

22STARS

FOUNDATION

Financial Year Report 2018 Foundation 22STARS
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ABSTRACT

In 2018, we celebrated that our Foundation became one year old and received the ANBI (Public Benefit) Status from the Netherlands. We kept our focus point on holistic education, leadership and entrepreneurship. In 2018 we continued providing the children every week with a hot meal, we continued with small business trainings and zero interest loans and expanded our programs. We created a Health Program with a specific focus on also Eye –care thanks to our sponsor R. Walzer from WirhelfenSehen who visited us in March 2018. A big highlight in 2018 was that our Kampala project leader Susan Laker came to Europe to visit many sponsors and join the Nomad Cruise to give a talk at this conference together with Stella Airoldi about our programs. We also had 17 sponsors of the children coming to Uganda to visit the projects in March and September. Susan Laker continued leading the project in Kampala and Aidah Wafula in Jinja. Stella Airoldi – the founder of 22STARS Foundation- was in Uganda in January, March, August and September. We grew from 180 sponsored children in 2017 to 295 sponsored children by the end of 2018!

S.R. Airoldi

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Summary:

The 22STARS foundation became an official reregistered foundation in March 2017 and in 2018 we received the ANBI (Public Benefit) Status from the Netherlands. We focus on Holistic Education, Local Leadership and Entrepreneurship in Uganda.

In 2018 we found long term sponsors for 295 children and provided the children every week with a hot meal. We continued with our small business trainings and zero interest loans program and expanded our programs to include within our Health Care Program a special section dedicated to Eye health care.

At the end of 2018 we had 295 children in school; 180 in Kampala and 115 in Jinja. Stella Airoldi – the founder of 22STARS Foundation- was in Uganda in January, March, April, August and September and had also a couple of sponsors who visited her at the projects in Uganda. One of our visitors –Karin Van Mierlo – took several pictures of our project for our website, which you also find in this report.

A special highlight was that Susan Laker came to Europe in April 2018, this was her first time to travel outside of Uganda! Thanks to her visit and Susan and Stella speaking at the Nomad Cruise we reached many new sponsors.
Another highlight was that one of our sponsors, R. Walzer, visited us in Uganda who is an Eye-Optician. He helped us measuring the eye side of the children and also their class mate. Where necessary the children went to see an Eye Doctor and received Glasses and medication.

We started with specific campaigns on Donorbox for certain causes to raise more money. We had a campaign for gifts from the sponsors for their child, for the 22STARS Sunday outfits, Christmas gifts, small business program and Susan Lakers trip to Europe.

Our total income in 2018 was € 103,146.19 and our cost were € 96,204.10. Our total assets and liabilities are € 23,570.94.

In total, we raised € 30,713.23 through general donations, of which we spend € 31,325.23 on our programs. We kept € 54,55 as reservation for the year 2019. For the future, we are planning though to keep more as a reservation for the upcoming year.

We received € 62,216.98 from our long-term sponsors for the children they sponsor. We spend €53,780.00 from this on the children in 2018. We always calculate how much money of the sponsors we can spend per term, as many sponsors also pay for future terms taking place in the next year. Hence we reserved € 8,4436.98 for 2019 together with the saldo of the previous year that makes a reservation of € 22,346.11 to be paid for the school term in 2019.

For the year 2018. We received € 6,670.96 from the group Teller Für Teller to finance the weekly hot meals of the children. We spend € 8,464.65 on the meals in 2018 for the children. We reserved € 259.46 for the meals for 2019.

We received a donation of € 3545.02 for our Eye Program and spend € 2.634.20 on costs for it. We reserved € 910.91 for 2019

Compared to 2017 we grew with almost 50%. As this also meant more work we started to work with a Virtual Assistant on a freelance basis, who was helping us out with organizing our programs and invoices.

To stay up to date of our weekly activities sign up for our newsletter and follow us on Facebook and Instagram where we post regular updates.

www.facebook.com/22starsfoundation and www.instagram.com/22starsfoundation

Donors, you made a huge impact in 2018

- Education program: 290 children went to school in 2018 and 5 more were signed up
- Education program: 56 school bags
- Nutrition program: 25.059 hot meals have been served
- Livelihood program: 8 blankets
- Livelihood program: 74 matrasses
- Health program: 120 toothbrushes and toothpaste
- Health program: 78 water filters for families
- Health program: water tap installation for the community in Kampala
- Eye-Care program: at 4 schools, we checked the eye side of all children
- Eye-Care program: 81 children were send to the Eye Hospital
- Eye-Care program: 5 children received an Eye Operation
- After School program: 150 seater tent for JInja
- After School program: 200 seater tent for Kampala
- After School program: 116 chairs
- After School program: 37 dolls
- After School program: 292 Education Is The Key outfits
- After School program: homework help for all children in holidays
- After School program: 33 children received a gift from their sponsor
- After School program: 250 toys
- After School program: Christmas celebration in Jinja and Kampala
- Small Business program: 17 new beneficiaries received a micro loan
- Europe trip: Project Leader Susan Laker came to Europe

"A single act does make a difference. It creates a ripple effect that can be felt many miles and people away." -Lee J. Colan

Program updates

Education Program



Our prime program is finding long-term sponsors for children living in poverty in Acholi Quarter area in Kampala and Danida area in Jinja.

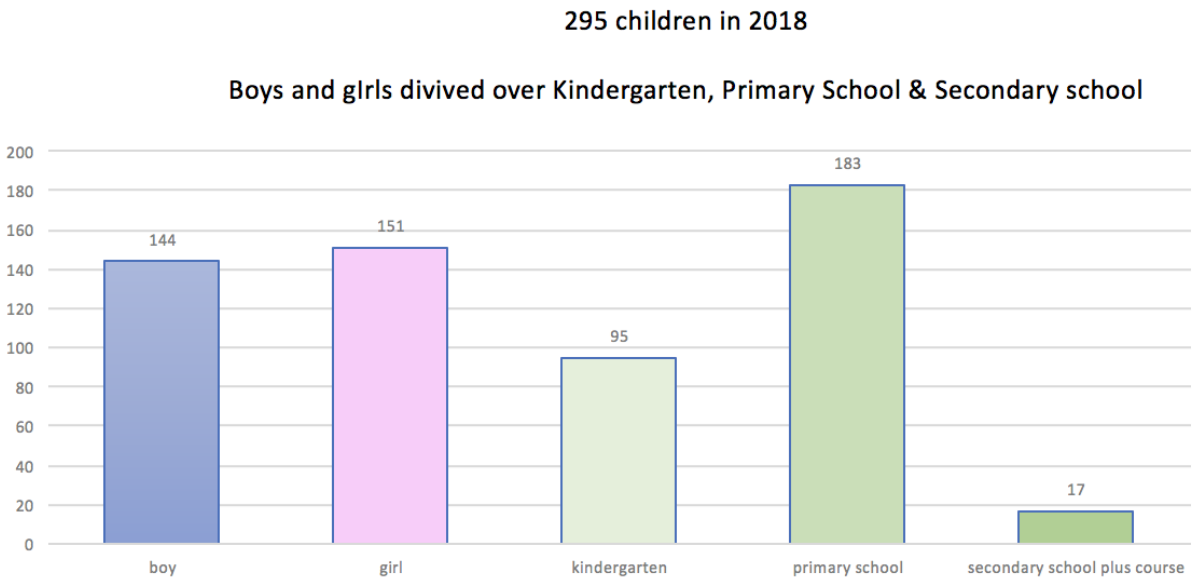
The number of children that we sponsored increased tremendously in the year 2018. This was thanks to founder Stella Airoldi speaking at several conferences and especially having Susan Laker coming over to Europe to speak together with Stella at a conference and meeting several sponsors. We also had 13 sponsors visiting us in Uganda who spread the word about us with their community.

In Uganda, each year has *three school terms* with one month holiday in between. The first term starts around end of January till end of April. The second term end of May till end of August. And the third term starts mid-September till mid-December. Some schools start a bit earlier or later. After the Christmas Holidays, the children get promoted to a new class,

- Nursery School has three classes from Baby Class, Middle Class to Top Class.
- Primary School is from P-1 up to P-7 when the children take the National Exam.
- Secondary school is from S-1 up to S-4 or even S-6, depending on the child's ability. Alternatively, we send children to a training institute where they learn a specific course.

For term 1 we had 115 children in school in Kampala, and 75 children in Jinja, for term 2 that number became 170 in Kampala and 105 in Jinja, for term 3 that became 175 in Kampala

and 115 in Jinja. At the end of 2018 we had 295 children signed up to go to school, of which 95 to kindergarten, 183 to primary school and 16 to secondary school and 1 for a course. We had 144 boys and 152 girls.



Nutrition Program



Our second program is our nutrition program we are serving weekly a hot meal to the sponsored children and give out additional give food supplies to malnourished children and their families.

Among the communities we work with, there are many issues which heavily impact the quality of everyday life. One of the most devastating challenges that our communities face is climate change and its effects on farming and food security. Over the last 10 years, there has been an increase in the frequency of droughts which has led to a rise in food prices, making it even more difficult for families to feed themselves.

Hence many of the children we work with face serious malnutrition. Many children of the 22STARS foundation eat only *posho* - a type of cornmeal porridge - and beans. If they are lucky they might have a meal with meat once a year. Families often struggle to have enough food on the table, especially during the dry season when crops may fail and food prices rise. It is also challenging for the foundation to visit all the children and evaluate their wellbeing as they are spread out throughout the whole community.

We would like to acknowledge the vital contribution of Alexander Schledewits to this project. Alexander first visited us in Uganda in 2017, and has since started the group *Teller*

Für Teller where 50 of his friends gather together in order to make monthly donations to our foundation for the nutrition project. Every contribution can make a significant difference as on average a meal costs just under one Euro.

Alongside providing the children with hot, nutritious food, the weekly meals also are a great social occasional for the children, giving them an opportunity to play and connect, and by buying our supplies locally we make sure that the donations are being reinvested into supporting the community as a whole.

In addition to the weekly meals that are provided by Teller Fur Teller we received general donations which we also used on food. We served 25.059 meals in 2018!

Livelihood Program



Our third program is a development initiative providing the children and families with different livelihood options and monitoring their impact. Under this program we carry out various activities based on the needs of our beneficiaries, such as handing out blankets matrasses and water filters. As we realized that if a child has no place to sleep it will also not perform well at school. In 2018 that meant that we bought matrasses, blankets and clothes for several children. In previous years we also listed medical needs we gave underneath this program, however for 2018 we decided to put these needs under a separate program: the health program. In 2018 we handed out 74 mattresses to the children and also several clothes and blankets.

Small business Program



Our fourth program gives families of the children small business trainings and micro credit loans.

We partnered up with Entrepreneurs Hands Uganda EHU (http://eh-ug.org) to give Community Entrepreneurship trainings to the families of the 22STARS children in the Danida area of Jinja and the Acholi Quarter area in Kampala.

The families got first an intensive four-week training from EHU. Together with EHU we created in depth personal profiles for every participant to see how we can help them most. Then we gave the participants zero interest loans, and we set up a saving system and monitored their progress closely. While the beneficiaries are expected to pay back the loans to 22STARS, we know that they face many challenges in order to do this, like personal illness or a sick family member, corruption, unexpected price changes and prolonged drought. We help them tackling those challenges. And we give extra rewards to who pays back the loan within a certain time frame, but we don't punish people who are not able to pay back because of circumstances that were not in their control.

The money we receive back from the loans are re-invested in future loans and our social projects benefitting the whole community, hence we will not pay you back. But we of course will give you a report on how your money has been spend and how it has impacted the beneficiaries. The most common small businesses are: selling smokes fish, tailoring, retail shop, vegetables, charcoal selling, bar, saloon, selling of second hand clothes, selling of sweet potatoes, selling of charcoal, chapatti making, boda boda and selling of food.

In addition, we started the Village Saving Loans Association where they people of our group will come weekly together to save money from their earnings. In a book is kept track on who paid which amount and or took a loan out. All the money is put in one metal box which is kept at the house of one of the members. There are three different keys to the box, kept by three different members. Hence to open the box all four persons always have to come together. The community decided to have this model to make sure their money is safe.

In 2018 we have added 16 new beneficiaries to the program. And the program runs well in both Kampala and Jinja.

After School Program



Our fifth program in our holistic education program is focusing on happiness and well-being of the sponsored children. We have extra- curricular activities for the children like sports, painting, dancing, health education and we are holding parent conferences to include them in the education of their children. This year we even organized for the first time for the children a Jumping Castle which they all really loved.

We also started to give the children Homework help during their holidays. This was due to the realization that many parents had not had the chance to go to school themselves and were not able to help the children with their homework. The homework help was a tremendous success. The school reports of the children improved significantly. In future, we will move this program underneath our Education Pillar as it will be part of our Holistic Education program, where we believe that education does not stop after school time.

As we needed a space for the children to gather together for our After-School Program also when they sun shines too much or when it rains, we got a 150-person seater tent for Jinja and a 200-person seater tent for Kampala with chairs.

We also started with having special outfits for the children when they are coming to our After-School Program. Not only can we identify quickly who is part of our program and who not, it also gives the children a big sense of community. That they know they belong somewhere and are taken care of. In Kampala, we are holding our after-school activities on a Sunday and in Jinja on Saturday. The children received yellow T-shirts with the quote "Education is the Key" and blue shorts or skirts. We also handed out extra gifts to several children from their sponsor and handed out toys to children who did not receive extra gifts, so no one was left out.

At the end of the year we organized a big Christmas party for the children in Jinja and Kampala.

Health program



This year we started with a new program: our health care program. Under this program we provided the children and community members with medical health care needs. We have handed out 120 toothbrushes and toothpaste to the children. We also handed out 78 water

filters to the families to get clean water. And we installed a water tap in Kampala for the community. Additionally, we have paid the medical treatment of several children who needed to see a doctor.

Eye-care program



This year we started also with our eye-health care program.

Within our eye care and health program we have several activities that relate to the health of the families and the community that we work with. We pay the medical bills for children whose situation is life threatening, and whose parents are not able to pay for it. Most of the time illnesses relate to malaria.

Under this program, we also set up the Eye Health Program. Several times a year, we take children and their families to the local hospitals and opticians to get their eyesight checked and get medication, or glasses where needed. Our main sponsor for our Eye Program comes from Walzer Opticians in Isny, Germany, and his non-profit organization '*Wir Helfen Sehen*' (We Help to See). Early eye examinations are crucial to make sure children have normal, healthy vision so they can participate better at school and in play. Early identification of a child's vision problem is crucial, because children are often more responsive to treatment when problems are diagnosed early. Many people here are short or long sighted and it is absolutely essential for the education of the children that at school they are able to see the board and their notebook clearly! Together with our 22STARS team

and local opticians, Walzer tested the eyesight of all the children in Daystar and St. Matia, two schools where many the children are pupils. Afterwards, 70 people were sent to a Ugandan eye doctor where they received further treatment, 50 reading glasses were handed out to the elderly, and 20 pairs of safety glasses were given to the people working in the quarry.

This shows the importance of the 22STARS' "Eye Program". In a country where the average monthly income is $40, a pair of glasses of more than $100 is simply unaffordable. Not only are they expensive, but many parts of Uganda still face a lack of education regarding eye healthcare, and the professional manpower to treat all those who need it, which in turn affects educational and economic opportunities. Our long-term plan is to look for collaborations with Ugandan organizations who could provide accessible eye care and affordable glasses. Our plan is to raise additional funds to check the eyes of more children and families living in the community where 22STARS operates and to give people an opportunity to get treatment where necessary and to get glasses. We want to perform eye exams with a professional optometrist and provide prescription glasses for patients who do not have access to proper medical services and eye surgery. We also want to promote blindness prevention and eye health education programs in the local communities.

Fundraising updates

In 2018 we started to use the payment platform Donorbox to receive our donations to. We raised money through our Donorbox campaigns for specific items such as clothes, blankets and the trip to Europe for Susan and we also created a general donation campaign on Donorbox.

We have long-term sponsors who sponsor a specific child per month, term or year. As it costs a lot of time to checking who has made the payment and sending them the payment reminders we are busy letting as much people as possible signing up for a recurring donation through Donorbox. By times sponsors quit their sponsorship, in which case we look immediately for new sponsors.

In 2018 Susan Laker visited us in Europe and spoke together with founder Stella Airoldi at the Nomad Cruise conference thanks to which we gained many new sponsors. Stella Airoldi spoke at several more conferences this year, such as the DNX in Lisbon and the Freedom X fest in Barcelona and later that year another Nomad Cruise conference. The target group of these conferences is mostly remote workers, freelancers and location independent entrepreneurs. Hence why many of our sponsors are coming from this sector.

We also started to get more ambassadors who are helping us sharing the story of 22STARS and getting new sponsors in. A huge special thank goes to our 22STARS Ambassador **Stefanie Oeffner**, who visited us in the beginning of March 2018 and shared about our Foundation at several events. And another huge special thanks goes to the **Family Walzer**, who visited us the end of March 2018. Thanks to them we reached many new sponsors and donors.

Additional Fundraising Shout-outs go to the following people who set up a fundraiser for us and or made a larger donation to our Foundation: **Angelika Wrona, Romana Airoldi, David Vu, Charity Cocktail party Amsterdam, Kiwanis Club Breda, Nicolas Martin and Klusbedrijf Wittenberg.**

This said we would like to thank everyone who has been supporting us! No matter whether it was 5 euro or a like or share on Facebook or just giving us positive feedback and motivating us, we appreciate every single gesture! On our website, you will find the long list of long-term sponsors who are sponsoring a child.

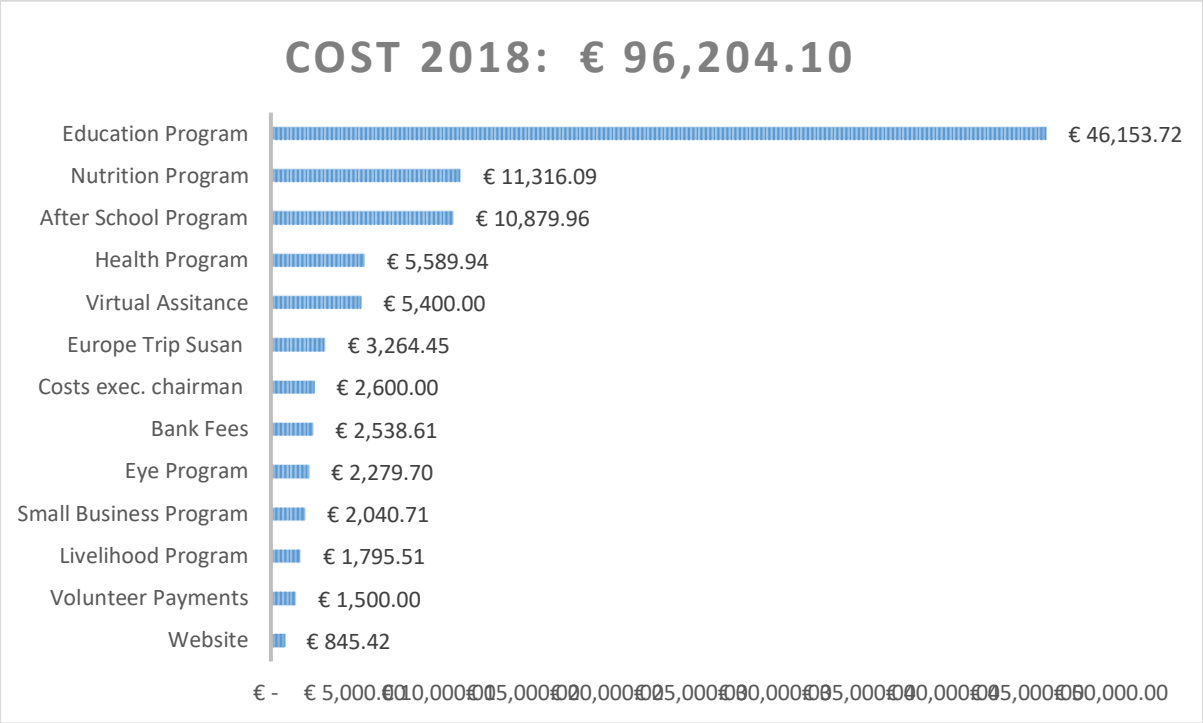
Bank Balance as of 31 December 2018

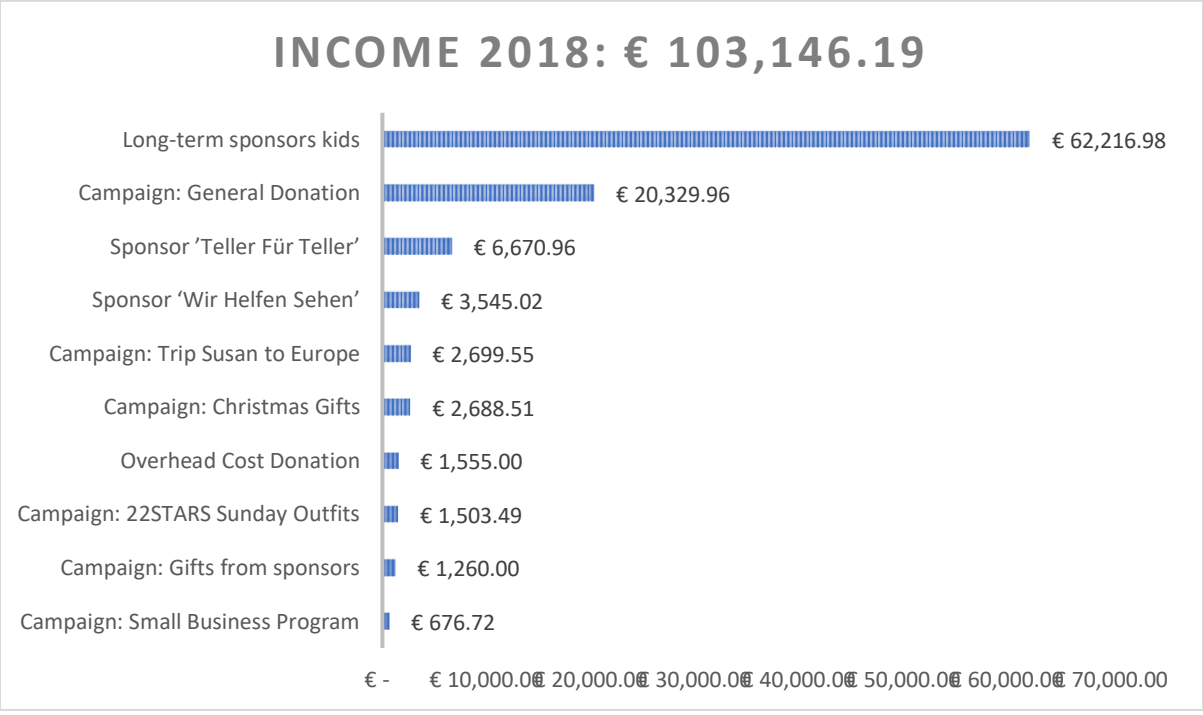
This is the public version of our annual report. To protect the privacy of the people we work with, some names and personal details are not included. A full version is available on request: info@foundation22stars.org.

Balance as of 31 December 2018

Assets	31/12/2018	31/12/2017
Cash in Bank	€ 23,570.94	€ 16,628.85
Total Assets	**€ 23,570.94**	**€ 16,628.85**
Liabilities		
Reservation Sponsorship Children	€ 22,346.11	€ 13,909.13
Reservation General Costs	€ 54.55	€ 666.58
Reservation Eye Program	€ 910.81	€ -
Reservation Nutrition Program	€ 259.46	€ 2,053.14
Total Liabilities	**€ 23,570.94**	**€ 16,628.85**

Profit and Loss Account 2018





Profit and Loss Account

Income	31/12/2018	31/12/2017
From general donations		
Campaign: General Donation	€ 16,148.38	€ 19,022.61
Campaign: Gifts from sponsors	€ 1,260.00	€ -
Campaign: 22STARS Sunday Outfits	€ 1,503.49	€ -
Campaign: Christmas Gifts	€ 2,688.51	€ -
Campaign: Small Business Program	€ 676.72	€ -
Campaign: Trip Susan to Europe	€ 2,699.55	€ -
Overhead Cost Donation R. Oosterbeek	€ 1,555.00	€ -
General Donation Kiwanis Breda	€ 1,000.00	€ -
General Donation Nick Martin Travel Echo	€ 1,556.58	€ -
General Donation Charity Event Amsterdam	€ 925.00	
General Donation Klusbedrijf Wittenberg	€ 700.00	€ -
Total income from general donations	**€ 30,713.23**	**€ 19,022.61**
From long-term sponsors children		
Income for Education program for this year	€ 53,780.00	€ 15,524.23
Income for Education program for next year	€ 8,436.98	€ 13,909.13
Total Income from long-terms sponsors	**€ 62,216.98**	**€ 29,433.36**
From Sponsor 'Teller Für Teller'		
Income for weekly meals	€ 6,003.86	€ 9,572.37
Income of 10% for bank fees and program costs	€ 667.10	€ -
Total Income from 'Teller Für Teller'	**€ 6,670.96**	**€ 9,572.37**
From 'Wir Helfen Sehen'		
Income for the Eye program	€ 3,190.52	€ -
Income of 10% for bank fees and program cost	€ 354.50	€ -
Total Income from 'Wir Helfen Sehen'	**€ 3,545.02**	**€ -**
Total Income	**€ 103,146.19**	**€ 58,028.34**

Costs

	31/12/2018	31/12/2017
Made from general donations		
Education Program: School fees	€ 1,632.20	€ 3,446.36
Education Program: School supplies	€ 673.85	€ -
Education Program: Internet Data to send school reports	€ -	€ 111.96
Nutrition Program: Extra Food	€ 3,432.21	€ 1,765.52
Nutrition Program: Cooking Materials	€ 86.33	€ 75.06
After School Program: Sports	€ 160.32	€ 701.88
After School Program: Books and Colors	€ 1,042.17	€ 2,264.84
After School Program: Gifts from sponsors for their child	€ 976.29	€ 614.95
After School Program: Christmas celebration	€ 1,818.22	€ 1,312.31
After School Program: Parent Conference	€ 202.36	€ 101.78
After School Program: Homework Lessons	€ 396.52	€ -
After School Program: Outfits Education Is the Key	€ 2,087.72	€ -
After School Program: Materials for the Children's Office	€ 0.00	€ 567.10
After School Program: Transport costs to buy items	€ 191.78	€ 188.30
Small Business Program: Training	€ 34.49	€ 759.17
Small Business Program: Utilities and materials	€ 106.62	€ -
Small Business Program: Micro loans	€ 1,899.59	€ 1,094.15
Livelihood Program: Basic need items (like mattresses)	€ 1,554.18	€ 2,372.20
Livelihood Program: clothes and shoes	€ 241.33	€ -
Impact Trip: Trip of Susan Laker to Europe	€ 3,264.45	€ -
Health Program: medical items (like mosquito nets)	€ 5,589.94	€ 1,023.39
All Programs: Program Virtual Assistant Fee	€ 1,679.75	€ -
All Programs: Volunteer costs	€ 1,500.00	€ -
Total Program costs	***€ 28,570.32***	***€ 16,398.97***
Promotion: stickers and flyers	€ 154.94	€ -
Total Fundraising cost	***€ 154.94***	***€ -***
Bank Fees: Receiving Donations through Stripe and Paypal	€ -	€ 212.83
Bank Fees: Sending Money to Uganda	€ -	€ 376.50
Education Program: 'Vacatiegeld' (attendance fee) for the chair	€ 2,600.00	€ -

Total Overhead cost	**€ 2,600.00**	**€ 589.33**
Total cost made from general donations	**€ 31,325.26**	**€ 16,988.30**
Made from long-term sponsorships		
Education Program: School fees for this year	€ 41,249.62	€ 13,801.75
After School Program: Painting Children's office	€ -	€ 645.29
After School Program: Rent for Children's office	€ 1,512.69	€ 1,030.53
After School Program: Materials for the Children's Office	€ 2,491.90	€ 0.00
Education Program: Volunteer fees	€ -	€ 1,500.00
Education Program: Transport to the schools	€ 137.28	€ 147.74
After School Program: Programme fee local project leaders	€ 1,478.83	€ -
After School Program: Program fee meals team Uganda	€ 842.41	€ -
Education Program: Internet data to send school reports	€ 139.53	€ 150.08
Education Program: Program Virtual Assistant	€ 3,225.12	€ -
Total Program costs	***€ 51,077.38***	***€ 17,275.39***
Website, Mail chimp and Canva	€ 690.48	€ 185.19
Bank Fees: Receiving Donations	€ 1,427.21	€ 125.57
Bank Fees: Sending Money	€ 584.93	€ 432.88
Total Overhead cost	**€ 2,702.62**	**€ 743.64**
Total cost made from long-terms sponsors children	**€ 53,780.00**	**€ 18,019.03**
Made from sponsor Teller Für Teller		
Nutrition Program: weekly meals	€ 7,797.54	€ 6,870.53
Nutrition Program: Program Virutal Assistant Fee	€ 323.32	€ -
Total Program costs	***€ 8,120.86***	***€ 6,870.53***
Bank Fees: Sending Money	€ 343.78	€ 355.59
Total Overhead cost	**€ 343.78**	**€ 355.59**
Total cost made from Sponsor 'Teller Für Teller'	**€ 8,464.64**	**€ 7,226.12**
Made from sponsor Wir Helfen Sehen		
Eye-Care Program: Eye-care tests and treatments	€ 2,279.70	€ 6,870.53
Eye-Care Program: Program Virutal Assistant	€ 171.81	€ -
Total Program costs	***€ 2,451.51***	***€ 6,870.53***
Bank Fees: Sending Money	€ 182.69	€ 355.59
Total Program costs	***€ 182.69***	***€ 355.59***

Total cost made from Sponsor 'Wir Helfen Sehen'	**€ 2,634.20**	**€ 7,226.12**
Total Cost	**€ 96,204.10**	**€ 42,233.45**
Saldo	**31/12/2018**	**31/12/2017**
General Donations		
Income general donations	€ 30,713.23	€ 19,022.61
Cost general donations	€ 31,325.26	€ 16,988.30
Saldo general donations	**€ 54.55**	**€ 666.58**
Long term sponsors children		
Income long term sponsors children	€ 62,216.98	€ 29,433.36
Cost long term sponsors children	€ 53,780.00	€ 18,019.03
Saldo long term sponsors children	**€ 22,346.11**	**€ 13,909.13**
Sponsor 'Teller Für Teller'		
Income Sponsor ,Teller Für Teller'	€ 6,670.96	€ 9,572.37
Cost Sponsor ,Teller Für Teller'	€ 8,464.64	€ 7,226.12
Saldo Sponsor ,Teller Für Teller'	**€ 259.46**	**€ 2,053.14**
Sponsor 'Wir Helfen Sehen'		
Income Sponsor ,Wir Helfen Sehen'	€ 3,545.02	€ -
Cost Sponsor ,Wir Helfen Sehen'	€ 2,634.20	€ -
Saldo Sponsor ,Wir Helfen Sehen'	**€ 910.81**	**€ -**
Total Income	**€ 103,146.19**	**€ 58,028.34**
Total Cost	**€ 96,204.10**	**€ 42,233.45**
Total Saldo	**€ 23,570.94**	**€ 16,628.85**

Notes to the balance sheet and the profit and loss account

General

The balance sheet and the profit and loss account has been set up by the Chair of the Foundation Stella Airoldi and has been checked by all other board members. The annual year report is set up under Dutch guidelines of "Richtlijn C1 ,"Organisaties-zonder-winststreven" van de Raad voor de Jaarverslaggeving voor kleine rechtspersonen."

Currency

All amounts are in € unless stated otherwise. In our excel sheets and administration we keep track of the payments in Uganda Shilling prices (UGX) as well with the corresponding exchange rates into €, so that we always have the actual amount paid in euro's.

General principles for the preparation of the financial statements

The valuation of assets and liabilities and the determination of result are based on historical costs. Unless stated otherwise at the relevant balance sheet, the assets and liabilities are recognized at nominal value. Income and expenses are allocated to the year to which they relate.

Principles for the valuation of assets and liabilities

Claims

Claims are recognized at nominal value less the provisions deemed necessary for the risk of un collectability. These provisions are determined on the basis of individual assessment. The term of the receivables included under the current assets is less than one year. We did not have any claims in the year 2018.

Capital

Reservation programs: If donors indicate that they want to spend their donation on a certain project, a reservation is made for this at the expense of the equity. This is in particular the case with regards to the long-term sponsors who sponsor a child long-term and hence pay already for future school terms of a child. And this is also the case with donors who wish to support a certain cause or project, as is the case with sponsor 'Teller Für Teller' who sends monthly money for our weekly meals of our nutrition program. As far as possible, efforts will be made to meet the wishes of the donors, but the foundation reserves the right to use the reserved amounts differently if it deems this desirable. The status of

these reservations is inventoried annually.

Income

Income means the donations received in the year under review. We basically have four type of Income. The first one is from General Donations which are received through our campaigns on Donorbox, through our bank account, Paypal account and in rare cases still through our old GoFundMe campaign. The second one is donations received from our long-term sponsors for the support of their sponsored child to enable him or her to go to school. Payments for this have been made through PayPal, Donorbox and direct bank transfer. Our third income stream comes from specific donations made by the group 'Teller Für Teller' for our weekly meals of our nutrition program. We receive this money by direct bank transfer to our bank account. A new source of income comes from our sponsor "WirhelfenSehen" who donates directly to our bank account for expenses for our Eye-care program.

Cost

Our costs were made towards our programs in Uganda. These were the following programs: Education Program, Nutrition Program, After School Program, Small Business Program and our Livelihood Program additionally we started a Health Program and an Eye-Care Program as we saw the big medical need and care of the children

Within the **Education** program the costs we have are related to paying the schools of the children, which includes the costs of school fees, registration fees, development fees, tour fees and school uniform fees. Additional necessary costs are payment to the project leaders in Uganda to collect all information of the children and check up on them regularly, which includes also providing them with meals during the work they are doing, the rent of the office space were all the children come together for homework classes, weekend meals and other activities, the transport –to bring the children to school; the internet data to send information about the children over and the payment of part of the costs made by our Executive Director to manage the education program, the payment of for our Virtual Assistant, who assists in managing the education program by checking invoices, communicating with the Uganda team and sponsors.

Within the **Nutrition** program the costs we have are related to the weekly meals that we provide to the children. As the budget decreased for this we used general donation money to buy extra food bags for their families and the cooking materials.

Within the **After School** Program the costs we have are related to sport activities, buying of books and toys, buying of gifts for the children from their specific sponsor, a x-mas party and x-mas gifts, holding a parent conference, renting the children's crèche in Kampala and

Jinja and buying the materials for the children's office. The children's office is very important as we cook for the children their meals over there and it is the place where they come together to eat. In addition, they come also after school to the office and in their holidays to eat, play and learn. We also bought for all the children 22STARS "Education is the Key" outfits, so that the children have a sense of community feeling and we know more easily who is part of 22stars.

Within the **Small Business** Program the costs we have are related to providing the entrepreneurship trainings and monitoring of the beneficiaries and in providing the micro-loans. Once the micro-loans are paid back we immediately keep re-investing them into the small business program.

Within the **Livelihood** Program the costs we have are related to basic needs, such as providing the families with matrasses, beds, blankets and clothes. For other expenses, such as the mosquito nets and water filters we started a separate program: the health program.

Within the **Health Program** the costs we made related to medication and doctor visits of sick children. We have had several malaria cases and children who felt sick from worms.

Within the **Eye-care Program,** which is also a new program. Our costs had relation to bringing children to the Eye-hospital and get their eyes checked. Costs involved the transport to the hospital and also food and drinks during that day. As going and coming back would usually take up a full day. We have paid for the eye medication, glasses and eye operations of several children. This program is foremost sponsored by 'WirhelfenSehen.'

Our **bank fees** remain relatively high as we receive most of our donations through platforms like Donorbox which charge a platform fee and a Stripe / PayPal payment fee. However, using such a platform helps us tremendously in fundraising and having immediately an overview of our donations available and sending out automatic payment reminders to our recurring subscribers. Additionally, we also have to pay a fee when withdrawing money in Uganda from the banks and when we send the money. We stared to receive specific donations to cover our bank fees / overhead costs so that our donations can go fully to our programs.

New costs that we started to make is payments for a Virtual Assistant to help us managing the programs and we covered up a small part of costs made by the Chair that are directly related to our programs. For Susan Lakers Trip to Europe we set up a specific fundraiser to finance the costs of it. Other costs we made were related to our website; paying the yearly fee for the website and also services such as Canva and Mailchimp.

We like to highlight that our administration costs are still low, because the policy-making board members did not receive any payment for their work neither the costs they have made. Our board paid fully their own visit to Uganda and in addition sponsor several

children and made various donations. Chair Stella Airoldi went the past years a couple of times a year to Uganda and financed her own travel costs, for 2018 however she declared a small part of her costs that she had made as the costs and work started to increase tremendously compared to previous years.

Board members receive no salary for their board work. For preparing and attending the board meetings, the chair received an attendance fee (vacatiegeld) of €2,600 in 2018. A modest volunteer allowance for answering messages received through the Foundation's social media channels and keeping these channels running is included under programme costs.

Accounts

As the foundation was only officially registered end of March 2017 we also still received some small amounts on Stella Airoldi's private ABN AMRO bank account and her private PayPal account. The payments from the GoFundMe campaign went through Stripe also to her private bank account. In April 2017, we opened a bank account with ABN AMRO for the Foundation: Stichting 22STARS NL98 ABNA 0247199222. For our sponsor "Teller Fuer Teller" we also opened this NL30ABNA0247241962 Foundation Bank Account where they can make their specific donations for meals to. We also opened a PayPal account with address: info@foundation22stars.org We started receiving most of our donations to this address, however some people still send the donation to the old address. We have an extensive excel sheet with all the donation information.

How we make the payments of our programs

Uganda is a cash society, hence when we pay for our programs in Uganda we usually do it the following way:

- Through withdrawing money at the ATM in Uganda with our Dutch ABN AMRO bank card, this is done by Stella Airoldi to pay for certain programs of the foundation as discussed with all board members and the Ugandan team. As Stella is at least 3 times a year in Uganda we use this method to make the larger payments towards the various schools were the children are going to.

- Direct Bank Transfer to the Ugandan Bank Account of our project leaders in Uganda. These are Susan Laker in Acholi Quarter in Kampala and Aidah Wafula for the project in Jinja. Susan is the leader of the local community based organization 'Shooting Stars' and Aidah of the local Community Based Organization 'Shining Stars', who are our partner organizations in Uganda. We only send money to the programs that will also directly be spend for which we receive the invoices. We keep track in excel of the exact amounts we send with the current exchange rates and the transaction fees and the causes. The money can only be used for the assigned causes. We then

request the project leaders to send us the invoices of the purchased goods/activities and take pictures of what has been done. As Uganda is a cash society it is by times difficult to get a receipt from the local taxi's and motorbikes for the transport and also from food and second hand clothes and other products bought at the local markets. In this case, we still request to our local project leaders to write us an invoice stating that they have received the money and what the money has been used for and to provide us with pictures of the bought goods. As the project leaders know best what is needed in Uganda they are the ones who let us know their current program needs. We work with several independent persons assessing these needs as well to make sure it benefits the whole community.

- Whenever we have to purchase something outside Uganda, for example in The Netherlands, we pay from our Dutch ABN AMRO bank account using iDEAL or direct bank transfer or we use our PayPal account. As our Foundation has no credit card we also use by times the credit card of one of our board members to make certain purchases that are only possible to be made by credit card (such as payment for Mail-chimp (our newsletter software) and Strikingly (our website software).

Fundraising

In order to fundraise money for our donations we decided to use the payment platform Donorbox as it allows us to set up easy campaign for our specific needs. We also had a couple of sponsors who set up a birthday fundraiser for us. We also reached new sponsors thanks to the talk Susan Laker and Stella Airoldi gave at the Nomad Cruise in Europe and the other conferences were Stella Airoldi spoke at (inter alia DNX and Freedom X Fest). Additionally, we had 17 sponsors who came and visited us in Uganda, who shared about us within their network. Our costs on fundraising are extremely low since Stella Airoldi covered all costs involved with speaking at the conferences herself. We only got a few flyers and stickers printed to hand out during the conferences.

Overview of data from the Foundation 22STARS

The 22STARS Foundation is a foundation and is registered in Breda, under Chamber of Commerce number: 68437870, Head office address: Kasteelplein 73, 4811 XC Breda.

The tax number (RSIN number) of the Foundation is: 857442429. The bank number of the Foundation is IBAN: Stichting 22STARS: ABN AMRO NL98 ABNA 0247199222. All information is published on the website and can be downloaded by interested parties at https://www.foundation22stars.org.

Contacts with the foundation are via: info@foundation22stars.org or Kasteelplein 73, 4811 XC, Breda.

Concluding Remarks

2018 was an amazing year. We had the pleasure to see the number of children with a long-term sponsor go from 180 to 295 children! We expanded our programs and started a health care program with specific emphasis on eye-health care, for which we send the children to specific hospitals. In addition, we were able to expand our general donations to keep our additional programs running.

Because we kept growing so much we started to work with a virtual assistance who helped us out tremendously in managing our work. In particular, keeping contact with all the sponsors, updating the websites regularly, coming up with new fundraiser ideas and having a close eye on the programs takes a lot of time, hence we are looking for even more support in these areas for the upcoming years.

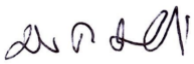
We would like to thank everyone who was at the very beginning of the 22STARS foundation and trusted us and believed in us. Thank you for reading our report for the year 2018 and please feel free to follow us on social media and engage with the work that we are doing.

Signing of the Financial Year Report 2018 on 8 May, 2019, in Kampala, Uganda.

On behalf of the board,



S.R. Airoldi, Chair



R.S.E. Oosterbeek, Secretary and Treasurer

K.F. Müller, General Member

Revised version, 8 October 2026

This revised version replaces the version signed on 8 May 2019. Small typographical errors have been corrected, board members' titles have been brought in line with the board's records, the RSIN has been corrected, the wording has been made more respectful in a number of places (for example, the words 'slum' and 'our kids' are no longer used), some personal and health details have been removed for privacy, and the clarifications below have been added. All financial figures and the substance of the report are unchanged.

Foundation details
Stichting 22STARS, Chamber of Commerce (KvK) number 68437870, RSIN 857442429. The original report stated the RSIN as 85744249; the correct number, as registered with the Chamber of Commerce, is 857442429.

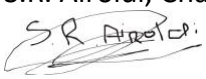
Board in 2018
S.R. Airoldi, Chair; R.S.E. Oosterbeek, Secretary and Treasurer; K.F. Müller, General Member.

2017 comparative figures
The 2017 comparative figures differ slightly from the 2017 financial year report. During the 2018 closing, the 2017 accounts were reviewed: costs were reduced by €243.83 following a correction of the allocation of a number of small expenses, and the balance of €833.96 carried over from 2016 was added to the opening position. As a result, the 2017 costs are €42,233.45 and the balance at 31 December 2017 is €16,628.85.

Donations received on private accounts
Before and shortly after the Foundation was registered in March 2017, some donors continued to send donations to the private bank and PayPal accounts of the founder, S.R. Airoldi. All these donations were recorded individually in the Foundation's administration and used for the Foundation's programmes. In 2018, this concerned €13,169.42. Since 2021, all donations have been received exclusively on the Foundation's own accounts.

Revised version approved on 8 October 2026:

S.R. Airoldi, Chair



D.R. Walzer, Secretary

