

THE COMMUNITY CHURCH
OF NEW YORK
UNITARIAN UNIVERSALIST

SUSTAINABILITY
THROUGH
STEWARDSHIP

PLANNED GIVING

Thank you for taking the time to explore planned giving and consider joining past members who have included Community Church in their gift and estate planning. This is your opportunity to support CCNY's liberal ministry well into the future. Review this information and contact the Board or Church Administrator for any assistance. All conversations are confidential and do not obligate you to make a gift. Also consult your own financial advisor and/or attorney. Remember all gifts of any size are valued and appreciated.



"The future depends on what we do in the present."
Mahatma Gandhi

"No one has ever become poor by giving."
Anne Frank

"We must strive to become good ancestors."
Ralph Nader

"When you learn, teach. When you get, give."
Maya Angelou

Community Church accepts gifts that are consistent with its mission. Prior to acceptance some gifts are subject to review such as gifts of real property, personal property, and securities. Socially responsible screening may apply.

UNRESTRICTED GIFTS vs RESTRICTED GIFTS

Community Church accepts unrestricted and restricted gifts.

Unrestricted gifts give the congregation the greatest flexibility to meet needs that may arise in the future. Unrestricted gifts may be directed by the church to the general endowment; used for special projects, emergency use, or capital expenses.

Restricted gifts are gifts for which you explicitly state the manner in which you want the money to be used. If your gift is narrowly restricted, the CCNY Board of Trustees must decide whether it can accept it with the conditions attached. If you are considering restricting a gift, please discuss your idea with the Board to ensure that your wishes can be met.

Suggested Bequest Language

Please share this suggested bequest language with your attorney to assist in drafting a will or codicil. Our federal ID number is 13-1663218.

Unrestricted Gift

I give to Community Church of New York, located in New York, New York, [___% of my estate or [the sum of \$_____]] for its general purposes.

Restricted Gift

I give to Community Church of New York, located in New York, New York, [___% of my estate or [the sum of \$_____]] to be used for [stated purpose].

If at any time in the judgment of Community Church of New York's board of trustees it is deemed impossible or impracticable to carry out the above purpose, said trustees shall determine a purpose as near as possible to that description above.



PLANNED GIVING

WAYS TO SUPPORT COMMUNITY CHURCH OF NEW YORK THROUGH LEGACY GIVING

BEQUESTS Your will allows you to take care of your family after you are gone; it can also allow you to take care of CCNY for future generations. Through a bequest, you may leave a specific dollar amount, a percentage of your estate, or specific assets such as marketable securities. This is one of the simplest legacy gifts for estates of any size.

SECURITIES (such as stocks or bonds) Gifts of securities can allow you to give more by allowing you to avoid paying capital gains taxes on appreciated securities. Since CCNY is tax exempt, we will be able to sell them and realize their full value.

RETIREMENT ASSETS Often, a retirement plan is a pre-tax asset and, when transferred to a beneficiary, is subject to estate tax as well as income tax. Depending on tax brackets, it is sometimes true that as much as half of the retirement assets left in your account will go to taxes instead of to heirs. Therefore, naming CCNY as the beneficiary of your qualified retirement can make your dollars go much farther for the things you care about. As a tax-exempt entity, CCNY would receive the entire value of the plan. Most often you simply need to name CCNY as a beneficiary on a form supplied by your plan administrator.

THOSE OVER 70 YEARS OLD After 70½ years of age, you are required to take a certain amount of money out of your retirement fund yearly (a required minimum distribution or RMD), and you are taxed on that money. However, utilizing a Qualified Charitable Distribution, you may transfer funds in an IRA account directly to CCNY. This transfer counts toward your RMD, and is not taxed. Current law allows up to \$100,000 per donor to be given this way.

LIFE INSURANCE As with retirement assets, naming CCNY as the beneficiary of your life insurance policy is a wonderful way to give for the future life of the congregation.



ADDITIONAL OPTIONS FOR LEGACY GIFTS

These require more involved estate planning and are generally for larger gifts.

GIFT ANNUITIES The Unitarian Universalist Association (UUA) manages Charitable Gift Annuities on behalf of itself and other Unitarian Universalists entities, including member congregations. A charitable gift annuity (CGA) is a contractual agreement between the UUA and you. In exchange for a donation of \$10,000 or more, the Association promises to pay a fixed dollar amount to you (and partner, if so designated) for as long as you live or for a set number of years. At the end of the contract, the UUA delivers what remains of the original gift to the UU entities you have designated. Please designate a portion to the UUA to support its work supporting all UU congregations, including providing this service.

CHARITABLE REMAINDER TRUST This type of gift is very flexible in form and can be tailored to fit your situation. Some trusts are designed to handle assets that are not immediately marketable, such as real estate. Some trusts can accept only one gift transfer; some can accept an unlimited number of contributions. Some pay a fixed income, and some pay a variable amount. You, or the living beneficiaries you have named, receive income during the term of the trust and Community Church receives the remainder. Depending on how the trust is set up, you could see immediate, significant tax benefits for you.

FOR MORE RESOURCES / QUESTIONS CONTACT:

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