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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

SUPPLEMENTAL INFORMATION IN RELATION TO THE INTERIM RESULTS AND THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2019

Reference is made to the interim results announcement for the six months ended 30 June 2019 (the “**Interim Results**”) of Huisheng International Holdings Limited (the “**Company**”) dated 30 August 2019 and the interim report for the six months ended 30 June 2019 published on 25 September 2019 (the “**Interim Report**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Interim Results and Interim Report.

As disclosed in the Interim Results and the Interim Report, since the outbreak of ASF virus in Zhongwei City, harmless treatment had been implemented in the infected areas. The pork market in the PRC had been severely affected. According to the regulatory requirement announced by Hunan Agricultural and Rural Affairs Office on 1 April 2019, slaughterhouse there should have to establish or develop its laboratory in order for the implementation of a self-supervision in quarantine control. Each of them should perform regular testing to ensure no infection of ASF virus has been discovered during the slaughter process, and prior to the distribution of pork products to the public.

After suspension of business since 24 October 2018, as disclosed in the Interim Report, the Company’s slaughterhouse and breeding farms have been actively and continuously performed disinfection and harmless treatment in order to prevent them from being infected by ASF virus over the past few months. In the meantime, while setting up the testing laboratory, the Group continues to explore any cooperation opportunities with other slaughterhouses and breeding farms in order to continue its existing business operation. Moreover, the Group will be using its existing resources, facilities and manpower to equip itself for facing any new challenge when the Group resume the operations in near future. The Group has sufficient resources and assets available for setting up the testing laboratory and working capital for resumption of operations to normal level.

The Company will take efforts to fulfill regulatory requirement of the testing laboratory so as to resume normal operations as soon as practicable. The Company will order and set-up testing equipment. Then the Company's responsible staff will be trained for the usage of those specialised equipment. After training, the Company will arrange relevant government authorities for checking the testing laboratory and assessing the knowledge of those trained staff. Afterwards, relevant government authorities will assess the testing laboratory's ability and the trained staff's knowledge to perform effective testing with various infected or non-infected samples. The above action plan is expected to take around two months to complete the testing laboratory. Upon completion of the testing laboratory, the Company plans to purchase hog in order to resume slaughterhouse and sale of pork product business operations as soon as practicable.

The capital expenditure to set up the testing laboratory is expected to be approximately RMB350,000, which will be financed by our internal financial resources.

Apart from the regulatory requirement of setting up the testing laboratory, the Company is not aware of any foreseeable difficulties in bringing the operation to resume normal, subject to the then market condition, in particular sourcing and pricing of hog, and the timing to obtain the relevant approval from the government authorities. The Company currently does not have any plan to downsize or terminate the business of sale of pork products.

The above additional information is supplemental to the information contained in the Interim Results and Interim Report and, save as disclosed above, all other information in Interim Results and Interim Report remain unchanged.

By Order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 4 November 2019

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Dr. Liu Ta-pei and Mr. Suen Man Fung as executive Directors; Mr. Chan Hin Hang, Mr. Wong King Shiu, Daniel and Mr. Wong Yuk Lun, Alan as independent non-executive Directors.