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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

COMPLETION ANNOUNCEMENT DISCLOSEABLE TRANSACTION DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF SIMPLE RISE INC.

Reference is made to the announcement (the “**Announcement**”) of Huisheng International Holdings Limited (the “**Company**”) dated 11 March 2019 regarding the disposal of 50,000 shares in the capital of Simple Rise Inc. (the “**Target Company**”) and 100% of all amounts, including principal and interest, owing by the Target Company and the Subsidiary to the Company as at the Completion Date. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

The Board is pleased to announce that all the conditions precedent in the Sale and Purchase Agreement have been fulfilled. Completion of the Disposal took place on 6 August 2019. Upon Completion, each of the Target Company and the Subsidiary will cease to be a subsidiary of the Company.

By Order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 6 August 2019

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Ms. Lam Ka Lee, Dr. Liu Ta-pei and Mr. Suen Man Fung as executive Directors; and Mr. Chan Hin Hang, Mr. Wong King Shiu, Daniel and Mr. Wong Yuk Lun, Alan as independent non-executive Directors.