LOGAN SQUARE PRESERVATION

DONATION ACCEPTANCE POLICY

Logan Square Preservation ("LSP"), a not-for-profit corporation organized under the laws of the State of Illinois and a 501(c)(3) organization, encourages the solicitation and acceptance of donations to LSP for purposes that will help LSP to further and fulfill its mission. The following policies and guidelines govern acceptance of donations made to LSP and provide guidance to donors and their advisors in completing donations.

POLICY REGARDING ALL DONATIONS

LSP accepts donations in the form of cash and marketable securities (those that may be sold on a major stock exchange). Any other donations will require the approval of the board of directors of LSP, in consultation with legal counsel, in advance of acceptance of any such donations.

LSP reserves the right to return any donations in excess of $100 from individuals or organizations seeking to inappropriately influence the activities of LSP, for example donations from developers seeking LSP’s recommendation on zoning changes. Such return shall be at the discretion of the LSP board of directors in consultation with legal counsel when appropriate.

All donations to LSP shall be unrestricted in nature unless otherwise indicated by the donor. LSP is not representing the interests of donors and such donors should obtain the advice of their legal and financial advisors prior to making any donations, particularly where such donations are restricted in nature. Fees of advisors to the donor shall be paid by the donor.

POLICY REGARDING RESTRICTED DONATIONS

If the donor restricts the use of donation to a particular purpose, LSP will set up a separate account fund for that purpose. Unless otherwise directed by the donor, LSP reserves the right to transfer any balance remaining upon the completion of a donor-specified purpose to LSP’s general fund.

POLICY REGARDING ANONOMOUS DONATIONS

Anonymous donations will be accepted, provided, however, that the identity of the donor must be made known to the Treasurer and Secretary of LSP in order to facilitate the processing of the donation and avoidance of any conflicts of interest. While LSP and its officers will make reasonable efforts to maintain the confidentiality of any donor wishing to remain anonymous, LSP and its officers and directors shall not be liable if the identity of the donor becomes known.

POLICY REGARDING ACCEPTANCE OF DONATED STOCK / MARKETABLE SECURITIES

LSP has established a brokerage account at LPL Financial, LLC to facilitate the making of stock donations. The board of directors may authorize the opening of additional brokerage accounts for such purpose.

As neither the members of the board of directors nor its officers are professional investment portfolio managers, it is the policy of LSP to liquidate stock immediately upon receipt. Any
transaction costs of such a sale are considered small compared to the risk of loss that can be experienced with delay in the sale of the stock.

The Treasurer will review all Stock/Investment account transactions to ensure accuracy of balances and will provide a report to the board reflecting activities within the account and verifying the account balance. Proceeds from the sale of the stock are considered unrestricted contributed income unless the donor has imposed a restriction as a condition of the donation.

Acknowledgement of all donations made to LSP and compliance with the current IRS requirements in acknowledgement of such donations shall be the responsibility of the Secretary and Treasurer of LSP.

This policy may be amended by the board of directors of LSP.

Adopted by the Logan Square Preservation board of directors:

Date: __________________________
Signature: ________________________________