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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

- (1) FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS;**
(2) FURTHER DELAY IN DESPATCH OF 2020 ANNUAL REPORT;
(3) POSTPONEMENT OF BOARD MEETING;
(4) POSTPONEMENT OF ANNUAL GENERAL MEETING;
AND
(5) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of Huisheng International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 March 2021 and 30 April 2021 in relation to, among other things, the delay in publication of the 2020 Annual Results and 2020 Annual Report (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF 2020 ANNUAL RESULTS & DESPATCH OF 2020 ANNUAL REPORT

The Board announces that additional time is necessary in order to perform and complete the audit work. Accordingly, the Company is unable to publish the 2020 Annual Results and 2020 Annual Report on 31 May 2021. The Company has been using its best endeavors to assist the Group’s auditor to complete the audit work.

As the further delay in publication of the 2020 Annual Results, the despatch of 2020 Annual Report will be further postponed accordingly. The Company expected that the publication of 2020 Annual Results and despatch of 2020 Annual Report will be postponed to 30 June 2021.

The Board is of the view that it would be inappropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2020 at this stage as it may not reflect the financial performance and position of the Group accurately.

The Board acknowledges that the delay in publication of the 2020 Annual Results and despatch of the 2020 Annual Report constitute non-compliance of Rules 13.49(1), 13.49(2), 13.49(3) and 13.46(1)(a) of the Listing Rules.

POSTPONEMENT OF ANNUAL GENERAL MEETING

As a result of the further delay in publication of the 2020 Annual Results and despatch of the 2020 Annual Report, it is expected that the convening of the annual general meeting of the Company will be further postponed accordingly.

POSTPONEMENT OF BOARD MEETING

In light of the delay in the publication of the 2020 Annual Results, the Board meeting in respect of reviewing and approving, among other matters, the 2020 Annual Results will be postponed. The Company will continue to assist with the auditors to complete the audit work as soon as practicable and will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until the release of the 2020 Annual Results and the 2020 Annual Report.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 31 May 2021

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Mr. Suen Man Fung and Mr. Su Hongbo as executive Directors; and Mr. Chan Hin Hang, Mr. Wong King Shiu, Daniel, Mr. Wong Yuk Lun, Alan and Dr. Wang Guiping as independent non-executive Directors.