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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

INSIDE INFORMATION BUSINESS UPDATE

This announcement is made by Huisheng International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that, during the 4th quarter of 2019, the Company, through its indirect non-wholly owned subsidiary (the “**Operating Company**”), commenced a new business for selling and distributing of pipe system products, in addition, the Operating Company will also be providing technical advisory services on the design, application, implementation and installation of such pipe system (the “**New Business**”). During the past several months, the Operating Company has been discussing with a German company (the “**Licensor**”) for the matters of obtaining the distribution right. The Licensor specializes in manufacturing, marketing and selling of flexible walled pipe systems, its powerful advantages of such walled pipe system are because of its interior pipe is made from corrugated stainless steel with an outer corrosion protection for use in industry application, constructions and internet & data infrastructure. Prior to the issuance of this announcement, such distribution right has been granted to the Operating Company by the Licensor. The Group intends to finance the New Business by its internal resources.

The Company is an investment holding company and its subsidiaries are principally engaged in production and sale of pork products. The Board considers that the New Business will diversify the Group's business and improve the capital usage efficiency of the Company. The Board is also of the view and believe that the New Business will be broaden the Group's revenue base and is in the interest of the Company and its shareholders as a whole.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 18 March 2020

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching and Mr. Suen Man Fung as executive Directors; Mr. Chan Hin Hang, Mr. Wong King Shiu, Daniel and Mr. Wong Yuk Lun, Alan as independent non-executive Directors.