

PROFESSIONAL COST ESTIMATING

SIDE Partnership, LLC provides accurate, clear, and timely cost estimating services.

- ◆ Budget planning estimates
- ◆ Detailed construction estimates
- ◆ Independent estimate reviews
- ◆ Expert task support

Whether you are at the beginning stage of a project or well underway, a cost estimate brings the right information forward to help you make the important decisions.

Serving

- Project Owners
- Architects and Engineers
- Real Estate Developers
- General Contractors
- Specialty Contractors

Commercial | Industrial | Government | Utility



\$307,397.00
 \$58,358.00
 \$39,314.00
 \$411.00
 \$1,176.00
 \$2,947.00
\$810.00
 \$1,208.00
 \$483.00
 \$2,862.00
 \$773.00
 \$3,618.00
 \$2,548.00
 \$2,206.00
 \$42,812.00
 \$4.00
 \$1.00
 \$4.00
 \$6.00
 \$233.00
\$31.00
 \$22.00
 \$6.00
 \$10.00



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 Chattanooga, TN

Increase your knowledge, increase your success.

\$2,930.00
 \$363.00
 \$978.00
 \$245.00
\$19,240.00
 \$17,840.00

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 \$233.00
\$31.00
 \$22.00
 \$6.00
 \$10.00
 \$172.00
 \$664.00

Key points on Cost Estimating

- 1) A cost estimate supports decision making on a project and reveals the reality of the requirements needed to produce a concept.
- 2) A reliable estimate serves as a cornerstone of a project by defining the priced scope of work and limits scope surprises.
- 3) Accuracy, clarity, transparency are marks of a reliable estimate.
- 4) Estimates can be developed at any stage in a project.
- 5) Complete estimates consider factors beyond material and labor pricing such as market conditions, labor availability, escalation, and contingency.
- 6) Poor estimates have been cited as a major factor in projects that fail to meet budget and schedule goals.
- 7) An independent estimate serves as a baseline tool in the evaluation of bid proposals.



Levels of Cost Estimate

Level	Screening	Concept	Budget	Control	Check
Accuracy	-50% to +100%	-30% to +50%	-20% to +30%	-15% to +20%	-5% to +10%
% Design	0% to 2%	1% to 15%	10% to 40%	30% to 70%	65% to 100%
Nature	“Back of the Napkin” estimate based on concept narrative with little to no supporting design details. Changes in scope usually drive the variances between estimates.	Generally produce with schematic design phase information. May be primarily based on \$/SF cost metrics and supported by specific cost elements.	Design details are known and the estimate reflects project specific conditions with itemized costs.	Detailed estimate based on issued design documents which reflects all factors related to the design, project approach, and schedule.	All design information is available and fixed. Contains firm quotations and may serve as a contractual basis.

Based on the American Association for Cost Engineering Classification for Cost Estimates

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