

22STARS

FOUNDATION

Financial Year Report 2019 Foundation 22STARS
Kasteelplein 734811 XC Breda
info@foundation22stars.org
www.foundation22stars.org RSIN: 857442429
KVK-nummer: 68437870

ABSTRACT

Thanks to our sponsors and volunteers, we grew to 319 sponsored children by the end of 2019! We focused more on the quality of the children than the quantity, meaning we started to invest more in our After-School programs to provide them with homework help and help with their basic needs. We continued with our weekly hot meals, small business programs and health program. We had many highlights in 2019, among them was that our Eye-care sponsor R. Walzer from 'WirhelfenSehen' visited us for the second time in Uganda with his family, making sure that more families and children get access to eye care. We also received a volunteer, Lucy Mueller, for our Eye Program for three months in Uganda and started to send two students to an optician school. Film maker Jannik Gramm came to Uganda to help us explain better the story and projects of 22STARS through video. Our Founder Stella Airoldi spoke at several conferences throughout Europe and was in Uganda herself in January, May, June, August, September and December. We had 10 sponsors visiting us on a Social Workation and additionally, our 22STARS ambassador Stefanie Oeffner stared to co-organize a Social Impact Trip with us and brought 8 more girls to Uganda in May. Susan Laker continued leading the project in Kampala and Aidah Wafula in Jinja. We celebrated Independence Day, Women's Day and Christmas together!

S.R. Airoldi

Table of Contents

Summary: **2**

Donors and volunteers, you made a huge impact in 2019 ..... **4**

Program updates **5**

Holistic Education Program 5

After School Activities 7

Nutrition Program 8

Livelihood Program 9

Small business Program 10

Health Program 11

Eye-care Program 12

Fundraising updates **13**

Bank Balance as of 31 December 2019 ..... **14**

Profit and Loss Account 2019 ..... **15**

Notes to the balance sheet and the profit and loss account **22**

Overview of data from the Foundation 22STARS **27**

Concluding Remarks **27**

Summary:

22STARS foundation received the ANBI (Public Benefit) Status from the Netherlands in 2018, and became a partner of Global Giving (GG) in 2019, which enables us now to also give to our USA and UK donors tax-deductible donation certificates through GG. Since we have the ANBI status we also became member of "BENEVITY" making it easier for Corporate Giving and company matching; we immediately started to receive donations from Google!

Our main focus is on Holistic Education, Local Leadership and Entrepreneurship in Uganda. This year we focused more on the quality of the children than the quantity, meaning we started to invest more in our After-School programs to provide them with homework help and help with their basic needs.

In 2019 we found long term sponsors for 319 children and provided the children every week with a hot meal. We continued with our small business trainings and micro loans and providing for the basic needs of the children. We expanded our After-School Program to help the children with their homework for which we moved to a bigger office in Kampala. Within our Health Care Program, we send many children to the doctor for malaria treatment and we put a bigger focus on Eye-care, meaning that we got even more children their eyes tested, handed out several protections, sun and reading glasses.

We had many highlights in 2019, among them was that our Eye-care sponsor R. Walzer from 'WirhelfenSehen' visited us for the second time in Uganda with his family, making sure that more families and children get access to eye care. We also received a volunteer, Lucy Mueller, for our Eye Program for three months in Uganda and started to send two students to an optician school. Film maker Jannik Gramm came to Uganda to help us explain better the story and projects of 22STARS through video. And in the summer we hosted a white dinner charity party together with Lions Club Herborn schloss in Germany.

For our 2019 income, we removed "Teller Fur Teller" as a separate post and included it in our General Donation income stream. This is due to the fact that the donations of Teller Fuer Teller are decreasing each year and they hence are not anymore the sole sponsors of our weekly meals program. As we realized how important this program is we started to source new donors ourselves in order to keep going serving weekly hot meals.

Our Founder Stella Airoldi spoke at several conferences throughout Europe and was in Uganda herself in January, May, June, August, September and December. We had 10 sponsors visiting us on a Social Workation and additionally, our 22STARS ambassador Stefanie Oeffner stared to co-organize a Social Impact Trip with us and brought 8 more girls to Uganda in May. Susan Laker continued leading the project in Kampala and Aidah Wafula in Jinja. We celebrated Independence Day, Women's Day and Christmas together!

Our total income in 2019 was € 135,038.20 and our cost were € 134,554.45. Our total assets and liabilities are € 25,120.46. Our income was an increase of about 30% compared to 2018.

In total, we raised € 53.637.23 through general donations, of which we spend €49,625.84 on our programs. We kept € 4.325.40 as reservation for the year 2020 in order to pay our recurring program costs and have enough money aside for meals for the children the first months. We raised money for certain causes through specific campaigns that we set up through Donorbox. We had a campaign for gifts from the sponsors for their child, Christmas gifts, water filters, filmmaker and shoes for the children. *We also listed donors who donated more than 800 euro's. As these were general donations we could decide on which programs we would spend them.* Additionally, we received € 4,435.02 *from our Sponsor 'Teller Fuer Teller' for meals and* € 3.916.63 specifically for our overhead costs.

We received € 73,428.94 from our long-term sponsors for the children they sponsor. We spend € 74,980.00 on the children in 2019. We always calculate how much money of the sponsors we can spend per term, as many sponsors also pay for future terms taking place in the next year. Hence we reserved € 20,795.05 for 2020 to be paid for future school terms in 2020.

We received € 7,972.03 for our Eye-Care program sponsor "WirHelfenSehen E.v). We spend € 9,948.61 on the Eye Program, since the sponsor told us he was going to pay for the balance as soon as possible. Hence why we have a claim on him for € 1,065.78.

Compared to 2018 we grew with 30% and compared to 2017 even with 132%. The workload

for the 22STARS Foundation kept growing. In order to keep our overhead costs as low as possible, we decided to work as much as possible with volunteers and freelancers. In addition, we started to look for donors who are willing to cover our overhead costs, since these costs are quite unpopular fundraising topics, but very necessary to keep the foundation growing. We are glad that we received specific donations for these, so we can assure that we keep growing in a healthy way and can spend the donations of our fundraisers and sponsorship money fully on the programs in Uganda.

To stay up to date of our weekly activities sign up for our newsletter and follow us on Facebook and Instagram where we post regular updates.

www.facebook.com/22starsfoundation and www.instagram.com/22starsfoundation

Donors and volunteers, you made a huge impact in 2019

- Education program: 319 children went to school in 2019
- Education program: 97 school bags
- Education program: 124 school sweaters
- Education program: 124 black leather shoes
- Nutrition program: 23.154 hot meals have been served
- Nutrition program: 59 big boxes of cookies
- Livelihood program: 15 blankets, matrasses and bedsheets
- Livelihood program: 5 houses were rebuilt
- Livelihood program: 60 set of clothes
- Livelihood program: 170 pair of underwear for the children
- Health program: 24 malaria treatments
- Health program: 17 medical cases
- Eye-Care program: at 10 schools, we checked the eye side of all children
- Eye-Care program: 1 eye-inters from German for three months at our projects
- Eye-Care program: 2 students were send to the Eye-Optician school in Masaka
- Eye-Care program: water filters for Kampala and Jinja
- Eye-Care program: hundreds of protection, sun and reading glasses were handed out
- Eye-Care program: 100 children were send to the Eye-Doctor and received treatment
- After School program: 124 chairs
- After School program: 46 Education Is The Key outfits
- After School program: homework help for the children in holidays
- After School program: 83 children received a gift from their sponsor
- After School program: 25 toys
- After School program: Christmas celebration
- After School program: Independence Day celebration
- After School program: Women's Day celebration with our Ugandan volunteer team
- Small Business program: 23 new beneficiaries received training and a micro loan

"What you do for yourself dies with you when you leave this world, what you do for others lives on forever." – Ken Robinson

Program updates

Holistic Education Program



Our prime program is our Education Program. This means we are finding long-term sponsors for children living in poverty in Acholi Quarter area in Kampala and Danida area in Jinja to send them to school.

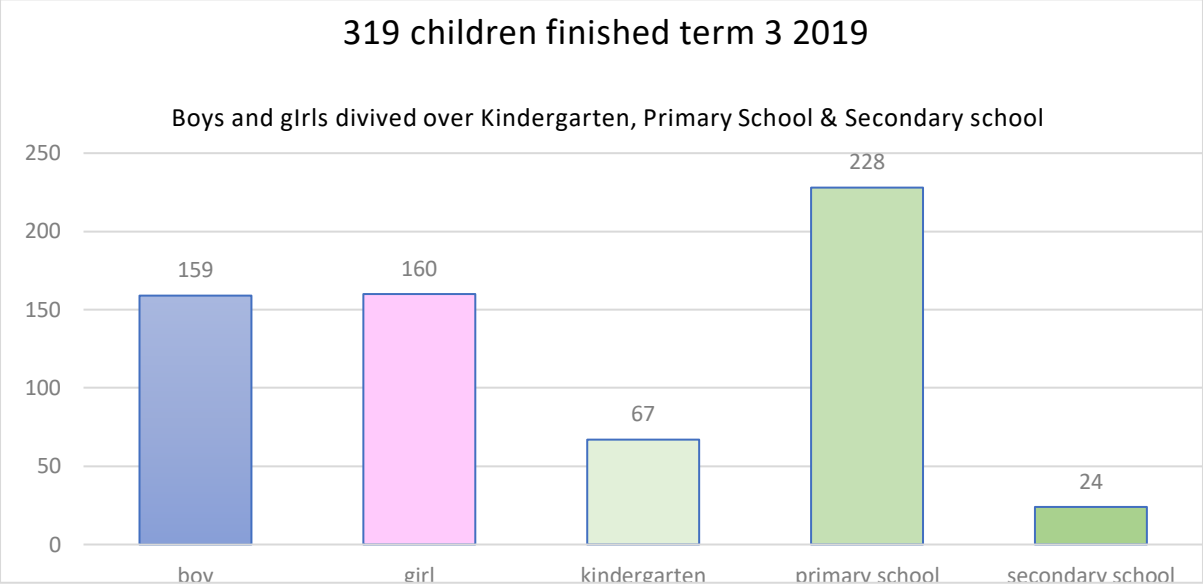
The number of children that we sponsored increased to 319 in the year 2019 and the children are spread out over 15 schools in Kampala and Jinja.

In Uganda, each year has *three school terms* with one month holiday in between. The first term starts around end of January till end of April. The second term end of May till end of August. And the third term starts mid-September till mid-December. Some schools start a bit earlier or later. After the Christmas Holidays, the children get promoted to a new class,

- Nursery School has three classes from Baby Class, Middle Class to Top Class.
- Primary School is from P-1 up to P-7 when the children take the National Exam.
- Secondary school is from S-1 up to S-4 or even S-6, depending on the child's ability. Alternatively, we send children to a training institute where they learn a specific course.

For term 1 we had 188 children in school in Kampala, and 120 children in Jinja, for term 2 that number became 190 in Kampala and 125 in Jinja, for term 3 that became 194 in Kampala and 125 in Jinja. At the end of 2019 we had 319 children signed up to go to school, of which 67 to kindergarten, 228 to primary school and 24 to secondary school. We had 159 boys and 160 girls.

We had no dropouts in Jinja and also no new dropouts in Kampala. When we select children for our program our team in Uganda has several criteria, such as that the child should live walking distance to our office (hence in the area) and should not have plans to move away with their family. Other than that, we have no requirements, so children from any religion, any gender, and any race can join our program. By times we have sponsors who drop out, in that case we are looking for a new sponsor for the child immediately. We usually have not more than 3 children per sponsor, this is to diversify the risk of when a sponsor falls out. At the beginning of the year we namely had the challenge that one sponsor dropped out who sponsored 18 children and one sponsor who sponsored 5 children, meaning we needed to find urgently 23 new sponsors. Now we stress even more to sponsors to only one or two children and rather make additionally donations to keep our other programs for the children running.



After School Activities



Education does not stop after school time! Part of our Holistic Education program is hence our After-School Program, focusing on happiness and well-being of the sponsored children. We have extra- curricular activities for the children like sports, painting, dancing, health education and we are holding parent conferences to include them in the education of their children. This year we even organized for the first time for the children a Jumping Castle which they all really loved.

We give the children Homework help during their holidays. This was due to the realization that many parents had not had the chance to go to school themselves and were not able to help the children with their homework. The homework help was a big success. The school reports of the children improved significantly. As the number of children grew a lot in Kampala and the old office became too small for them, we moved to a new office just down the road in Kampala.

When it is nice weather outside, we also set up our 200-person seater up the hill, where we then eat with the children in weekends and do our After-School activities with them. This year also more sponsors started to donate for extra gifts for their children. Depending on the amount we usually buy for the children extra clothes and food and sometimes small toys. We also handed out toys to children who did not receive extra gifts, so no one was left out. We usually do this once a week on Sunday, when all the children are coming together.

At the end of the year we organized a big Christmas party for the children in Jinja and Kampala, for which we also had a face painter and jumping castle!

Nutrition Program



Our second program is our nutrition program we are serving weekly a hot meal to the sponsored children and give out additional give food supplies to malnourished children and their families.

Among the communities we work with, there are many issues which heavily impact the quality of everyday life. One of the most devastating challenges that our communities face is climate change and its effects on farming and food security. Over the last 10 years, there has been an increase in the frequency of droughts which has led to a rise in food prices, making it even more difficult for families to feed themselves.

Hence many of the children we work with face serious malnutrition. Many children of the 22STARS foundation eat only *posho* - a type of cornmeal porridge - and beans. If they are lucky they might have a meal with meat once a year. Families often struggle to have enough food on the table, especially during the dry season when crops may fail and food prices rise. It is also challenging for the foundation to visit all the children and evaluate their wellbeing as they are spread out throughout the whole community.

In 2017 and 2018 this project was solely financed by the contributions of the group '*Teller Für Teller'*. However, since the donations from this group are decreasing and the number of the children is actually increasing, we started actively to look for more donors for this project ourselves. So far we received a lot of "one-time" donations for our meals project.

We hope that in 2020 we will receive more “Recurring” donations, as they help us better to plan ahead what our budget can be for the weekly meals.

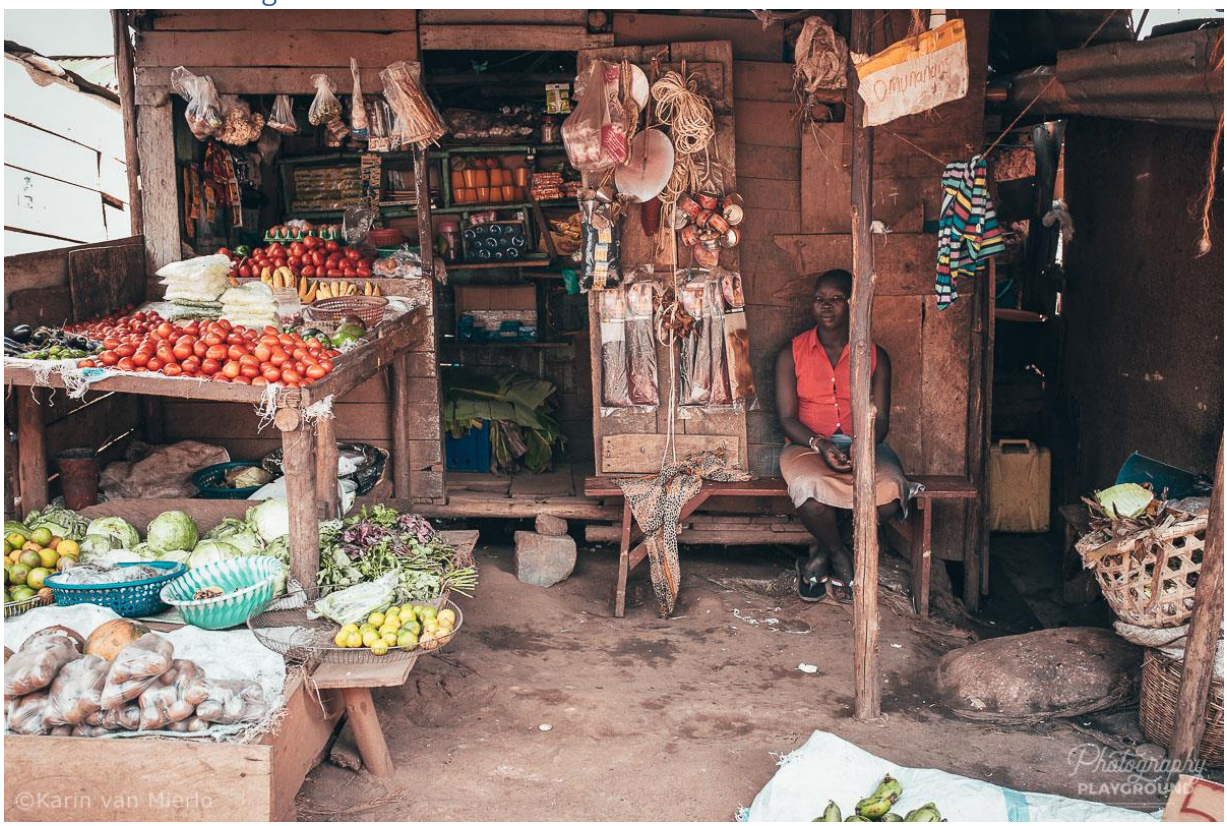
Alongside providing the children with hot, nutritious food, the weekly meals also are a great social occasional for the children, giving them an opportunity to play and connect, and by buying our supplies locally we make sure that the donations are being reinvested into supporting the community as a whole. We served 23.154 meals in 2019! The mothers of the sponsored children are helping us in shifts each week preparing the meals and giving them to the children.

Livelihood Program



Our third program is a development initiative providing the children and families with different livelihood options and monitoring their impact. Under this program we carry out various activities based on the needs of our beneficiaries, such as handing out blankets matrasses and water filters. As we realized that if a child has no place to sleep it will also not perform well at school. In 2019 that meant that we bought matrasses, blankets and clothes for several children. We also helped several families with house rent and repairing their houses as it was about to collapse.

Small business Program



Our fourth program gives families of the children small business trainings and micro credit loans.

We partnered up with Entrepreneurs Hands Uganda EHU (http://eh-ug.org) to give Community Entrepreneurship trainings to the families of the 22STARS children in the Danida area of Jinja and the Acholi Quarter area in Kampala.

The families get first an intensive four-week training from EHU. Together with EHU we created in depth personal profiles for every participant to see how we can help them most. Then we gave the participants zero interest loans, and we set up a saving system and monitored their progress closely. While the beneficiaries are expected to pay back the loans to 22STARS, we know that they face many challenges in order to do this, like personal illness or a sick family member, corruption, unexpected price changes and prolonged drought. We help them tackling those challenges. And we give extra rewards to who pays back the loan within a certain time frame, but we don't punish people who are not able to pay back because of circumstances that were not in their control.

The money we receive back from the loans are re-invested in future loans and our social projects benefitting the whole community, hence we will not pay you back. But we of course will give you a report on how your money has been spend and how it has impacted the beneficiaries. The most common small businesses are: selling smokes fish, tailoring, retail shop, vegetables, charcoal selling, bar, saloon, selling of second hand clothes, selling of sweet potatoes, selling of charcoal, chapatti making, boda boda and selling of food.

In addition, we started the Village Saving Loans Association where they people of our group will come weekly together to save money from their earnings. In a book is kept track on who paid which amount and or took a loan out. All the money is put in one metal box which is kept at the house of one of the members. There are three different keys to the box, kept by three different members. Hence to open the box all four persons always have to come together. The community decided to have this model to make sure their money is safe.

In 2019 we have added 23 new beneficiaries to the program. And the program runs well in both Kampala and Jinja.

Health Program



Our fifth program is our health care program. Within our health program we have several activities that relate to the health of the families and the community that we work with. We pay the medical bills for children whose situation is life threatening, and whose parents are not able to pay for it. Most of the time illnesses relate to malaria. We do not do any medical treatments ourselves on children. We barely accompany the children (and their family members) to the hospital, where they will get treated by a doctor and then pay for their bill. As we never know when a child falls sick it is hard to fundraise for this program. Hence why we mostly use general donations to pay for the treatment of our sick children.

Eye-care Program



In 2019 our Eye Care program grew significantly, due to R. Walzer and his family coming to Uganda for the second time in May. Several times a year, we take children and their families to the local hospitals and opticians to get their eyesight checked and get medication, or glasses where needed. Our main sponsor for our Eye Program comes from Walzer Opticians in Isny, Germany, and his non-profit organization *'Wir Helfen Sehen'* (We Help to See). Early eye examinations are crucial to make sure children have normal, healthy vision so they can participate better at school and in play. Early identification of a child's vision problem is crucial, because children are often more responsive to treatment when problems are diagnosed early. Many people here are short or long sighted and it is absolutely essential for the education of the children that at school they are able to see the board and their notebook clearly!

Together with our 22STARS team and local opticians, Walzer tested the eyesight of all the children in several schools in Kampala and Jinja. After family Walzer left we continued bringing children to the eye hospital who complained of having a bad eye sight. Often the children developed allergies due to lack of clean water and dust. Hence why we started to invest more in clean water for the children as well. We also had from September to end of November an eye intern with us at our projects in Kampala and Jinja, Lucy Mueller. Who assisted our team on ground? Additionally, we started to send 2 students from Acholi Quarter to an optician school in Masaka, where they will be trained to become opticians themselves. This is not only a huge opportunity for the students, but also for the whole community, as opticians are often far away and expensive.

We were also able to assist a young girl in Acholi Quarter who got a stone in her eye during crashing stones in the quarry. A stone flew in her eye which caused an infection. Thanks to Wirhelfensehen we were able to bring the girl to the hospital where she received treatment. They had to take out her eye and replace it with a glass eye, but thankfully she survived.

This shows the importance of the 22STARS' "Eye Program". In a country where the average monthly income is $40, a pair of glasses of more than $100 is simply unaffordable. Not only are they expensive, but many parts of Uganda still face a lack of education regarding eye healthcare, and the professional manpower to treat all those who need it, which in turn affects educational and economic opportunities. Our long-term plan is to look for collaborations with Ugandan organizations who could provide accessible eye care and affordable glasses. Our plan is to raise additional funds to check the eyes of more children and families living in the community where 22STARS operates and to give people an opportunity to get treatment where necessary and to get glasses. We want to perform eye exams with a professional optometrist and provide prescription glasses for patients who do not have access to proper medical services and eye surgery. We also want to promote blindness prevention and eye health education programs in the local communities.

Fundraising updates

In 2019 we started to tell most of our sponsors to donate solely through the payment platform Donorbox. This platform makes it easy for us to keep track on our donations and set up specific campaigns and recurring payment options. In addition, we became member of Global Giving, to which mostly our USA/ UK sponsors are making donations through, as it gives them a tax-deductible donation certificate for the USA / UK.

We invested also more in our online presence by having videos of our projects made that explain what we are doing in Uganda and by having better high quality pictures taken at our project. We also got a new website and invested a lot in social media marketing. We also set up a Facebook group for our long-term sponsors in order to keep them more updated and involved in our projects.

In 2019 founder Stella Airoldi spoke again twice at the Nomad Cruise conference about 22STARS and also at the Citizen Circle conference and several smaller conferences. The target group of these conferences is mostly remote workers, freelancers and location independent entrepreneurs. Hence why many of our sponsors are coming from this sector.

We also started to get more ambassadors who are helping us sharing the story of 22STARS and getting new sponsors in. A huge special thank goes to our 22STARS Ambassador **Stefanie Oeffner**, who visited us in the beginning of March 2018 for the first time and then came back in 2019 to co-host a trip to Uganda for 8 girls. Stefanie Oeffner, got 15 minutes on stage to talk about 22STARS at each event during the "6 Jahre Weltreise" tour of her boyfriend Nick Martin from Travel Echo. Thanks to that we received many new sponsors and donors through Steffi and Nick.

We also had 20 sponsors visiting us in Uganda who spread the word about us with their community. We realized that the best way to get new sponsors is by word of mouth. And we hope to increase this number in 2020 and welcome more visitors to Uganda.

Another huge special thanks go to the **Family Walzer**, who visited us the end of March 2018 and came back in May 2019 and set up "Wir Helfen Sehen E.v" to sponsor our Eye-care program. Thanks to them we reached many new sponsors and donors.

Additional Fundraising Shout-outs go to the following people who set up a fundraiser for us and or made a larger donation to our Foundation: **Timo Eckhardt and Sascha Boampang, Peggy and Marco Anke-Lachmann, Regina Schiele and Markus Bosch, Nick Martin, Sebastian Kuehn and the Citizen Circle, Klusbedrijf Wittenberg, Ani Vetter and Anja Greszik, Lars Wrobbel and Estate Guru, Hand in Hand Foundation Liechtenstein, and Tobias Maucher.**

This said we would like to thank everyone who has been supporting us! No matter whether it was 5 euro or a like or share on Facebook or just giving us positive feedback and motivating us, we appreciate every single gesture! On our website, you will find the long list of long-term sponsors who are sponsoring a child.

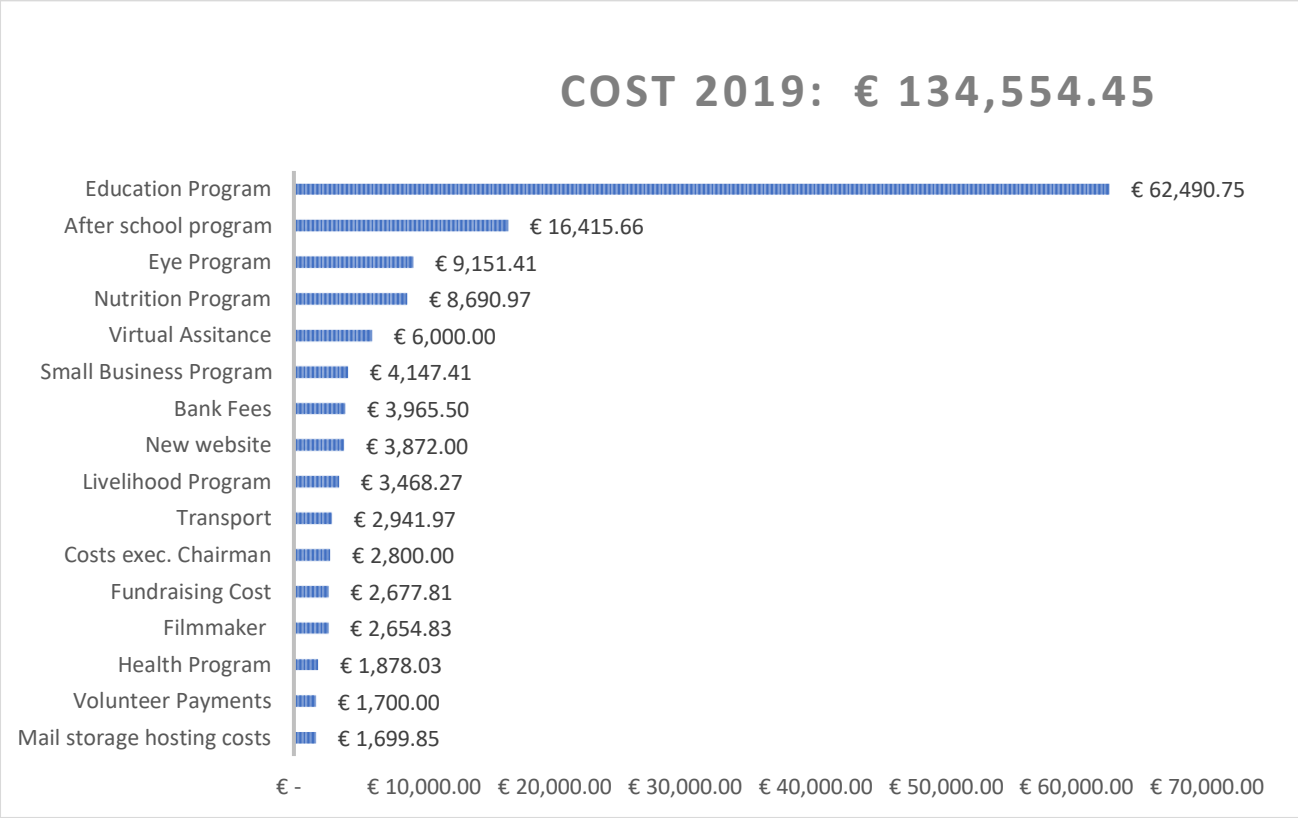
Bank Balance as of 31 December 2019

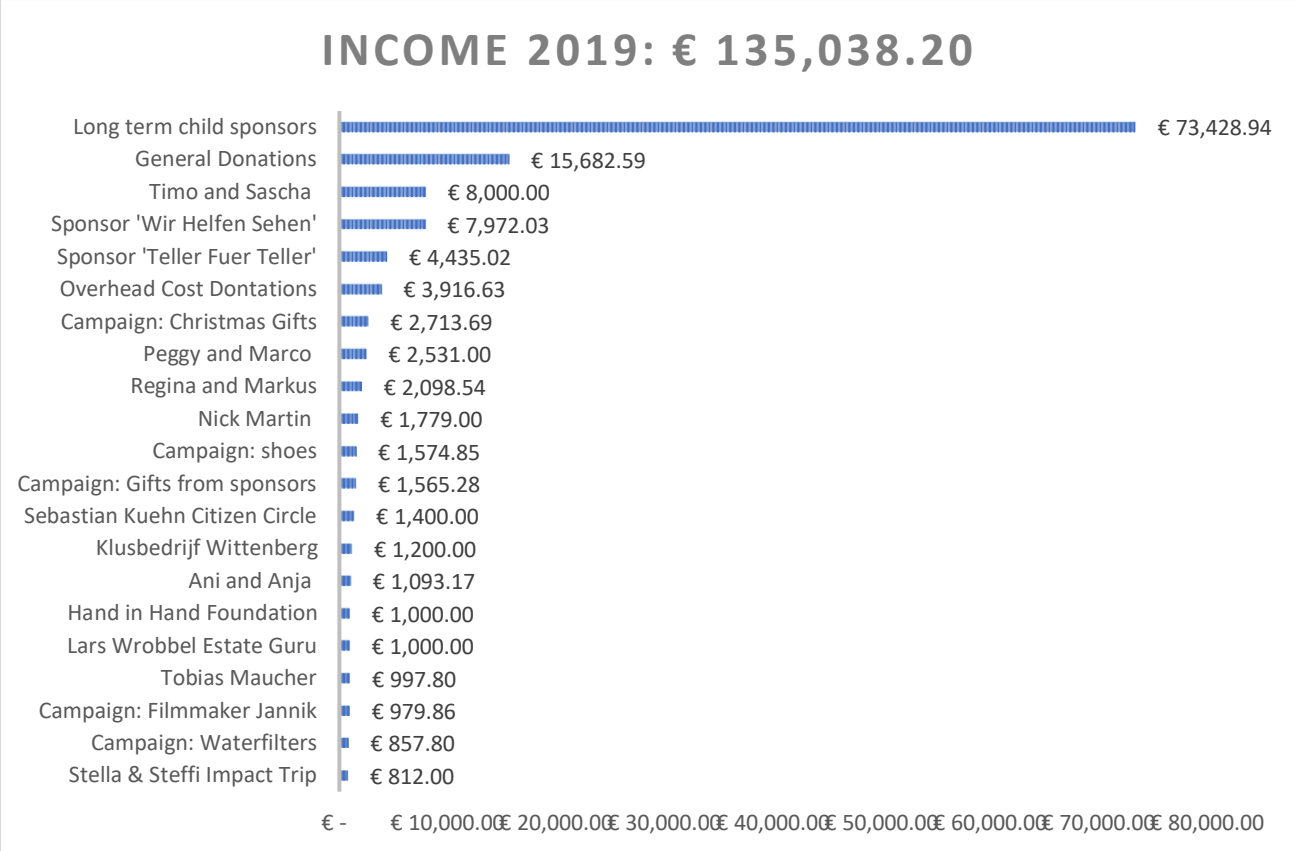
This is the public version of our annual report. To protect the privacy of the people we work with, some names and personal details are not included. A full version is available on request: info@foundation22stars.org.

Balance as of 31 December 2019

Assets	31/12/2019	31/12/2018
Cash in Bank	€ 24,054.68	€ 23,570.94
Claim from WirHelfenSehen	€ 1,065.78	€ -
Total Assets	**€ 25,120.46**	**€ 23,570.94**
Liabilities		
Reservation Sponsorship Children	€ 20,795.05	€ 22,346.11
Reservation General Costs	€ 3,259.62	€ 54.55
Reservation Eye Program	€ 1,065.78	€ 910.81
Reservation Nutrition Program	€ -	€ 259.46
Total Liabilities	**€ 25,120.46**	**€ 23,570.94**

Profit and Loss Account 2019





Profit and Loss Account

Income	**31/12/2019**	**31/12/2018**
General Donations:		
Specifc campaigns		
Campaign: General Donation	€ 15,682.59	€ 16,148.38
Campaign: Gifts from sponsors	€ 1,565.28	€ 1,260.00
Campaign: Christmas Gifts	€ 2,713.69	€ 2,688.51
Campaign: Waterfilters	€ 857.80	€ -
Campaign: Filmmaker	€ 979.86	€ -
Campaign: Birthday fundraiser for shoes	€ 1,574.85	€ -
Campaign: 22STARS Sunday Outfits	€ -	€ 1,503.49
Campaign: Small Business Program	€ -	€ 676.72
Campaign: Trip Susan to Europe	€ -	€ 2,699.55
Total from specific 22stars campaigns:	***€ 23,374.07***	***€ 24,976.65***

Donors over 800 euro		
General Donation Kiwanis Breda	€ -	€ 1,000.00
General Donation Charity Event Amsterdam	€ -	€ 925.00
General Donation Timo Eckhardt und Sascha Boampong	€ 8,000.00	€ -
General Donation Peggy and Marco Anke-Lachmann	€ 2,531.00	€ -
General Donation Regina Schiele and Markus Bosch	€ 2,098.54	€ -
General Donation Nick Martin	€ 1,779.00	€ 1,556.58
General Donation Sebastian Kuehn Citizen Circle	€ 1,400.00	€ -
General Donation Klusbedrijf Wittenberg	€ 1,200.00	€ 700.00
General Donation Ani Vetter and Anja Greszik	€ 1,093.17	€ -
General Donation Lars Wrobbel Estate Guru	€ 1,000.00	€ -
General Donation Hand in Hand Foundation Liechtenstein	€ 1,000.00	€ -
General Donation Tobias Maucher	€ 997.80	€ -
General donation impact trip Uganda	€ 812.00	€ -
Total from donors over 800 euro:	**€ 21,911.51**	**€ 4,181.58**
Sponsor 'Teller Fuer Teller" for meals		
Meals Donation 'Teller fuer Teller' ***before listed as separate income**	€ 4,435.02	€ 6,670.96
Total from donor Teller Fuer Teller	***€ 4,435.02***	***€ 6,670.96***
Donors for overhead costs		
Overhead Cost Donation Lions Club Herborn	€ 2,500.00	€ -
Overhead Cost Donation by Global Giving	€ 622.64	
Overhead Cost Donation R. Oosterbeek	€ 553.19	€ 1,555.00
Overhead Cost Donation for bank fees Donorbox covered by donors	€ 240.80	€ -
Total from donors for overhead cost	***€ 3,916.63***	***€ 1,555.00***
Total income from general donors	**€ 53,637.23**	**€ 37,384.19**

Long-term child sponsorship		
Donation for this year programs	€ 52,208.56	€ 53,780.00
Donation for next year programs	€ 20,795.05	€ 8,436.98
Overhead Cost Donation for bank fees Donorbox covered by long-term sponsors	€ 425.33	€ -
Total Income from long-term sponsors	**€ 73,428.94**	**€ 62,216.98**
Eye-care sponsorship 'WirHelfenSehen'		
Donation Wir Helfen Sehen for the eye program	€ 7,174.82	€ 3,190.52
Donation Wir Helfen Sehen 10% for bank and Uganda program cost	€ 797.20	€ 354.50
Total Income from 'WirHelfenSehen'	**€ 7,972.03**	**€ 3,545.02**
Total All Income	**€ 135,038.20**	**€ 103,146.19**
Costs	**31/12/2019**	**31/12/2018**
Made from general donations		
Program costs:		
Education Program: School fees	€ 1,782.44	€ 1,632.20
Education Program: School supplies	€ 3,111.88	€ 673.85
Nutrition Program: Extra Food	€ 3,050.18	€ 3,432.21
Nutrition Program: Cooking Materials	€ 347.81	€ 86.33
Nutrition Program: Weekly Meals	€ 5,292.98	€ 7,797.54
After School Program: Sports	€ 251.09	€ 160.32
After School Program: Gifts from sponsors	€ 1,420.15	€ 976.29
After School Program: Christmas celebration	€ 3,342.74	€ 1,818.22
After School Program: Parent Conference	€ -	€ 202.36
After School Program: Homework Lessons	€ -	€ 1,438.69
After School Program: Outfits Education Is the Key	€ 358.24	€ 2,087.72

Small Business Program: Training	€ 274.85	€ 34.49
Small Business Program: Utilities and materials	€ 658.03	€ 106.62
Small Business Program: Micro loans	€ 3,214.52	€ 1,899.59
Livelihood Program: Basic need items (like mattresses)	€ 1,182.12	€ 1,554.18
Livelihood Program: clothes and shoes	€ 2,286.15	€ 241.33
Impact Trip: Trip of Susan Laker to Europe	**€ -**	€ 3,264.45
Health Program: medical items (like mosquito nets)	€ 1,878.03	€ 5,589.94
After School Program: Transport costs in Uganda	€ 1,001.69	€ 191.78
All Programs: Fee Virtual Assistant (incl teller fuer teller)	€ 1,148.85	€ 2,003.07
All Programs: Volunteer costs	€ 1,700.00	€ 1,500.00
After School Program: Registration Community Based Organisation (CBO)	€ 633.53	-
All Programs: Flights to Uganda for programme visits (food, accommodation and local transport paid privately)	€ 2,941.97	
All Programs: costs Jannik Gramm to shoot films of our projects in Uganda	€ 2,654.83	-
Total Program costs	***€ 38,532.08***	***€ 36,691.19***
Fundraising costs:		
Promotion: Cost to use Mailchimp Canva Video editors	€ 545.55	€ -
Promotion: ngo support training	€ 420.00	€ -
Promotion: costs flyers	€ 320.76	€ 154.94
Promotion: Social media marketing (freelance)	€ 1,391.50	€ -
Promotion: New website and newsletter content (freelance)	€ 3,872.00	€ -
Total Fundraising cost	***€ 6,549.81***	***€ 154.94***
Overhead costs:		
Education Program: 'Vacatiegeld' (attendance fee) for the chair	€ 2,800.00	€ 2,600.00
Bank Fees: Sending Money (incl Teller Fuer Teller)	€ 217.26	€ 343.78

Bank Fees: Receiving Donations	€ 1,526.69	€ -
Total overhead cost	***€ 4,543.95***	***€ 2,943.78***
Total Cost from general donations	**€ 49,625.84**	**€ 39,789.91**
Made from long-term sponsorships		
Program costs:		
Education Program: School fees for this year	€ 54,448.66	€ 41,249.62
After School Program: Rent for Children's office	€ 2,327.23	€ 1,512.69
After School Program: Homework Lessons	€ 1,584.25	€ -
After School Program: Materials for the Children's Office	€ 3,478.32	€ 2,491.90
Education Program: Transport to the schools	€ 374.33	€ 137.28
After School Program: teacher fee local project leaders	€ 2,773.44	€ 1,478.83
After School Program: Program fee meals for team Uganda	€ 1,366.68	€ 842.41
After School Program: Internet data to send school reports	€ 393.16	€ 139.53
Education Program: Fee Virutal Assistant	€ 4,500.44	€ 3,225.12
Total Program costs	***€ 71,246.51***	***€ 51,077.38***
Overhead costs:		
Costs website-hosting email provider and data storage	€ 1,699.85	€ 690.48
Bank Fees: Receiving Donations	€ 1,526.69	€ 1,427.21
Bank Fees: Sending Money	€ 506.95	€ 584.93
Total Overhead cost	***€ 3,733.49***	***€ 2,702.62***
Total Cost from long-terms sponsorships	**€ 74,980.00**	**€ 53,780.00**
Made from Eye-care sponsor 'WirHelfenSehen'		
Program costs:		
Eye-Care Program: Eye-care tests and treatments	€ 9,151.41	€ 2,279.70
Eye-Care Program: Fee Virtual Assistant	€ 350.71	€ 171.81

Eye-Care Program: rent children's office for testing	€ 258.58	-
Total Program costs	***€ 9,760.70***	***€ 2,451.52***
Overhead costs:		
Bank Fees: Sending Money	€ 187.91	€ 182.69
Total Overhead cost	***€ 187.91***	***€ 182.69***
Total Cost from sponsorship 'WirHelfenSehen'	**€ 9,948.61**	**€ 2,634.20**
Total Cost	**€ 134,554.45**	**€ 96,204.11**

Saldo	**31/12/2019**	**31/12/2018**
General Donors		
Income general donations	€ 53,637.23	€ 37,384.19
Cost general donations	€ 49,625.84	€ 39,789.90
Saldo general donations	**€ 4,325.40**	**€ 314.01**
Long term sponsors children		
Income long term sponsors children	€ 73,428.94	€ 62,216.98
Cost long term sponsors children	€ 74,980.00	€ 53,780.00
Saldo long term sponsors children	**€ 20,795.05**	**€ 22,346.11**
Eye-care Sponsor Wir Helfen Sehen		
Income Sponsor Wir Helfen Sehen	€ 7,972.03	€ 3,545.02
Cost Sponsor Wir Helfen Sehen	€ 9,948.61	€ 2,634.20
Saldo Sponsor Wir Helfen Sehen	**€ (1,065.78)**	**€ 910.81**
Total Income	**€ 135,038.20**	**€ 103,146.19**
Total Cost	**€ 134,554.45**	**€ 96,204.10**
Total Saldo	**€ 24,054.68**	**€ 23,570.94**

Notes to the balance sheet and the profit and loss account

General

The balance sheet and the profit and loss account has been set up by the Chair of the Foundation Stella Airoldi and has been checked by all other board members and the Uganda team. The annual year report is set up under Dutch guidelines of “Richtlijn C1 ,"Organisaties-zonder-winststreven” van de Raad voor de Jaarverslaggeving voor kleine rechtspersonen.”

Currency

All amounts are in € unless stated otherwise. In our excel sheets and administration we keep track of the payments in Uganda Shilling prices (UGX) as well with the corresponding exchange rates to €, so that we always have the actual amount paid in euro’s.

General principles for the preparation of the financial statements

The valuation of assets and liabilities and the determination of result are based on historical costs. Unless stated otherwise at the relevant balance sheet, the assets and liabilities are recognized at nominal value. Income and expenses are allocated to the year to which they relate.

Principles for the valuation of assets and liabilities

Claims

Claims are recognized at nominal value less the provisions deemed necessary for the risk of un collectability. These provisions are determined on the basis of individual assessment. The

term of the receivables included under the current assets is less than one year. We have only one claim for our sponsor “Wir Helfen Sehen E.v.” since our eye program costs increased and the sponsor allowed us to extend the budget as he would send us more money as soon as possible for it.

Capital

Reservation programs: If donors indicate that they want to spend their donation on a certain project, a reservation is made for this at the expense of the equity. This is in particular the case with regards to the long-term sponsors who sponsor a child long-term and hence pay already for future school terms of a child. And this is also the case with donors who wish to support a certain cause or project, as is the case with sponsor ‘Wir Helfen Sehen E.v’ who sends us regularly money for our Eye-care program. As far as possible, efforts will be made to meet the wishes of the donors, but the foundation reserves the right to use the reserved amounts differently if it deems this desirable. The status of these reservations is inventoried annually.

Income

Income means the donations received in the year under review. We basically have three types of Income. The first one is from General Donations which are received through our campaigns on Donorbox, through our bank account, PayPal account and in rare cases still through our old GoFundMe campaign. The second one is donations received from our long-term sponsors for the support of their sponsored child to enable him or her to go to school. Payments for this have been made through PayPal, Donorbox and direct bank transfer. Our third income stream comes from our sponsor “WirhelfenSehen” who donates directly to our bank account for expenses for our Eye-care program.

Cost

Our costs were made towards our programs in Uganda. These were the following programs: Education Program, Nutrition Program, After School Program, Small Business Program, Livelihood Program, Health Program and Eye-Care Program.

Within the **Education** program the costs we have are related to paying the schools of the children, which includes the costs of school fees, registration fees, development fees, tour fees and school uniform fees. Additional necessary costs are payment to the project leaders in Uganda to collect all information of the children and guide them during our After School programs, which includes also providing them with meals during the work they are doing, the rent of the children office space were all the children come together for homework classes, weekend meals and other activities, the transport –to bring the children to school;

the internet data to send information about the children over and the payment of part of the costs made by our Executive Director to manage the education program, the payment of for our Virtual Assistant, who assists in managing the education program by checking invoices, communicating with the Uganda team and sponsors.

Within the **Nutrition** program the costs we have are related to the weekly meals that we provide to the children, as well as to extra food which we give by times to the families and the cooking materials and plates and cups for the children.

Within the **After School** Program the costs we have are related to sport activities, buying of books and toys, buying of gifts for the children from their specific sponsor, a x-mas party and x-mas gifts, holding a parent conference, renting the children's crèche in Kampala and Jinja and buying the materials for the children's office. The children's office is very important as we cook for the children their meals over there and it is the place where they come together to eat. In addition, they come also after school to the office and in their holidays to eat, play and learn. We also buy for each new sponsored child a 22STARS "Education is the Key" outfits, so that the children have a sense of community feeling and we know more easily who is part of 22stars.

Within the **Small Business** Program the costs we have are related to providing the entrepreneurship trainings and monitoring of the beneficiaries and in providing the micro-loans. Once the micro-loans are paid back we immediately keep re-investing them into the small business program.

Within the **Livelihood** Program the costs we have are related to basic needs, such as providing the families with matrasses, beds, blankets and clothes. For other expenses, such as the mosquito nets and water filters we started a separate program: the health program.

Within the **Health Program** the costs we made related to medication and doctor visits of sick children. We have had several malaria cases and children who felt sick from worms.

Within the **Eye-care Program,** which is also a new program. Our costs had relation to bringing children to the Eye-hospital and get their eyes checked. Costs involved the transport to the hospital and also food and drinks during that day. As going and coming back would usually take up a full day. We have paid for the eye medication, glasses and eye operations of several children. Additionally, 'WirhelfenSehen' covered costs to send 2 students to an Optician School in Masaka and covered cost for having the eye-care intern in Uganda. This program is sponsored by 'WirhelfenSehen.'

Our **bank fees** remain relatively high as we receive most of our donations through platforms like Donorbox which charge a platform fee and a Stripe / PayPal payment fee. However, using such a platform helps us tremendously in fundraising and having immediately an

overview of our donations available and sending out automatic payment reminders to our recurring subscribers. And also, many of our sponsors chose to cover these fees. Additionally, we also have to pay a fee when withdrawing money in Uganda from the banks and when we send the money.

Other costs that we have are payments for a Virtual Assistant to help us managing the programs. Then we had to pay for a filmmaker, which costs were partly funded through a specific fundraiser we set up. Other costs we made were related to our website; paying the yearly fee for the website and also services such as Canva and Mail chimp.

We also get specific donations in to cover our Overhead costs, to make sure that the other donations go completely to our programs.

We also like to highlight that our administration costs are still low, because the policy-making board members did not receive any payment for their work neither the costs they have made. Our board paid fully their own visit to Uganda and in addition sponsor several children and made various donations. Chair Stella Airoldi went the previous years a couple of times a year to Uganda and financed her own travel costs, for 2019 she declared the flight costs that she had made (accommodation, food, transport she still covered up herself). The board decided to hire her as freelancer to build the new website and create the content for the newsletters, blogs and social media, as other freelancers were charging much more money with way less knowledge regarding the cultural context. Other than that Stella fully volunteers for the Foundation around 30 hours a week on average. Besides Stella we started to work with a couple of new volunteers who have been helping us mainly with translations. Volunteers are an essential part of our Foundation and we hope to increase this number in 2020.

Board members receive no salary for their board work. For preparing and attending the board meetings, the chair received an attendance fee (vacatiegeld) of €2,800 in 2019. A modest volunteer allowance for answering messages received through the Foundation's social media channels and keeping these channels running is included under programme costs. Separately, the Foundation contracts freelancers for clearly defined operational work, such as programme coordination, reporting, the website, social media and photography. The founder is one of them; this work is invoiced and is separate from her board role, and most of her time for the Foundation remains unpaid volunteer work.

Accounts

Since April 2017, we opened a bank account with ABN AMRO for the Foundation: Stichting 22STARS NL98 ABNA 0247199222. For our sponsor “Teller Fuer Teller” we also opened this NL30ABNA0247241962 Foundation Bank Account where they can make their specific donations for meals to. We also opened a PayPal account with address:

info@foundation22stars.org We have an extensive excel sheet with all the donation information.

How we make the payments of our programs

Uganda is a cash society, hence when we pay for our programs in Uganda we usually do it the following way:

- Through withdrawing money at the ATM in Uganda with our Dutch ABN AMRO bank card, this is done by Stella Airoldi to pay for certain programs of the foundation as discussed with all board members and the Ugandan team. As Stella is at least 3 times a year in Uganda we use this method to make the larger payments towards the various schools were the children are going to.

- Direct Bank Transfer to the Ugandan Bank Account of our project leaders in Uganda. These are Susan Laker in Acholi Quarter in Kampala and Aidah Wafula for the project in Jinja. Susan is the leader of the local community based organization 'Shooting Stars' and Aidah of the local Community Based Organization 'Shining Stars', who are our partner organizations in Uganda. We only send money to the programs that will also directly be spend for which we receive the invoices. We keep track in excel of the exact amounts we send with the current exchange rates and the transaction fees and the causes. The money can only be used for the assigned causes. We then request the project leaders to send us the invoices of the purchased goods/activities and take pictures of what has been done. As Uganda is a cash society it is by times difficult to get a receipt from the local taxi's and motorbikes for the transport and also from food and second hand clothes and other products bought at the local markets. In this case, we still request to our local project leaders to write us an invoice stating that they have received the money and what the money has been used for and to provide us with pictures of the bought goods. As the project leaders know best what is needed in Uganda they are the ones who let us know their current program needs. We work with several independent persons assessing these needs as well to make sure it benefits the whole community.

- Whenever we have to purchase something outside Uganda, for example in The Netherlands, we pay from our Dutch ABN AMRO bank account using iDEAL or direct bank transfer or we use our PayPal account. As our Foundation has no credit card we also use by times the credit card of one of our board members to make certain purchases that are only possible to be made by credit card (such as payment for Mail-chimp (our newsletter software) and Strikingly (our website software).

Fundraising

In order to fundraise money for our donations we decided to use the payment platform Donorbox as it allows us to set up easy campaign for our specific needs. For our USA/UK donors we started to use Global Giving. We also had a couple of sponsors who set up a

birthday fundraiser for us. We reached new sponsors thanks to several talks Stella Airoldi gave at conferences in Europe such as the Nomad Cruise and Citizen Circle and also to the talks of Stefanie Oeffner at the tour of her boyfriend Nick Martin. We also held a White-dinner charity party together with Lions club Schloss in Germany. All events and speaking engagements were fully financed by the board members themselves. Additionally, we had 18 sponsors who came and visited us in Uganda, who shared about us within their network and most of them became ambassadors of our organization. We invested also more in our online presence by having videos of our projects made that explain what we are doing in Uganda and by having better high quality pictures taken at our project. We also got a new website and invested a lot in social media marketing. We also set up a Facebook group for our long-term sponsors in order to keep them more updated and involved in our projects.

Board changes

In 2019 our sponsor D.R. Walzer joined out board to help us out. He is the sponsor of several of the children since 2017 and is also part of the 'Wir Helfen Sehen E.v." organization, who is sponsoring our Eye-care Program in Uganda.

Overview of data from the Foundation 22STARS

The 22STARS Foundation is a foundation and is registered in Breda, under Chamber of Commerce number: 68437870, Head office address: Kasteelplein 73, 4811 XC Breda.
The tax number (RSIN number) of the Foundation is: 857442429. The bank number of the Foundation is IBAN: Stichting 22STARS: ABN AMRO NL98 ABNA 0247199222. All information is published on the website and can be downloaded by interested parties at https://www.foundation22stars.org. Contacts with the foundation are via: info@foundation22stars.org or Kasteelplein 73, 4811 XC, Breda.

Concluding Remarks

2019 was a good year. We had the pleasure to see the number of children with a long-term sponsor go from 319 children! We also were able to expand our general donations to keep our additional programs running.

Because we keep growing so much we started to work with more freelancers and volunteers to better present all the work we are doing in Uganda with the money of our donors and sponsors. For the upcoming year, we are hoping to keep growing, as there are still many children out there who are in need of a long-term sponsor in order to go to school. We have seen the last years already what a big difference an education is making in the lives of the children. Education truly is the key to fight poverty and diseases!

We would like to thank everyone who was at the very beginning of the 22STARS foundation

and trusted us and believed in us. Thank you for reading our report for the year 2019 and please feel free to follow us on social media and engage with the work that we are doing.

Signing of the Financial Year Report 2019 on 12 April, 2020, in Stuttgart, Germany.

On behalf of the board,

S.R. Airoldi, Chair



D.R. Walzer, Secretary



R.S.E. Oosterbeek, Treasurer
K.F. Müller, Policy-Making Member

Revised version, 8 October 2026

This revised version replaces the version signed on 12 April 2020. Small typographical errors have been corrected, board members' titles have been brought in line with the board's records, the RSIN has been corrected, the wording has been made more respectful in a number of places (for example, the word 'slum' is no longer used), some personal and health details have been removed for privacy, and the clarifications below have been added. All financial figures and the substance of the report are unchanged.

Foundation details

Stichting 22STARS, Chamber of Commerce (KvK) number 68437870, RSIN 857442429. The original report stated the RSIN as 85744249; the correct number, as registered with the Chamber of Commerce, is 857442429.

Board in 2019

S.R. Airoldi, Chair; R.S.E. Oosterbeek, Treasurer; D.R. Walzer, Secretary (from 2 May 2019); K.F. Müller, Policy-Making Member. D.R. Walzer was registered as a board member on 2 May 2019. Until then, R.S.E. Oosterbeek also acted as secretary.

Costs advanced by board members

In the Foundation's early years, some costs were paid from the private accounts of board members, because not all suppliers accepted payment from the Foundation's account. At 31 December 2019, board members had advanced €16,339.49 in Foundation costs. These advances were recorded in the Foundation's administration and were repaid in full in 2020. No other amounts were owed to board members.

Donations received on private accounts

Before and shortly after the Foundation was registered in March 2017, some donors continued to send donations to the private bank and PayPal accounts of the founder, S.R. Airoldi. All these donations were recorded individually in the Foundation's administration and used for the Foundation's programmes. In 2019, this concerned €6,965.93. Since 2021, all donations have been received exclusively on the Foundation's own accounts.

Revised version approved on 8 October 2026:

S.R. Airoldi, Chair



D.R. Walzer, Secretary

