) provided weekly meals, homework support, computer and music lessons, leadership activities and a safe space where local teams could monitor children's wellbeing. Health and eye-care support remained available for children facing illness or visual impairment, and parents were supported through entrepreneurship, savings groups and mentoring aimed at strengthening household income and reducing long-term dependency.

One of the most significant developments of the year was increased investment in infrastructure: two water boreholes were completed and solar cooking systems were introduced at both centres, reducing fuel costs, smoke exposure and environmental impact while improving community health and resilience. Programmes in Uganda continued to be delivered through local teams and Community Based Organisations, whose planning, reporting and financial accountability the Foundation continued to strengthen throughout the year.

Financially, total income grew from €353,297.02 in 2024 to €420,567.83 in 2025 (+19%), while total expenditure rose to €390,560.72, reflecting higher education costs and continued investment in water, energy and community programmes. The Foundation closed the year with a positive result of €30,007.11 and a year-end balance of €105,453.84, a large share of which is reserved for future school terms and approved programme continuity into 2026.

The achievements of 2025 provide a strong foundation for the years ahead. The Foundation will continue prioritising educational continuity, programme quality, local leadership and transparent reporting, honouring the commitments already made rather than pursuing growth for its own sake.

PROGRAMME

Education and Child Sponsorship

“A child sponsorship is not a one-year intervention. It is a long-term commitment to help a child remain in education and progress towards an independent future.”



Our children at Abba Primary School in Jinja.

Education remained 22STARS' central programme throughout 2025. By year-end, 526 children were supported: 23 in kindergarten, 338 in primary education, 160 in secondary education and 5 in vocational training. Sponsorship is treated as part of a broader package that includes school placement, registration, boarding, examinations, uniforms, school visits, attendance follow-up and support through the community centres.

A significant share of beneficiaries attend boarding school, which can offer a safer, more structured environment, regular meals and reliable attendance, essential for children whose home circumstances are unstable. Boarding costs roughly twice as much as day school, which is why active sponsorships (828) exceed the number of children; the Foundation continued seeking co-sponsors and unrestricted donations to protect the continuity of children already enrolled rather than adding new beneficiaries.

Examination results were very good: candidates in Primary 7, Senior 4 and Senior 6 in both Kampala and Jinja were registered and supported through their national examinations, including 28 Primary 7 candidates in Jinja who completed the Primary Leaving Examinations, and the school reports received showed strong results across the examination classes. Regular school visits, holiday learning programmes and computer literacy classes, strengthened by laptop donations, supported children between terms. By year-end the Foundation recorded 44 alumni (33 from Kampala, 11 from Jinja).

Looking ahead

The central challenge is no longer finding a place in school, but sustaining support as children move into more expensive stages of education. Priorities for 2026 include retaining existing sponsors, recruiting co-sponsors for boarding students and strengthening monitoring of attendance and academic progress.

PROGRAMME

Nutrition and Family Support

“A nutritious meal does more than relieve hunger. It gives a child the strength to learn and the confidence to participate.”



Our cook with the solar cooker at Shining Stars in Jinja.

Weekly meals continued throughout 2025, every Sunday in Kampala and every Saturday in Jinja, reaching roughly 265 children per week in Kampala and more than 260 per week in Jinja during reported periods. Beyond nutrition, the gatherings gave local teams a regular point of contact to observe children's health, discuss school and home life, and identify emerging needs; sessions on education, hygiene, leadership and responsible behaviour were regularly built around the meals. Boarding students were not excluded: local teams brought meals to boarding schools during visitation days.

A notable development was the introduction of solar cooking technology (a solar eco-stove in Jinja in May and a solar cooking system in Kampala in November), reducing firewood use, smoke exposure and recurring fuel costs. The Nutrition Programme was complemented by the Foundation's entrepreneurship and savings initiatives, which aim to improve household income and reduce families' long-term dependency on food support. Christmas and Easter celebrations at both centres brought children, families and staff together around shared meals.

Looking ahead

Priorities include maintaining reliable funding for food and cooking supplies, expanding the use of solar cooking and linking nutrition more closely to health education and family livelihoods.

PROGRAMME

Health and Eye Care

“Good health protects a child's ability to learn, participate and build a future.”



Children having their eyes tested at Shooting Stars in Kampala.

The Health and Eye-Care Programme combined preventive measures (mosquito nets, hygiene education and water-filter distribution) with urgent medical response throughout 2025. During a cholera threat in early 2025, no 22STARS beneficiaries were reported affected, which the local team linked to increased access to filters and hygiene awareness. Over the year, the local teams arranged treatment for a range of cases, from malaria, asthma and dental problems to more serious injuries and illnesses, and ensured several Primary 7 candidates in Jinja recovered from illness in time to sit their national examinations.

An eye-treatment initiative supported children ahead of the examination period, addressing visual problems that can otherwise appear as poor concentration or weak academic performance. In December, 19 water filters were distributed to families in Jinja, with further distribution in Kampala, further reducing exposure to waterborne illness alongside the new boreholes. The wellbeing of local staff was also supported: when Kampala Project Manager Susan Laker faced serious health challenges, a fundraiser organised by the Foundation and local team helped her access hospital care.

Looking ahead

The Foundation will continue maintaining an emergency health fund, strengthening preventive-health education and monitoring the health impact of the new water infrastructure.

PROGRAMME

Water and Sustainable Energy

“Clean water changes everything. It improves health, strengthens education and creates opportunities that last for generations.”



The borehole donated by Tim Arns in Acholi Quarter, Kampala.

2025 marked a significant step up in the Foundation's investment in long-term infrastructure. Two new water boreholes were completed, funded by Tim Arns (through Shopinbite) and Jascha Lang and serving Acholi Quarter (Kampala) and Danida (Jinja). They are among the largest infrastructure investments in the Foundation's history. Unlike short-term relief, boreholes create lasting community assets: they reduce waterborne disease, cut the time children and parents spend collecting water, and support school attendance and family wellbeing for years to come. Planning was carried out together with local leaders to ensure community ownership of maintenance and protection of the infrastructure.

The Foundation also introduced solar cooking technology at both community centres, reducing dependence on firewood and charcoal, cutting smoke exposure for kitchen staff, lowering recurring fuel costs and reducing environmental impact. Together, these projects reflect a broader shift in the Foundation's approach: alongside emergency support in moments of crisis, increasing attention is placed on solutions that keep generating benefits long after the initial donation.

Looking ahead

Priorities for 2026 include ensuring long-term community ownership and maintenance of the new boreholes, using the funds raised through the Nomad Cruise fundraiser for further water access and further expanding solar energy to reduce operating costs across both centres.

PROGRAMME

Community Centres and After-School Programmes

“A community centre is more than a building. It is a place where children feel safe, develop their talents and remain connected to people who know and care about them.”



Children dancing during the after school programme at the community centre in Jinja.

The centres in Acholi Quarter and Danida remained central to programme delivery in 2025, offering weekend meals, homework and English support, computer and music lessons, leadership activities and mentoring. They also served as coordination points for school reports, sponsor letters, parent meetings and healthcare follow-up. In Jinja, computer classes ran daily for non-candidate pupils and intensively during school holidays, boosted by laptop donations; in Kampala, Sunday sessions combined meals with homework help, English support and leadership talks.

Music and traditional dance remained an important part of the Jinja programme, building confidence, creativity and cultural identity, while regular attendance at both centres gave local teams the opportunity to notice signs of absence, distress or family difficulty and respond early. Weekly parent meetings, particularly in Kampala, opened space to discuss domestic violence, unemployment, low literacy and household income, helping families and teachers understand how these pressures affect children's behaviour and learning. The centres also hosted cultural events, including International Women's Day, and welcomed international visitors who shared meals and exchanged experiences with children and local leaders.

Looking ahead

The Foundation will continue improving teaching schedules, expanding reliable computer access, and strengthening child safeguarding and parent participation at both centres.

PROGRAMME

Leadership, Entrepreneurship and Family Resilience

“Sustainable change begins when people are supported not only to overcome today's challenges, but to shape the future of their own families and communities.”



CBO leader Aidah speaking with parents at the centre in Jinja.

Local leadership and entrepreneurship were woven through many of the Foundation's activities in 2025 rather than run as separate programmes. A new system of weekly coordination calls strengthened communication between the Kampala and Jinja teams and the international support team, sharpening the allocation of responsibilities and earlier identification of challenges. The Young Leadership Programme continued mentoring teenagers, encouraging responsibility, community service and confident decision-making, while parent meetings in Kampala and Jinja addressed household income, discipline and school cooperation.

Parents were encouraged to form savings groups and develop income-generating activities; several expressed interest in further business-skills training, and international visitors supported local entrepreneurs directly by purchasing handmade paper-bead jewellery and crafts made from recycled materials. In November, team members took part in a two-day impact workshop in Kampala focused on organisational learning and alignment. The team also continued to share responsibilities more widely, so that programme delivery does not depend on any one individual.

Looking ahead

Priorities include more consistent documentation of savings and loan activity, practical business training grounded in local markets and continued investment in shared leadership and succession planning within the local teams.

PROGRAMME

Visitors, Partnerships and Social Impact

“Meaningful change happens when people from different backgrounds come together with a shared commitment to create opportunities for others.”



Our ambassador Steffi Oeffner with thank you notes for her fundraiser supporters.

Sponsors, ambassadors and international visitors continued travelling to Kampala and Jinja in 2025 to experience the Foundation's work first-hand, sharing meals, listening to local leaders and learning about both the opportunities and challenges families face. Visitors received guidance on respectful interaction and photography beforehand, and many purchased handmade jewellery and crafts, providing direct income to local entrepreneurs. Conversations with visitors from Germany, Brazil and elsewhere touched on education, entrepreneurship, climate change and cultural exchange, reinforcing that development is a partnership rather than a one-way process.

Ambassadors organised fundraisers, introduced new sponsors and shared the Foundation's mission within their own networks, while Founder Stella Airoldi continued speaking at conferences and community events across Europe about ethical community development, sponsorship and local leadership. These relationships, alongside partnerships with schools, businesses and charitable organisations, remain essential to the Foundation's ability to fund education, clean water, healthcare and sustainable energy.

Looking ahead

The Foundation intends to strengthen responsible-visitor guidelines, expand sponsor engagement and continue building partnerships with businesses and foundations that share its long-term vision.

FINANCE

Financial Review 2025

“Financial transparency is essential to maintaining the trust of the people who make our work possible.”



Our 22STARS children in Acholi Quarter, Kampala.

Total income increased from €353,297.02 in 2024 to €420,567.83 in 2025, an increase of approximately 19%. Total expenditure was €390,560.72 (2024: €313,275.05), reflecting higher education costs, community programmes and infrastructure investment. The annual result was €30,007.11, and the reported bank balance was €105,453.84 at 31 December 2025.

Financial indicator	2025	2024
Total income	**€420,567.83**	**€353,297.02**
Total expenditure	**€390,560.72**	**€313,275.05**
Annual result	**€30,007.11**	**€40,021.97**
Balance sheet total (31 Dec)	€105,453.84	€75,446.73

Where the income came from

Sponsorship income reached €279,331.55 (about 66% of total income) and funded the Education Programme as a whole. Sponsorship contributions are pooled so that differences in school fees, sponsor turnover and boarding costs can be absorbed without interrupting a child's education. Other income totalled €141,236.28, including €26,000.00 reported as grants for solar cooking and eye care. These grants are included in total income and are not additional to it. Other donations supported nutrition, healthcare, water, solar energy and community centre costs.

Where the expenditure went

Programme expenditure reported for ANBI purposes was €357,406.40, approximately 91.5% of total spending. Total expenditure increased by €77,285.67 compared with 2024, reflecting higher school and boarding fees, community programmes, and water and solar investments. The year end balance is allocated to future school terms, specific projects and programme continuity, as detailed in the financial appendix.

Financial management

The financial notes explain the remuneration policy for board members, the use of contracted freelancers, and the Foundation's procedures for programme transfers and supporting documentation.

ORGANISATION

Governance and Accountability

“Good governance is not about bureaucracy. It is about protecting the trust that supporters place in the Foundation every year.”



A programme coordination meeting with the 22STARS team.

Stichting 22STARS is a Netherlands-registered public-benefit (ANBI) foundation that works in close partnership with two locally led Community Based Organisations in Uganda: Shining Stars Development Initiatives in Jinja, which holds NGO permit no. 399 under the Non-Governmental Organisations Act 2016 (issued 22 July 2020), and Shooting Stars Organisation in Kampala, registered as a community-based organisation with Kampala Capital City Authority since March 2021 (reg. no. NAK/21/051), with the registration renewed annually. Cooperation with both is set out in memoranda of understanding. The Dutch Foundation is responsible for governance, fundraising, financial oversight, donor relations and strategic support; the Ugandan teams are responsible for daily programme delivery, including school liaison, community-centre management and local procurement, a structure that keeps decisions close to the communities while maintaining international accountability.

Board member	Position
Stella Airoldi	Chair
Romana Oosterbeek	Treasurer
Daniel Walzer	Secretary
Klaus Müller	Policy-Making Member

The Board met regularly throughout 2025 to review programme development, financial performance, annual budgets and organisational risk, with major decisions documented through board resolutions. Financial oversight included annual budgeting, review of programme reports and reconciliation of transfers to Uganda against supporting documentation. The Foundation continued monitoring key risks (school-fee inflation, exchange-rate fluctuations, sponsor retention and local documentation) and mitigates these through diversified fundraising, pooled sponsorship income and appropriate reserves.

OUTLOOK

Looking Ahead to 2026

“The achievements of 2025 provide a strong foundation for the future, but our mission is far from complete.”



Our children at the Boarding School Hopeland.

The Foundation’s first priority for 2026 is ensuring that every child already enrolled can continue their education without interruption. This means retaining existing sponsors and recruiting co-sponsors as more children move into secondary boarding education. Alongside this, the Foundation will prioritise programme quality over rapid numerical growth, strengthening school monitoring, safeguarding, documentation and staff development. Infrastructure investment will continue through the maintenance of the new boreholes, further water access and the expansion of solar energy. These investments will help reduce long-term programme costs while improving health and environmental sustainability.

Local leadership remains a strategic priority. The Foundation will continue strengthening the Ugandan teams’ capacity in budgeting, reporting, safeguarding and strategic planning, with the long-term aim of transferring increasing responsibility to the local Community Based Organisations (CBOs). Investment in families through entrepreneurship, savings groups and parent engagement will continue, alongside efforts to strengthen transparent reporting.

Several governance and administrative changes are also planned for 2026. Romana Oosterbeek will step down as a board member while continuing to support the Foundation as an ambassador. Pauline Malek will take on the role of Treasurer. The Foundation’s registered address will also move from Breda to Kamperland in the Netherlands. From 2026, Stella Airoldi’s board role (Chair & Founder) and her freelance role (Founder & International Programme Director) carry separate titles, to make the distinction between governance and operational work clear. The Foundation will also update its policy plan: the new Policy Plan 2026–2030 will reflect the revised board structure, the Foundation’s current programmes and the priorities set out in this report.

Growth will remain carefully managed and balanced against available sponsorship income, local team capacity and programme quality. The objective is to provide meaningful, long-term support to every child already entrusted to the Foundation’s care, rather than to become the largest possible organisation.

GRATITUDE

Thank You



Our team at the CBO Shooting Stars in Kampala.

None of the achievements described in this report would have been possible without the commitment of hundreds of people across different countries, cultures and professions.

To every sponsor who faithfully supports a child, your contribution represents stability and hope, and tells a child that someone believes in their future. To every donor, ambassador and volunteer who funded programmes, shared our story or gave their time, thank you for extending our reach far beyond what we could achieve alone. To our partner schools, businesses and charitable organisations, thank you for walking alongside us in building clean water, healthcare, education and sustainable-energy solutions.

A very special thank you goes to our team in Uganda: every school visit, parent meeting, weekend meal and medical referral described in this report exists because of your dedication and your knowledge of the communities you serve. And to the parents, caretakers and, above all, the children of the 22STARS family, thank you for your trust, resilience and determination. You are the reason this Foundation exists.

> *"Education is the key to breaking the cycle of poverty, but it is people who turn that key." — The 22STARS Foundation Team*

APPENDIX

Organisation and Key Statistics

Legal and organisational information

Item	Details
Official name	Stichting 22STARS
Registered address	Kasteelplein 73, 4811 XC Breda, The Netherlands (from 2026: Waterhoenlaan 4, 4493 SM Kamperland)
Chamber of Commerce (KVK)	68437870
RSIN	857442429
Website	www.foundation22stars.org
Email	info@foundation22stars.org
Bank	ABN AMRO
Legal status	ANBI public-benefit foundation
Country of operation	Uganda
Project locations	Acholi Quarter, Kampala · Danida, Jinja

Children supported: key figures (2025)

Indicator	2025
Total children supported	**526**
Kampala / Jinja	264 / 262
Boys / Girls	234 / 292
Kindergarten / Primary / Secondary / Vocational	23 / 338 / 160 / 5
Active sponsorships	828
Alumni (Kampala / Jinja)	44 (33 / 11)

The detailed financial statements and explanatory notes are included in the following appendix. The ANBI publication details and the Foundation's Policy Plan 2023–2027 are available via www.foundation22stars.org. An updated Policy Plan 2026–2030 is in preparation and will be published on the website once it has been adopted by the board.

Detailed Financial Statements 2025

This is the public version of our annual report. To protect the privacy of the people we work with, some names and personal details are not included. A full version is available on request: info@foundation22stars.org.

Cash and Bank Balances and Programme Allocations at 31 December 2025

Total cash and bank balances, including PayPal and cash held for programme payments, were €105,453.84 at year end. The allocations below show the reserves and restricted programme funds held for future activities. An allocation for future spending is not, by itself, an outstanding liability. Donations received in December for the following school term remain available for school fees paid in January and February.

Item	2025 (€)	2024 (€)
Cash and bank balances, including PayPal	105,453.84	75,446.73
Total assets	**105,453.84**	**75,446.73**
School sponsorship for the following year	70,153.12	52,086.55
Weekly meals and programmes for four months	15,000.00	10,000.00
Community centres for four months	12,000.00	6,400.00
Water borehole	5,750.58	0.00
Other donations for the following year's programmes	1,300.14	860.18
Eye care programme	750.00	0.00
Ugandan team member visit to Europe	500.00	500.00
Computer programme	0.00	2,000.00
Twenty student laptops	0.00	2,600.00
Music programme	0.00	1,000.00
Total programme allocations	**105,453.84**	**75,446.73**

Income and Expenditure 2025

Income by Source

Item	2025 (€)	2024 (€)
Gifts for sponsored children	10,169.02	8,174.92
General donation campaign	7,174.30	8,424.77
Weekly meals campaign	6,153.61	5,234.95
Nomad Cruise fundraiser for water access	5,750.58	0.00
Christmas gifts	4,384.99	5,171.35
Health and emergency campaign	3,605.21	4,827.23
Birthday fundraiser	2,561.77	1,208.82
Overhead costs campaign	2,329.32	3,482.79
Bank fees covered by donors	2,165.56	1,120.36
Extra school uniforms campaign	1,536.23	0.00
Subtotal private donation campaigns	**45,830.59**	**37,645.19**
Daniel Schlegel Umweltstiftung solar cooking	20,000.00	0.00
Wir helfen Sehen eye care	6,000.00	8,310.00
Subtotal charities	**26,000.00**	**8,310.00**
Jascha Lang school uniforms, two boreholes and general support	40,327.21	8,800.00
Freiheitspaket.de	10,000.00	12,000.00

Item	2025 (€)	2024 (€)
Tim Arns through Shopinbite for a borehole	9,755.20	0.00
Jan Krapp nutrition and computer programmes	9,323.28	9,323.28
KG Pony Hof E.v.	0.00	6,600.00
Lachmann Anke	0.00	5,000.00
Thomas Finanzkonzepte	0.00	3,000.00
Kulters Petfood	0.00	1,000.00
Walzer Optik	0.00	1,000.00
Subtotal businesses	**69,405.69**	**46,723.28**
Total other donations and grants	**141,236.28**	**92,678.47**
Sponsorship for the current year's school programme, excluding bank fees	203,725.64	203,410.88
Sponsorship received for the following year's school programme	70,153.12	52,086.55
Bank fees covered by sponsors	5,452.79	5,121.12
Total sponsorship income	**279,331.55**	**260,618.55**
Total income	**420,567.83**	**353,297.02**

The following ANBI classifications are alternative views of the same income. They are not additional income and should not be added together.

Income Classifications for ANBI Reporting

Item	2025 (€)	2024 (€)
Grants	26,000.00	8,310.00
Donations excluding grants	394,567.83	344,987.02
Private individuals including sponsorship	325,162.14	298,263.74
Charities	26,000.00	8,310.00
Businesses	69,405.69	46,723.28
Sponsorship income	279,331.55	260,618.55
Private donations excluding sponsorship	45,830.59	37,645.19
Other donations from businesses	69,405.69	46,723.28

Expenditure Funded by Other Donations

Item	2025 (€)	2024 (€)
Water boreholes	28,205.75	0.00
Solar energy	19,756.82	0.00
Community programme monitoring and reporting (freelance)	11,132.00	6,443.25
Weekly meals	9,415.82	10,225.92
Gifts for sponsored children	9,234.64	4,585.55
Computer programme in Kampala and Jinja	8,129.52	4,457.32
Remote programme coordination (freelance, 50% share)	6,175.00	6,400.00
Eye care	5,268.23	8,125.54
Music	2,841.72	1,852.47
Healthcare	2,778.96	1,375.03
Christmas celebrations	2,141.17	2,000.00
Volunteer allowance for social media messaging	2,100.00	2,100.00
Community team building workshop (external trainer)	1,816.82	1,279.91

Item	2025 (€)	2024 (€)
AI and productivity tools used for programmes	803.35	439.75
Uganda team learning resources	778.64	1,321.36
Additional meals	543.67	3,679.96
After school and holiday activities	530.87	469.50
Kitchen equipment	430.11	1,936.52
Community centre transport	306.67	788.63
Emergency family support and support for orphans	178.31	3,749.93
Young leadership training (external trainer)	142.17	920.71
Community team accommodation and meals, partly allocated to education in 2025	84.45	1,093.47
Community team accommodation, partly allocated to education in 2025	0.00	2,127.36
Travel to Uganda for programme visits	0.00	1,356.30
Local leadership training for the Uganda team	0.00	8,139.56
Additional boarding school support	0.00	6,310.96
Maize field	0.00	4,712.04
School supplies and uniforms	0.00	3,110.69
Children's centre materials, allocated to sponsorship in 2025	0.00	2,302.68
Flood repairs at the centre	0.00	1,548.60
Small business utilities and materials	0.00	602.47
Media equipment and media storage for programme documentation and reporting	1,410.63	0.00
Media production for programme reports and proposals	363.00	0.00
Subtotal programme costs	**114,568.32**	**93,455.48**
Fundraising and partnership transport	4,330.94	2,670.09
Fundraising and partnership accommodation	2,973.82	0.00
Donor appreciation	2,365.75	3,081.47
Social media, website and fundraising (freelance)	1,936.00	2,904.00
Fundraising and partnership conference tickets	821.81	0.00
Subtotal fundraising and visibility	**12,428.32**	**8,655.56**
Donation processing fees for donors	2,299.09	1,856.53
Subtotal bank fees	**2,299.09**	**1,856.53**
Total costs funded by other donations	**129,295.73**	**103,967.57**

Expenditure Funded by Sponsorship

Item	2025 (€)	2024 (€)
School fees	191,471.82	150,323.74
Local project leaders supporting education	13,035.18	9,043.39
Children's centres Kampala and Jinja: rent, night watch, water, electricity and internet	12,664.66	12,621.92
Education monitoring and reporting (freelance)	11,313.50	8,258.25
Remote programme coordination (freelance, 50% share)	6,175.00	6,400.00
Uganda team equipment and children's centre materials	2,721.63	2,302.68
Transport to schools	1,971.63	1,136.31
Education registration and CBO compliance	458.81	0.00
Minivan and vehicle maintenance	430.44	1,801.68
Project leader upkeep during school visits	355.95	0.00

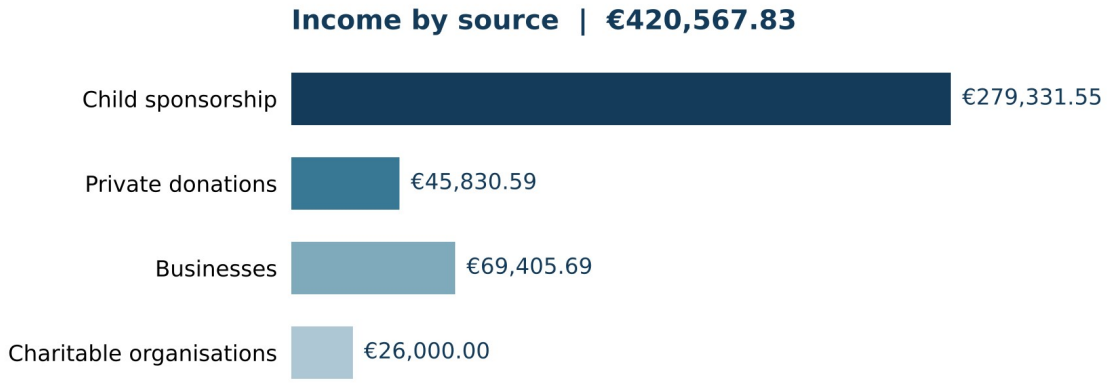
Item	2025 (€)	2024 (€)
Internet at the centres (part of centre costs from 2025 onwards)	0.00	922.10
Mobile phone data for the teams	932.59	0.00
Cloud storage	561.97	0.00
Funds transfer fees to Uganda	414.00	0.00
Banking fees for transfers and withdrawals for Uganda	330.90	0.00
Subtotal programme costs	**242,838.08**	**192,810.07**
Website software and hosting, including storage in 2024	1,989.43	2,618.83
Office software	226.66	0.00
Legal, governance and administration in the Netherlands	39.24	0.00
Subtotal administration	**2,255.33**	**2,618.83**
Meeting attendance fees for the chair (vacatiegeld)	3,250.00	3,250.00
Total meeting attendance fees	**3,250.00**	**3,250.00**
Donor communication software	1,738.34	0.00
Subtotal fundraising and visibility	**1,738.34**	**0.00**
Donation processing fees for sponsors, including platform fees in 2024	8,465.91	9,880.44
Donation platform fees	2,717.33	0.00
Funds transfer fees, including banking fees in 2024	0.00	748.14
Subtotal bank fees	**11,183.24**	**10,628.58**
Total costs funded by sponsorship	**261,264.99**	**209,307.48**
Total expenditure	**390,560.72**	**313,275.05**
Annual result	**30,007.11**	**40,021.97**

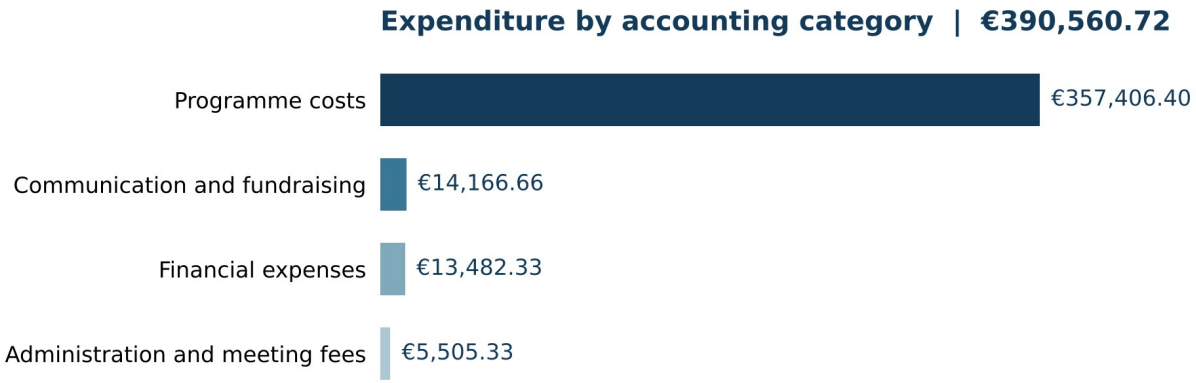
Expenditure Classifications for ANBI Reporting

Item	2025 (€)	2024 (€)
Programme expenditure	357,406.40	286,265.55
Communication and fundraising	14,166.66	8,655.56
Bank fees and financial expenses	13,482.33	12,485.11
Administration and meeting attendance fees	5,505.33	5,868.83
Total expenditure	**390,560.72**	**313,275.05**

Financial Charts 2025

Income is grouped by donor source and expenditure by the broader accounting categories used in the ANBI summary. Each amount is counted once. Charitable organisation income includes the €26,000 in grants. Programme costs combine €114,568.32 funded by other donations and €242,838.08 funded by sponsorship. The detailed tables retain all underlying rows and comparative figures.





Notes to the Financial Statements 2025

General

The balance sheet and the profit and loss account are prepared by Stella Airoldi, Chair of the Foundation, and reviewed by the other board members and the Ugandan team. The annual report follows the Dutch reporting guidelines referred to as Richtlijn C1, “Organisaties zonder winststreven”, issued by the Raad voor de Jaarverslaggeving for small non-profit organisations.

Currency

All amounts are stated in euros (€), unless indicated otherwise. Our spreadsheets and financial administration also record payments in Ugandan shillings (UGX), together with the applicable exchange rates, so that the corresponding amounts in euros can be tracked.

General principles for the preparation of the financial statements

Assets and liabilities are measured at historical cost or nominal value, as applicable. Voluntary donations and sponsorship contributions are recognised when received. Contributions received for future school terms are included in income and allocated to the relevant programme funds at year end. Programme expenditure is reported for the year in which it is incurred.

Principles for the valuation of assets and liabilities

Receivables

Unpaid donation promises and voluntary sponsorship pledges are not recognised as receivables. A promise to donate is not treated as an enforceable payment obligation. Any other legally enforceable receivables are assessed separately and, where applicable, recognised at nominal value less an allowance for non-collection.

Equity and programme reserves

The year end programme allocations comprise board designated reserves and donor restricted funds. They include sponsorship contributions received for future school terms and donations retained for specific projects. Holding these amounts at year end supports programme continuity and the payment of school fees in the following term.

The board may reallocate unrestricted donations and board designated reserves where programme needs change. Donor restricted donations and grants remain subject to the donor or grant conditions and are not reassigned without any agreement or authorisation required by those conditions. The board reviews the allocations annually.

Income

The Foundation distinguishes between two main sources of income: general donations and child sponsorship contributions.

General donations are received through Donorbox, bank transfers and PayPal. They support our Beyond School programmes and other project needs. Donations may be made once or on a recurring basis; recurring general donations can be stopped at any time.

Child sponsorship contributions provide longer-term support for a child’s education. Payments are received through PayPal, Donorbox and direct bank transfer. If a sponsor discontinues their support, we seek a replacement sponsor so that the child can continue their education.

As children progress through school, their educational costs may increase, particularly when they move into secondary or boarding education. Additional sponsorships therefore also help children already enrolled in the

programme. Some sponsors increase their contribution to cover the full amount, while others continue alongside a co-sponsor.

For the ANBI standard publication form, income is also presented under grants and donations, with donations further distinguished by source: private individuals, charitable organisations and businesses.

Costs

Costs are allocated between the Education Sponsorship Programme and the programmes supported by general donations. Our work in Uganda includes education, nutrition, after-school activities, small business support, health and eye care, computer training, music and local leadership development.

Education Sponsorship Programme

Education costs include school fees, registration and development fees, school excursions and uniforms. Necessary programme support also includes payments to the Ugandan project leaders for collecting and maintaining children's information, monitoring their progress and coordinating support.

Related costs include meals for team members while working, children's centre running costs (rent, night watch, water, electricity and internet), transport to schools, mobile phone data for sharing reports and information, and the programme coordination work carried out by contracted freelancers, including the remote programme assistant. This work includes checking invoices, communicating with the Ugandan team and maintaining contact with sponsors.

Nutrition Programme

Nutrition costs include the weekly meals provided to children, occasional additional food support for families, cooking materials and the replacement of plates and cups. The programme also includes the maize-field investment initiated in 2021 and the Kampala kitchen built in 2023.

After-School Programme

After-school costs include sports activities, books, toys, sponsor-funded gifts, Christmas celebrations, parent meetings and materials for the children's centres in Kampala and Jinja.

The centres provide a place where children can share meals, do homework, play and learn after school and during the holidays. New sponsored children also receive a 22STARS "Education is the Key" outfit, helping to create a sense of belonging and making programme participants easier to identify during group activities.

Small Business Programme

Costs include entrepreneurship training, monitoring and support for participating families, and the provision of microloans. Repaid microloans are reinvested in the programme to support further business development.

Health Programme

Health costs include medical consultations, medication and support for children who become ill. Where needed, the programme also provides basic items such as mattresses, beds, blankets and clothing to help families maintain safe and healthy living conditions.

The eye-care project, supported by Wir helfen Sehen, includes transport to eye hospitals, meals during hospital visits, examinations, medication, glasses and eye operations. The partnership has also supported optician training and eye-care expertise in Uganda.

Computer Programme

Computer programme costs include teachers, computers, printed learning materials and equipment maintenance at the Kampala and Jinja centres. Equipment such as printers and projectors also supports these activities.

Music Programme

Music programme costs include teachers, instruments and dance outfits. Activities introduce children to music and traditional cultural expression, with the equipment and lessons adapted to each centre.

Local Leadership Programme

The Local Leadership Programme supports the Ugandan team in communicating programme needs, managing community expectations, preparing proposals and producing impact reports. Costs associated with this programme include workshop preparation and facilitation, remote support and, where applicable, travel and accommodation for in-person training.

The aim is to strengthen local ownership and the team's ability to plan, coordinate and report on programmes effectively.

Financial, fundraising and administrative costs

Transaction costs include Donorbox platform fees, Stripe and PayPal payment fees, international transfers and bank withdrawal charges in Uganda. These services support fundraising, recurring payments, donor administration and payment reminders. Many sponsors choose to cover the fees associated with their donations.

Other costs include remote administrative support, website hosting and services such as Canva and Mailchimp. Specific donations also help cover overhead costs, supporting the delivery of our programmes.

For the ANBI standard publication form, expenditure is grouped into programme costs in Uganda, communication and fundraising costs, financial expenses, and administrative and other expenses, including attendance fees where applicable.

Board members receive no salary for their board work. For preparing and attending the board meetings, the chair received an attendance fee (vacatiegeld) of €3,250 in 2025. A modest volunteer allowance for answering messages received through the Foundation's social media channels and keeping these channels running is included under programme costs. Separately, the Foundation contracts freelancers for clearly defined operational work, such as programme coordination with the Ugandan CBOs, reporting, sponsor management, the website and media. The founder is one of them; this work is invoiced at rates well below comparable external services, is separate from her board role, and most of her time for the Foundation remains unpaid volunteer work.

Accounts

The Foundation's main ABN AMRO account, opened in April 2017, is:

Stichting 22STARS, IBAN: NL98 ABNA 0247 1992 22.

The dedicated account for the "Teller für Teller" weekly meals initiative is:

IBAN: NL30 ABNA 0247 2419 62.

The Foundation also uses a PayPal account associated with **info@foundation22stars.org**. Donation information and programme payments are recorded in the Foundation's financial administration.

How programme payments are made

Many transactions in Uganda are made in cash. The Foundation therefore uses several payment methods, depending on the programme and the practical circumstances.

- Cash withdrawals in Uganda: Stella Airoldi may withdraw funds using the Foundation's Dutch ABN AMRO bank card to make agreed programme payments during visits, including school payments. These payments are coordinated with the board and Ugandan team, with exchange rates and charges recorded.

- Transfers to Ugandan programme partners: Funds are transferred to the designated Ugandan accounts used for programme implementation by our local partners, Shooting Stars in Kampala and Shining Stars in Jinja. Transfers are allocated to agreed programme purposes, with the amounts, exchange rates, transaction fees and expenditure recorded.
- Purchases outside Uganda: Payments are made through the Foundation's Dutch bank account or PayPal. Where a service requires a credit card, a board member's card may be used, with the expenditure documented in the Foundation's administration.

Project leaders provide invoices or receipts for programme expenditure and photographs where relevant. Where formal receipts are unavailable, for example for local transport or market purchases, they provide a written record stating the amount received, what it was spent on and supporting evidence where possible.

Programme needs are identified together with the local team, drawing on additional perspectives where appropriate to assess how the support benefits the community.

Fundraising

Our fundraising approach combines long-term child sponsorships with general donations for Beyond School programmes and specific projects. Donorbox enables supporters to contribute to individual campaigns or set up recurring donations, while GlobalGiving provides an additional fundraising channel for international supporters.

Sponsors, ambassadors and other supporters help introduce 22STARS to new audiences through talks, personal networks, birthday fundraisers and social media. Visits to Uganda and Social Nomads impact trips also provide opportunities to learn about the programmes and build lasting connections with the local team and community.

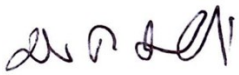
Our website, photographs, videos, newsletters and programme reports help explain our work and show supporters how their contributions are used. Retaining existing sponsors and finding replacement or additional co-sponsors remain essential to the continuity of children's education.

Signing of the Financial Year Report 2025 on 25 June 2026 in Rottach-Egern, Germany

S.R. Airoldi, Chair



R.S.E. Oosterbeek, Treasurer



D.R. Walzer, Secretary



K.F. Müller, Policy-Making Member



Revised version, 8 October 2026

This revised version replaces the version signed on 25 June 2026. Small typographical errors have been corrected, board members' titles have been brought in line with the board's records, a note on the updated policy plan has been added, the registration details of the two partner organisations have been added, and the explanation of the board attendance fee (vacatiegeld) and of the separate freelance work has been clarified. In addition, €4,013.09 of expenditure has been reclassified as programme costs: transfer and banking fees for sending money to Uganda, internet and cloud storage used by the Ugandan teams, and media equipment and production used to document the programmes and prepare proposals and reports. Total income, total expenditure and the annual result are unchanged.

Revised version approved on behalf of the board on 8 October 2026:

S.R. Airoldi, Chair



D.R. Walzer, Secretary

