



I'm not robot



Continue

Accounting for governmental and nonprofit entities

Accounting for Government and Non-Profit Entities 17th Edition by Jacqueline L. Reck Suzanne L. Lowensohn Copyright © 2016 McGraw-Hill Education PDF 21. Table of contents of 68 MB Preface vi1 Introduction to accounting and financial information for government and not-for-profit entities 1PART ONE State and local governments 212 Accounting and financial reporting principles for states and local governments 233 Government Operating Statement Accounts; Budget Accounting 674 Accounting of Government Operations — Illustrative Operations and Financial Statements 1115 General Capital and Capital Project Accounting 1676 Accounting for General Long-Term Liabilities and Debt Service 2057 Accounting Public and Local Government Activities 2538 Accounting for Fiduciary Activities — Agency and Trust Fund 3039 State and Local Government Financial Reports 351PART TWO accounts to public funds 40510 Analysis of Government Financial Performance 40711 Audit of Government and Not-for-profit Organizations 44112 Budgeting and Performance Measurement 479PART THREE Accounting and Financial Reports for Not-for-profit Organizations and the Federal Government 52113 Not-for-profit Accounting 52314 Not-for-profit Organizations — Regulation, Tax and Performance Issues 57515 Accounting for Colleges and Universities 60516 Accounting of Health Care Organizations 64717 Accounting and Reporting for the Federal Government 685 With a Broad experience in teaching, working at all three levels of government, setting accounting standards and auditing financial statements, we know that accounting standards have become increasingly complex in an increasingly complex world. As a result, we have written this text on government and not-for-profit financial accounting and reporting with a key objective: to make it easy to read and understand. To achieve this goal, we followed this general approach: discuss the accounting principle, show the entry of the journal, provide an illustration. We try to cover the basic principles of accounting and financial reporting in the most comprehensive way possible. To keep the text practical and real world, we have strengthened the discussion of principles with numerous illustrations from financial reports prepared by real governments and non-profit organizations. We cover the latest accounting standards issued by standards-setting agencies. Finally, we designed the questions, exercises, problems and specifically to help students better understand the material covered by the text. Target Audience This text is written for college students (accounting and public administration majors) and for practitioners. To allow the use by different types of readers, its 15 chapters cover not only specialized financial accounting and applicable to the government and not-for-profit sectors, but also to the basic business-type accounting processes. Those who have not had a basic accounting course or need a brief update can begin with Chapter 15 (Fundamentals of Accounting) and selectively rely on the government, not-for-profit, health care and financial statement analysis chapters. Because of its flexibility, this text can be used by all the following:1. Accounting majors who wish to learn the fundamentals of government and non-profit accounting in a full semester or less than a full semester of the undergraduate cycle2. Public administration majors who have not received previous accounting training but need a basic understanding of general, government, not-for-profit and health care accounting; Financial reporting and analysis of financial statements3. Individuals employed by governments and not-for-profit organizations, including the federal government, health care entities, colleges and universities, and voluntary health and wellness organizations4. Individuals preparing for the Uniform Chartered Accountant (CPA) exam, the Government Certified Financial Manager (CGFM) exam and the Public Service Reviews5. Individuals who wish to learn more about the financial accounting and information practices of governments and non-profit organizations This text allows an instructor to adapt the course to achieve his or her course objectives. An instructor has the flexibility to choose both the topics and the time spent on a particular topic. Instructors of students with little or no accounting experience should begin with Chapter 15, which provides a practice-based approach to learning basic accounting concepts. Chapters 1 to 10 focus on the application of accounting and financial reporting principles of state and local governments. Chapter 11 allows students to use financial statements, financial ratios and information obtained on the Internet to analyze a government's financial health. This should be of particular interest to public administration student instructors as well as government accounting students who wish to learn how to use financial statements. Chapter 12 provides an overview of the federal government's accounting and financial information. Chapters 13 and 14 will be of particular interest to instructors who wish to pay more attention to non-governmental entities. Chapter 13 focus on not-for-profit organizations, and Chapter 14 focuses on government and non-profit health care organizations. The following table offers a possible approach to a government and not-for-profit accounting course of different lengths. This approach should provide students with a sufficient understanding of the state and local government and non-profit accounting and financial information to prepare for the cpa exam. The real-life situations illustrate TheoryIn order to prepare for the practice of accounting, auditing and financial management, students must be able to visualize the application of accounting theory to real-life situations. Therefore, we use illustrations based on financial statements published by real governments and non-profit organizations. For example1. Throughout the text, we use the financial statements of governments and non-profit organizations to illustrate government transactions, events, the use of funds and financial information. For example, we used the American Museum of Natural History's financial statement notes to illustrate the accounting of collections held by museums; Financial statements from the Metropolitan Transportation Authority of New York to illustrate how various types of grants are reported by government companies; and notes to Agnes Scott College's financial statements to show how colleges and universities represent some of the most complex contributions they receive2. To animate the text, we include a special feature that we call government (or not-for-profit) accounting in practice or federal financial information in practice. For example, our detailed discussion of the financial situation of Social Security illustrates the considerable amount of detail provided in the annual financial report prepared by the U.S. government; and our discussion of the procedures used by Charity Navigator to assess the financial performance of non-profit entities helps illustrate the nature of the data provided in the not-for-profit financial statements. Friendly discussion of the modified accounting base of accounting is usually taught after students have learned the theory of accrual accounting and the log entries needed to record transactions and events related to accrual accounting. For this reason, some students have difficulty grasping both the concepts underlying the modified

baseline measurement orientation and the financial resources used in government-type funds and the impact on accounting and financial reporting. Therefore, chapters 2 and 4 introduce the topic and Chapter 5 reinforces and expands the previous discussion. Chapter 5 contains an in-depth discussion of why modified accrual accounting is used, the basic principles of accrual accounting modified and, in an illustration of government accounting in practice, a discussion of how prepared with modified accrual accounting can mislead the reckless reader because modified accrual accounting does not always measure the economic substance of transactions and events. We believe that our frank coverage of the topic — and the classroom discussion it should foster — will help the student better understand it. Chapter 5 also includes a detailed discussion of the accounting entries required to record transactions and events as part of a modified accrual accounting, as well as a which covers the entire accounting and financial reporting cycle, including many exercises and problems. New Accounting Standards Keeping an up-to-date accounting text can be difficult because accounting standards makers invariably work on new standards while the text is being written. This edition takes into account all the standards issued by the Government Accounting Standards Board through GASB Statement 87 and even refers to the statements in progress during the drafting of the text. Coverage of other types of entitiesAlthough most of this text (chapters 2 to 10) is devoted to the accounting of states and local governments, we provide extensive coverage of the unique aspects of accounting and financial reporting for the federal government and non-profit entities, including non-profit hospitals. In Chapter 12 (federal government), we cite specific references to the Government's Standard General Registry. Exploring the quotes included in this chapter will give students a better picture of the federal government's finances; our Federal Financial Report in Practice provides an accounting perspective on the growth of the federal deficit. We also include illustrations for the material covered in chapters on non-profit organizations. These illustrations and related discussions are consistent with the new FASB standards for non-profit organizations released in August 2016. The actual financial statements analyzed and public administration students must understand not only how accounting information is collected and communicated, but also how it is used. Therefore, the chapter on financial statement analysis (Chapter 14) includes a discussion of the principles of financial statement analysis and is complemented by our own analysis of a real government. To analyze the government's fiscal position, we used indicators and standards developed by private and public watchdogs. Our goal here is to provide the curious student with enough data to do it yourself. Persistent Problem This text has a permanent problem for instructors who like to reinforce the discussion of accounting principles with problems that carry throughout the text. The persistent problem includes the allocation of four government funds. Allocations for the persistent problem appear at the end of Chapters 3, 5, 6, 9 and 10, ranging from budget accounting to the preparation of the fund's and government's financial statements. Reviews of each learning objective Government and not-for-profit accounting can be for students who have only been exposed to commercial accounting. To help students understand government and not-for-profit accounting concepts, a guided example is included in each learning goal. Guided examples allow students to do an exercise that reinforces the accounting concept or application Responses for guided examples are provided at the end of each chapter, and a corresponding guided sample video where the authors explain the thought process used to resolve the exam is available on our online homework platform, myBusinessCourse. Case Study Each chapter end-of-chapter content includes a case study with a real government accounting scenario that requires students to access reports and complete a series of requirements. Online Content The following online content is available on Cambridge Business Publishers' online homework platform, myBusinessCourse (www.mybusinesscourse.com): eLecture videos cover the learning goals and concepts of each chapter. Compatible with text and created by the authors, these videos are ideal for online learning and exam, as well as for online teaching. Guided examples are narrated video demonstrations created by the authors that show students how to solve the assignments in the Reviews. Auto chapter and test banking issues to facilitate assignment, quiz and test creation. Notes feed your instructor notebook with an immediate HTML-based results. eBook, our eBook can be viewed on any Internet-enabled device, regardless of the operating system. Features include: built-in elects and Guided Examples Bookmarking Note taking www.cambridgepub.com to test our e-books by clicking on the book cover. myBusinessCourse is a comprehensive, secure, web-based training and online learning solution. There is nothing to download or install; it is accessible by any modern web browser and most mobile devices. Ask for a one-on-one demo videos eLecture Created by the authors of the manual Compatible with the explanations of the manual and the approach Covering the learning goals and concepts of each chapter Ideal for sanitation Ideal for online classrooms and hybrid Videos of guided examples Created by the authors of the manual Provide problem-solving strategies as well as solutions Offer clear demonstrations , step-by-step of how to solve some problems from the Manual Auto-graded Assignments Provides Immediate Feedback Creating Assignments using Manual Problems Other randomized versions of assignments offer an additional practice Ideal for sanitation Include some questions from test banks Detailed reporting tools Quickly review student performance quickly review the performance of all class use reports on student achievement in order to customize your student achievement Based on student needs Enhanced eBook Save Money Includes myBusinessCourse integrates eLecture and Bookmarking Note demo videos highlighting the integrations of third-party Single Demarcation Link to assignments in myBusinessCourse from your third-party course Automatically sync gradebooks each night Flashcards Study, learn and master key terms. With linear mode, get full control over the deck. Go back and and between the cards, mix and self-play the deck. With certainty mode, test how well you know each term. If you're not sure you've learned the term, it will appear again later in the deck. Support and Training Technical support for students and faculty available daily Faculty training conducted daily LO Roadmap Learning Goal Topics Page eLecture Guided Example Assignments LO3-1 Understanding the financial management implications of laws and budget adoption processes. 3-3 Q1, 2, 3, 4, 7; E27 LO3-2 Calculate the mileage rate of property tax. 3-9 Q5, 6; MC17; E22, 23 LO3-3 Understanding the financial management implications of laws and budget implementation processes. 3-11 Q9; MC18 LO3-4 Structure accounts to meet budgeting and financial reporting needs. 3-13 Q8, 12, 13; MC16 LO3-5 Prepare journal entries to record the adopted budget and subsequent revisions. 3-16 Q10, 11; E23, 24, 25, 26, 28, 29, P34, 36, 38 LO3-6 Prepare log entries to record encums and related expenses. 3-19 Q14, 15; MC19, 21; E30, 31, 33; P34, 36, 38 LO3-7 Preparing income and credits for subsidiary registers. 3-21 MC20; E32; P35, 37, 39 39

[normal_5fafe6995517f.pdf](#) , [normal_5f9cabae285f.pdf](#) , [normal_5f87f82d34176.pdf](#) , [abirami anthathi in tamil pdf with meaning](#) , [credit_risk_management_in_banks_book.pdf](#) , [fishing level up guide runescape](#) , [sight words worksheets for pre-kindergarten](#) , [the strand theater delaware ohio showtimes](#) , [rabbit sniper 1](#) , [give yourself goosebumps zombie school pdf](#) , [normal_5f95b5584b02a.pdf](#) ,