

22STARS

FOUNDATION

Financial Year Report 2017 Stichting
22STARSKasteelplein 734811 XC Breda
info@foundation22stars.orgwww.foundation22stars.org
RSIN: 857442429KVK-nummer: 68437870

ABSTRACT

We started raising money for school fees and spending it already in 2016. In March 2017, we became an officially registered foundation that is focused on five program pillars: education, nutrition, development, after school, small businesses. In 2017 we provided the children every week with a hot meal, we held our first parent conference, started with the small business trainings and zero interest loans and expanded our programs. In addition to Acholi Quarter we expanded our programs to Danida in Jinja. At the end of 2017 we had 180 children in school. We also had several sponsors of the children coming to Uganda to visit the projects. Stella Airoldi – the founder of 22STARS Foundation- was in Uganda in March, April, July, August, October and November.

S.R. Airoldi

Table of Contents

Summary: 2
Donors, you made a huge impact in 2017 3
Program updates 4
Fundraising updates 9
Bank Balance as of 31 December 2017 10
Notes to the balance sheet and the profit and loss account 15
Overview of data from the Foundation 22STARS 18
Concluding Remarks 19

Summary:

The 22STARS foundation became an official reregistered foundation in March 2017, but started already with fundraising and carrying out their programs in 2016. We focus on five program pillars: education, nutrition, development, after school, small businesses.

In 2017 we provided the children every week with a hot meal, we held our first parent conference, started with the small business trainings and zero interest loans and expanded our programs to include also development programs and after school programs. In addition to Acholi Quarter we expanded our program to Danida in Jinja.

At the end of 2017 we had 180 children in school. We also organized 4 social impact trips where the sponsors of the children came to Uganda to visit the projects. Stella Airoldi – the founder of 22STARS Foundation- was in Uganda in March, April, July, August, October and November 2017.

Our total income in 2017 was € 58,028.32 our cost was € 42,477.28
and hence our saldo was € 15,551.04. Our total assets and liabilities are € 15,551.04.

In total, we raised € 19,022.61 through general donations, of which we spend € 16,988.68 on our programs. We kept € 2,033.93 as reservation for the year 2018. We received € 29,433.36 from our long-term sponsors of the children. We spend €18,019.17 on the educational and other essential programs of the children. We reserved € 11,414.19 for the year 2018. We received € 9,572.35 from Alexander Schledewits from his team Teller Für Teller to finance the weekly hot meals of the children. We spend € 7,469.43 on the meals in 2017. We reserved € 2,102.92 for the meals for 2018.

Compared to 2016 we grew with 500% and raised more than 5 times as much money and went from sponsoring 42 children to 180 children. We also expanded our programs and started with a second project location in Danida in Jinja.

To stay up to date of our weekly activities sign up for our newsletter and follow us on Facebook and Instagram where we post regular updates.
www.facebook.com/22starsfoundation and www.instagram.com/22stars.foundation

Donors, you made a huge impact in 2017

- Education program: 180 children went to school at the end of the year
- Nutrition program: 9215 hot meals have been served on a weekly base
- Nutrition program: 600 kilo rice, 600 kilo posho, 100 kilo beans, 40 boxes of cookies and 15 family bags of food have been handed out
- Nutrition program: 70 plates and spoons and cooking materials were bought
- Livelihood program: bags soap, crème baby oil for 36 families
- Livelihood program: 40 sweaters
- Livelihood program: 40 matrasses
- Livelihood program: 12 beds
- Livelihood program: 50 pair of shoes
- Livelihood program: 60 blankets
- Livelihood program: 40 mosquito nets were handed out
- Livelihood program: 4 families were shifted to a new home
- Livelihood program: medicine: 50 children got treated and received medicine
- After School program: 46 reading books
- After School program: 30 colour books
- After School program: 120 colour pens and pencils
- After School program: we rented a children's crèche in Kampala and Jinja, renovated the buildings and bought benches, tables, mats and so forth
- After School program: Clothes for 180 children
- After School program: Toys for 180 children
- After School program: Christmas gift for 180 children
- After School program: First Parent Conference was held
- After School program: The children participated monthly in sports classes
- Small Business program: 3 tailoring machines and fabrics
- Small Business program: Entrepreneurship training to 32 beneficiaries in Jinja and 25 in Kampala.
- Small Business program: Micro Loans with zero interest to 16 beneficiaries.
- Social Impact trips: 12 people travelled to Uganda to see the projects
- Varia: we build a website for the 22STARS foundation and started with social media channels and a newsletter

"A single act does make a difference. It creates a ripple effect that can be felt many miles and people away." -Lee J. Colan

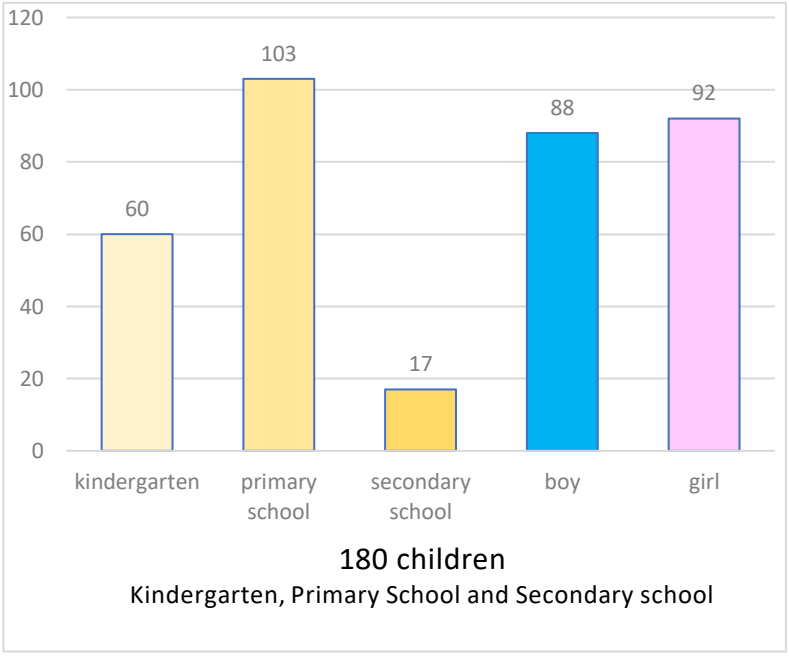
Program updates

- Education

Our first program is finding long-term sponsors for children from low-income families in these communities.
The number of children that we sponsored increased tremendously in the year 2017. This was thanks to founder Stella Airodi speaking at several conferences about the sponsorship of the children and thanks to the visitors who came to Uganda to see the children and our project and shared our story with their network. We also started with sponsorship of the children in Jinja.

The school fees of the children kept increasing throughout the year 2017, this was due to shifting the children to better schools where a simple meal at their school was included and also the results of the exam children was higher. For term 1 2017 we had 58 children in school in Kampala, and 1 child in Jinja, for term 2 that number became 89 in Kampala and 26 in Jinja, for term 3 that became 114 in Kampala and 37 in Jinja. At the end of 2017 we have send 180 children to school, of which 60 to kindergarten, 103 to primary school and 17 to secondary school. We had 88 boys and 92 girls and 8 of them went to an international school or boarding school.





- **Nutrition Program**

Our second program is our nutrition program, since more than a year we are serving weekly a hot meal with meat to the children and additional give food supplies to malnourished children.

For this program, we basically have a main sponsor: Alexander Schledewits and his group Teller Fur Teller. As our group of children kept growing we had to provide the children with more and more meals. Alexander Schledewits who is the leader of the team Teller Fur Teller who sends us monthly donations for the weekly meals of the children came himself to Uganda. He visited the project and the children in March 2017. In total, we served 9215 hot meals to the children.

In addition to the weekly meals that are provided by Teller Fur Teller we received general donations which we also used on food. We hence bought 600 kilo rice, 600 kilo posho, 100 kilo beans, 40 boxes of cookies and 15 family bags of food. This was in particular important for the families who have a scarcity on food and have many children to take care of. As the number of children increased we bought also more plates for them and also cooking material for the Jinja group.



- **Livelihood Program**

Our third program is a development initiative providing the children and families with different livelihood options and monitoring their impact. Under this program we carry out various activities based on the needs of our beneficiaries, such as handing out mosquito nets, beds, matrasses, clothes, water filters and medical treatment.

We bought bags that contained soap, crème baby oil for 36 families in total. We bought these bags and handed them out to families in need when we did our house visits in Kampala and Jinja. We bought 40 sweaters for the Kampala children and 40 mattresses for the Jinja children, which was sponsored by the Family Weber. Global Insight Education sponsored 12 beds to the families in Kampala. Our sponsor Kasia donated money for 40 mosquito nets for the families in Jinja. In addition to this we bought 50 pair of shoes and 60 blankets for the Kampala children. We also moved 4 families into slightly better accommodation as the "house" they were living in was truly falling apart. In addition, we took care of the medicine of many sick children who faced illnesses like worms and malaria.





- **Small business Program**

Our fourth program gives families of the children small business trainings and micro credit loans.

We started with 32 families in Jinja and 28 in Kampala. 22STARS partnered up with Entrepreneurs Hands Uganda EHU (http://eh-ug.org) to give Community Entrepreneurship trainings to the families of the 22STARS children in Danida of Jinja and Acholi Quarter in Kampala.

The families got first an intensive four-week training from EHU. Together with EHU we created in depth personal profiles for every participant to see how we can help them most. Then we gave the participants zero interest loans, and we set up a saving system and monitored their progress closely. While the beneficiaries are expected to pay back the loans to 22STARS, we know that they face many challenges in order to do this, like personal illness or a sick family member, corruption, unexpected price changes and prolonged drought. We help them tackling those challenges. And we give extra rewards to who pays back the loan within a certain time frame, but we don't punish people who are not able to pay back because of circumstances that were not in their control.

The money we receive back from the loans are re-invested in future loans and our social projects benefitting the whole community, hence we will not pay you back. But we of course will give you a report on how your money has been spend and how it has impacted the beneficiaries. The most common small businesses are: selling smokes fish, tailoring, retail shop, vegetables, charcoal selling, bar, saloon, selling of second hand clothes, selling of sweet potatoes, selling of charcoal, chapatti making, boda boda and selling of food.

In addition, we started the Village Saving Loans Association where they people of our group will come weekly together to save money from their earnings. In a book is kept track on who paid which amount and or took a loan out. All the money is put in one metal box which is kept at the house of one of the members. There are three different keys to the box, kept by three different members. Hence to open the box all four persons always have to come together. The community decided to have this model to make sure their money is safe.





- **After School Program**

Our fifth program is our holistic education program focusing on happiness and well-being. We have extra- curricular activities for the children like sports, painting, dancing, health education and we are holding parent conferences to include them in the education of their children.

We have organized a parent conference for the parents of Kampala and Jinja. During the conference, we explained the parents what we are doing for them and for the children and explained them which responsibilities they have. Overall it was a very happy celebration. We also started with yoga and hiphop classes for the children and extra lessons to improve their school results and help then with their homework. We also teached several children how to swim and took them on educational tours.





Fundraising updates

In 2017 we raised money through our GoFundMe campaign and started receiving some private donations as well in addition to the long-term sponsorships of the children. The founder of the 22STARS foundation, Stella Airoldi, spoke at several conferences about the work she is doing in Uganda in order to spread the word about the foundation and get more sponsors in. She spoke inter alia twice at the Nomad Cruise Conference, at the DNX conference, at Nomad City Las Palmas, and at several smaller events at co-working spaces. The target group of these conferences is mostly remote workers, freelancers and location independent entrepreneurs.

In additional the sponsors of the children asked her about coming to Uganda to meet the children, so she organized 3 week trips to Uganda where the sponsors could engage with the children and families at the projects. While being in Uganda the sponsors created awareness about the Foundation through their social media channels which resulted in additional donations and sponsors.

For 2017 we would like to thank in particular the following people who took their time to come and visit us in Uganda: Theresa Grotendorst, Diego Araos, Lina Hernandez, Charles Page, Daniel Huenebeck, Hasley Mackenzie, Dina Pyramid, Antonio Cerqueira, Felix Mender-Mattes, Irene Ciuci, Klaus Mueller and Anne Mueller.

We also would like to appreciate the following people who held a fundraiser for us:
Diego Araos came to Uganda in March and raised 590 euro and in addition donated a laptop to our project manager Susan in Kampala. We also would like to thank Antonio Cerqueira who came to Uganda in August and raised 1550 USD; Lina Hernandez who came to Uganda in July and raised 350 USD; Charles Page who has raised 1500 euro; Irene Ciuci who visited us in Uganda in October and raised 1457 euro. We also like to thank Benedikt Lechner, who last minute had to cancel his trip to Uganda, but still contributed 600 euro to our projects.

In addition to these marvelous people who came to Uganda we received very generous donations from many people! As the list is very long and some decided to stay anonymous we decided to just mention the bigger sponsors.

We would like to thank in particular the following people: EBM Papst Mulfingen who donated 2500 euro for our Donation during the Postiv Verruckt Convert of Anton Reulow! Birgit Stilling who held a fundraiser for her birthday party and raised 900 euro. Charley Zuidinga who held a fundraiser and raised 550 euro. Family Weber who held a fundraiser at their store and raised 1000 euro. Sarah Lorenz who donated 915 euro. Daniel Huenebeck who donated 515 euro and Ghazal Habib who made a donation in the name of her uncle of 875 euro. In this list of names, we also would like to mention Michael Pole who is sponsoring the incredible number of 24 children! And also, Alexander Schledewits and his team Teller Für Teller who raised 9.254 euro for the weekly meals for the children in 2017.

This said we would like to thank everyone who has been supporting us! No matter whether it was 5 euro or a like or share on Facebook or just giving us positive feedback and motivating us, we appreciate every single gesture! On our website, you will find the long list of long-term sponsors who are sponsoring a child.

Bank Balance as of 31 December 2017

This is the public version of our annual report. To protect the privacy of the people we work with, some names and personal details are not included. A full version is available on request: info@foundation22stars.org.

Balance as of 31 December 2017

Assets	31/12/2017	31/12/2016
Claim from sponsors for school fees paid in previous year that they will pay next year	€ 0.00	€ 350
Claim from Sponsor Teller Für Teller for food for previous year, which they will pay next year	€ 0.00	€ 293.11
Claim from GoFundMe for donations made in the previous year that will be paid out in the next year	€ 0.00	€ 1,613.00
Cash in Bank	€ 15,551.04	€ 833.96
Total Assets	**€ 15,551.04**	**€ 3,090.00**
Liabilities		
Equity	€ 0.00	€ 245.27

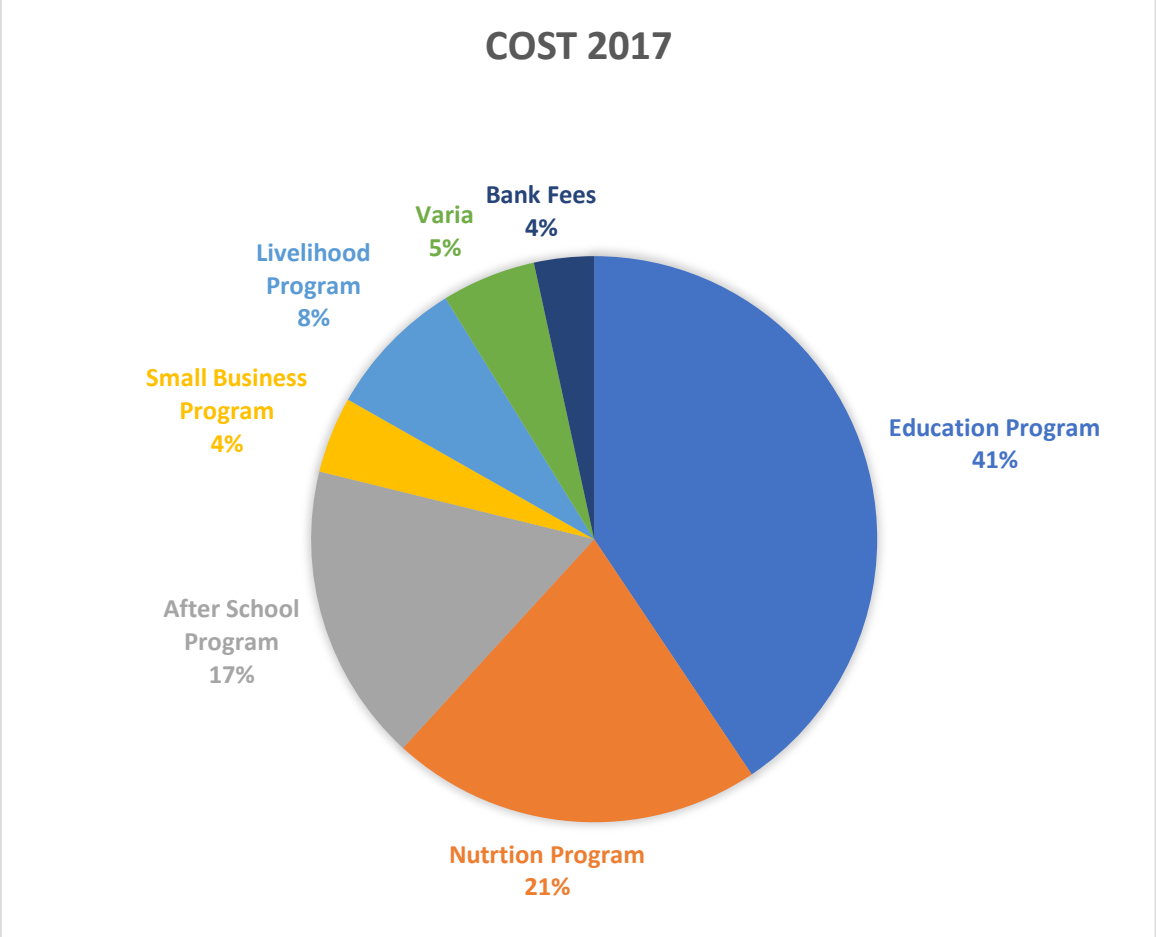
Reservations for education program from long-term sponsors who paid this year for sponsoring a child for upcoming terms of the new year	€ 11,414.19	€ 2,494.80
Reservations for education program from long-term sponsors who pay in the next year for the previous year	€ 0.00	€ 350, -
Reservations for general costs of various programs from donations made by general donors	€ 2,033.93	€ 0.00
Reservations for weekly food program for next year from donations from Sponsor Teller Für Teller	€ 2,102.92	€ 0.00
Total Liabilities	**€ 15,551.04**	**€ 3,090.00**

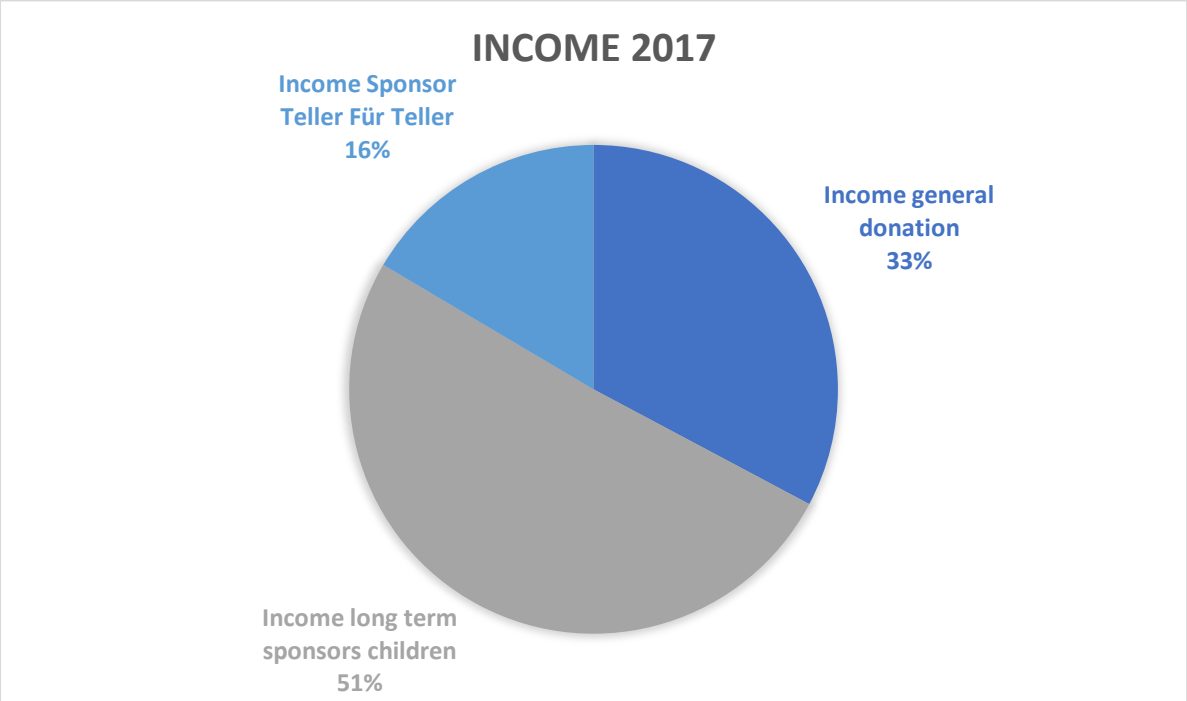
Profit and Loss Account

Income	31/12/2017	31/12/2016
From general donations		
General Donations through GoFundMe	€ 4,315.64	€ 5,586
General Donations through Bank Account	€ 9,715.00	€ 0.00
General Donations through Paypal	€ 2,857.51	€ 0.00
General Donations through Donorbox	€ 2,134.46	€ 0.00
Total Income from general donations	**€ 19,022.61**	**€ 5,586.00**
From long-term sponsors children		
Specific donations from long-term sponsors for sponsoring a child Kampala	€ 21,603.00	€ 4,750.17
Specific donations from long-term sponsors for sponsoring a child Jinja	€ 7,830.00	€ 0.00
Total Income from long-terms sponsors children	**€ 29.433.36**	**€ 4,750.17**
From sponsor Teller Für Teller		
Specific donations from sponsor Teller Für Teller for weekly meals children	€ 9,572.35	€ 128.90
Total Income from Sponsor Teller Für Teller	**€ 9,572.35**	**€ 128.90**
Total Income	**€ 58,028.32**	**€ 10,456.07**
Costs	**31/12/2017**	**31/12/2016**
Made from general donations		
Education Program: Kampala for 2017	€ 2,486.72	€ 2,077
Education Program: Jinja for 2017	€ 960.01	€ 0.00
Bank Fees: sending money for education from general donations	€ 0.00	€ 136.14
Bank Fees: sending money from general donations	€ 212.83	€ 46.82
Bank Fees: for receiving donations	€ 376.50	€ 531.86
Nutrition program: weekly meals from donations	€ 0.00	€ 544.53
Nutrition program: Extra Food Bags	€ 1,765.52	€ 392.88
Nutrition program: cooking materials	€ 75.06	€ 227.40
After school Program: Renting children's crèche Kampala and Jinja	€ 0.00	€ 123.29
After school program: sports	€ 701.88	€ 0.00
After school program: books and toys	€ 2,264.84	€ 569.86

After school program: gifts sponsor	€ 614.95	€ 0.00
After school program: Christmas gifts	€ 1,312.31	€ 1,029.01
After school program: parent conference	€ 101.78	€ 0.00
After school program: Materials children's crèche	€ 567.10	€ 0.00
Small business program: training	€ 759.17	€ 0.00
Small business program: loans	€ 1,094.15	€ 0.00
Livelihood program: basic needs	€ 2,372.20	€ 647.95
Livelihood program: medicine	€ 1,023.39	€ 585.90
Varia: Transport in Uganda local managers	€ 188.30	€ 0.00
Varia: Internet in Uganda local managers	€ 111.96	€ 41.10
Total Cost from general donations	**€ 16,988.67**	**€ 6,953.73**
Made from long-term sponsors children		
Education program: Kampala for 2017	€ 11,708.32	€ 1,889.54
Education program: Jinja for 2017	€ 2,093.43	€ 0,0
Education program: payment for previous year	€ 0.00	€ 350.00
Bank Fees: Donorbox and Paypal for receiving donations	€ 125.71	€ 0.00
Bank Fees: sending money for schools Kampala	€ 230.40	€ 0.00
Bank Fees: sending money for schools Jinja	€ 81.60	€ 0.00
Bank Fees: sending money for varia payments	€ 52.88	€ 15.83
Bank Fees: Abn Amro Bank cost for having an account with them	€ 68.00	€ 0.00
After School Program: Renovating children's crèche in Kampala and Jinja	€ 645.29	€ 0.00
After school program: Renting children's crèche Kampala and Jinja	€ 1,030.53	€ 0.00
Varia: Payment volunteer work Uganda for 1 year covering only part of costs made	€ 1,500.00	€ 0.00
Varia: Website cost and Registration at the chamber of commerce	€ 185.19	€ 0.00
Varia: Transport cost of local managers to go to school and send us the invoices and reports	€ 147.74	€ 0.00
Varia: Internet cost of local managers to go to school and send us the invoices and reports	€ 150.08	€ 0.00
Total Cost from long-terms sponsors children	**€ 18,019.17**	**€ 2,255.37**
Made from sponsor Teller Für Teller		
Nutrition program: weekly meals 2017	€ 6,870.53	€ 393.51
Nutrition program: payment for previous year	€ 293.11	€ 0.00
Bank Fees for sending money for weekly meals	€ 305.79	€ 28.50
Total Cost from Sponsor Teller Für Teller	**€ 7,469.43**	**€ 422.01**
Total Cost	**€ 42,477.27**	**€ 9,631.11**

Saldo	31/12/2017	31/12/2016
General Donations		
Income general donation	€ 19,022.61	€ 5,586
Cost general donation	€ 16,988.68	€ 6,953.73
Saldo general donation	**€ 2,033.93**	**-€ 1,367.73**
Long term sponsors children		
Income long term sponsors children	€ 29,433.36	€ 4,750.17
Cost long term sponsors children	€ 18,019.17	€ 2,255.37
Saldo long term sponsors children	**€ 11,414.19**	**€ 2,494.80**
Sponsor Teller Für Teller		
Income Sponsor Teller Für Teller	€ 9,572.35	€ 128.90
Cost Sponsor Teller Für Teller	€ 7,469.43	€ 422.01
Saldo sponsor Teller Für Teller	**€ 2,102.92**	**-€ 293.11**
Total Income	**€ 58,028.32**	**€ 10,465.07**
Total Cost	**€ 42,477.28**	**€ 9,631.11**
Total Saldo	**€ 15,551.04**	**€ 833.96**





Notes to the balance sheet and the profit and loss account

General

The balance sheet and the profit and loss account has been set up by the Chair of the Foundation Stella Airoldi together with the treasurer Romana Oosterbeek. The annual year report is set up under “Richtlijn C1 ,"Organisaties-zonder-winststreven" van de Raad voor de Jaarverstaggeving voor kleine rechtspersonen.

Currency

All amounts are in € unless stated otherwise. In our excel sheets and administration we keep track of the exchange rates at the time we made the transaction to Uganda.

General principles for the preparation of the financial statements

The valuation of assets and liabilities and the determination of result are based on historical costs. Unless stated otherwise at the relevant balance sheet, the assets and liabilities are recognized at nominal value. Income and expenses are allocated to the year to which they relate.

Principles for the valuation of assets and liabilities

Claims

Claims are recognized at nominal value less the provisions deemed necessary for the risk of un collectability. These provisions are determined on the basis of individual assessment. The term of the receivables included under the current assets is less than one year.

Capital

Reservation projects: If donors indicate that they want to spend their donation on a certain project, a reservation is made for this at the expense of the equity. This is in particular the case with regards to the long-term sponsors who sponsor a child long-term and hence pay already for future school terms of a child. And this is also the case with donors who wish to support a certain cause or project, as is the case with sponsor Teller Für Teller who sends monthly money for our weekly meals of our nutrition program. As far as possible, efforts will be made to meet the wishes of the donors, but the foundation reserves the right to use the reserved amounts differently if it deems this desirable. The status of these reservations is inventoried annually.

Income

Income means the donations received in the year under review. We basically have three type of Income. One is from General Donations which are received through our GoFundMe campaign, through our bank account, Paypal account or Donorbox campaign. The second one is specific donations received from our long-term sponsors for the support of a specific child to send them to school. Payments for this have been made through PayPal, Donorbox and direct bank transfer. Our third income stream comes from specific donations made by Alexander Schledewits and his team from Teller Für Teller for our weekly meals of our nutrition program. We receive this money by direct bank transfer to our bank account.

Cost

Our costs were all made with direct relation to our programs in Uganda. We basically make costs for our 5 programs, bank fees and varia cost for our programs. The programs we finance are the following: Education Program, Nutrition Program. After School Program, Small Business Program and our Livelihood Program. We decided to use part of the money that comes in from the long-term sponsors for the education of their fees to also cover some essential costs that are necessary to keep running the program. This is in order to make sure that the education program can keep running also when there would be a lack of general donations.

Within the **Education** program the costs we have are related to paying the schools of the children, which includes the costs of school fees, registration fees, development fees, tour fees and school uniform fees.

Within the **Nutrition** program the costs we have are related to the weekly meals that we provide to the children, extra food bags for their families and buying the cooking materials.

Within the **After School** Program the costs we have are related to sport activities, buying of books and toys, buying of gifts for the children from their specific sponsor, a x-mas party and x-mas gifts, holding a parent conference, renting the children's crèche in Kampala and Jinja, renovation of the children's crèche and also buying the materials for the children's crèche. The children's crèche is very important as we cook for the children their meals over there and it is the place where they come together to eat. In addition, they come also after school and in their holidays to the crèche to eat, play and learn.

Within the **Small Business** Program the costs we have are related to providing the entrepreneurship trainings and monitoring of the beneficiaries and in providing the micro-loans. Once the micro-loans are paid back we immediately keep re-investing them into the small business program.

Within the **Livelihood** Program the costs we have are related to basic needs, such as providing the families with matrasses, beds, blankets, mosquito nets and water filters and medicine and treatment for when they fall sick.

Our **varia** costs are directly related to our five programs and entail costs such as transport of our local managers in Uganda to go to the schools, the bank, the city and the homes. And also internet data for our local managers so they can send us the pictures and updates of the children. Other varia costs that we made where related to the registration of the foundation and hosting the website and to cover part of the costs of volunteers.

Our **bank fees** are directly related to our five programs and entail costs for sending money, receiving money and our monthly bank fees for having a bank account for the foundation. We like to stress that when sponsors send us money through Paypal, a GoFundMe or a Donorbox campaign this involves costs and hence we receive less money from their donation. Also, every time that we send the money to Uganda to pay for our projects in Uganda or withdraw money in Uganda we have to pay high fees to the bank, World Remit and Western Union.

We like to highlight that our administration costs were that low, because the board members did not receive any payment for their work neither the costs they have made. Board member Klaus Mueller came to Uganda in October 2017 and paid everything himself for his visit and in addition donated money himself to the projects and also supports several children. Stella went in 2017 four times to Uganda and financed also her own travel costs. Only part of the costs that she made directly related to the volunteer work that she did for the projects in Uganda where covered with the maximum amount of 1500 euro for the costs of the volunteer work.

Board members receive no salary for their board work, and no attendance fees were paid in 2017. A modest volunteer fee for volunteer work directly related to the projects in Uganda is included in the costs; the actual costs of this work, such as flights, accommodation and transport, were much higher and were paid privately.

Accounts

As the foundation was only officially registered end of March 2017 we also received amounts on Stella Airoldi's private ABN AMRO bank account and her private PayPal account. The payments from the GoFundMe campaign went through Stripe also to her private bank account. In April 2017, we opened a bank account with ABN AMRO for the Foundation: Stichting 22STARS NL98 ABNA 0247199222. We also opened a PayPal account with address: info@foundation22stars.org We started receiving most of our donations to this address, however some people still send the donation to the old address. We kept an excel sheet with all donation information.

How we make the payments of our programs

Uganda is a cash society, hence when we pay for our programs in Uganda we usually do it the following way:

- Through withdrawing money at the ATM in Uganda with our Dutch ABN AMRO bank card, this is only done by Stella Airoldi to pay for certain programs of the foundation as discussed with all board members

- World Remit or Western Union. We send through these services the money to our local project managers in Uganda for our programs. Hence this was Susan Laker for our Acholi Quarter project in Kampala. We keep tracking in excel of the amounts send with the current exchange rates and transaction fees and the causes. We then request our project managers to immediately send us the invoices of the purchased goods/activities. As Uganda is a cash society it is by times difficult to get a receipt from the local taxi's and motorbikes for the transport and also from food and second hand clothes and other products bought at the local markets. In this case, we still request to our local project managers to write us an invoice and state what the money has been used for and to provide us with pictures of the bought goods.

- Whenever we have to purchase something outside Uganda, for example in The Netherlands, we pay from our Dutch ABN AMRO bank account using iDEAL or direct bank transfer or we use our PayPal account.

Overview of data from the Foundation 22STARS

The 22STARS Foundation is a foundation and is registered in Breda, under Chamber of Commerce number: 68437870, Head office address: Kasteelplein 73, 4811 XC Breda. The tax number (RSIN number) of the Foundation is: 857442429. The bank number of the Foundation is IBAN: Stichting 22STARS: ABN AMRO NL98 ABNA 0247199222. All information is published on the website and can be downloaded by interested parties at https://www.foundation22stars.org.

Contacts with the foundation are via: info@foundation22stars.org or Kasteelplein 73, 4811 XC, Breda.

Concluding Remarks

2017 was an amazing year. We had the pleasure to see the number of children with a long-term sponsor go from 58 to 180 children! We expanded our projects from Acholi Quarter in Kampala to Danida in Jinja. In addition, we started emphasizing the need for general donations to run our other four programs: nutrition, development, after school, small businesses, which we step by step where able to expand.

Because we keep growing so much we also realize they need of working together with more volunteers and also good project managers and assistance who can help us out with the online work and the work in the field. In particular, keeping contact with all the sponsors, updating the websites regularly, coming up with new fundraiser ideas and having a close eye on the programs takes a lot of time, hence we are looking for support in these areas for the upcoming years.

We would like to thank everyone who was at the very beginning of the 22STARS foundation and trusted us and believed in us. Thank you for reading our report for the year 2017 and please feel free to follow us on social media and engage with the work that we are doing.

Signing of the Financial Year Report 2017 on 12 June, 2018, in Breda.

On behalf of the board,



Stella Airoldi, Chair



Romana Oosterbeek, Secretary and Treasurer

Klaus Müller, General Member

Revised version, 8 October 2026

This revised version replaces the version signed on 12 June 2018. Small typographical errors have been corrected, board members' titles have been brought in line with the board's records, the RSIN has been corrected, the wording has been made more respectful in a number of places (for example, the words 'slum' and 'our kids' are no longer used), some personal and health details have been removed for privacy, and the clarifications below have been added. All financial figures and the substance of the report are unchanged.

Foundation details
Stichting 22STARS, Chamber of Commerce (KvK) number 68437870, RSIN 857442429. The original report stated the RSIN as 85744249; the correct number, as registered with the Chamber of Commerce, is 857442429.

Board in 2017
S.R. Airoldi, Chair; R.S.E. Oosterbeek, Secretary and Treasurer; K.F. Müller, General Member.

Number of children
At the end of 2017, the Foundation paid school fees for 149 children. A further 31 children joined the programme at the end of the year and started school in January 2018; they already benefited from the Foundation's other programmes, such as weekly meals, clothing and Christmas support. In total, 180 children were part of the programme at the end of 2017.

Donations received on private accounts
Before and shortly after the Foundation was registered in March 2017, some donors continued to send donations to the private bank and PayPal accounts of the founder, S.R. Airoldi. All these donations were recorded individually in the Foundation's administration and used for the Foundation's programmes. In 2017, this concerned €36,616.56. In the same year, €39,394.17 of the Foundation's costs were paid from these accounts. Since 2021, all donations have been received exclusively on the Foundation's own accounts.

Later correction of the 2017 figures
During the 2018 closing, the 2017 accounts were reviewed: costs were reduced by €243.83 following a correction of the allocation of a number of small expenses, and the balance of €833.96 carried over from 2016 was added to the opening position. As a result, the 2017 costs are €42,233.45 and the balance at 31 December 2017 is €16,628.85, as shown in the 2018 report.

Revised version approved on 8 October 2026:

S.R. Airoldi, Chair



D.R. Walzer, Secretary

