



Media Release

10 November 2020

Accrete Innovation Signs Memorandum of Understanding (MoU) with Chung Yuan Christian University to support Taiwanese startups' expansion into Southeast Asia.

Chung Yuan Christian University's Executive Operation Office for Industry-Academia Cooperation partners Singapore-based Accrete Innovation, a strategic venture co-builder and investor, to leverage their flagship SEA Anchor Programme to help startups the university incubates scale up business and expand into Southeast Asia.

10 Nov 2020 – Accrete Innovation announced the signing of Memorandum of Understanding (MoU) with Chung Yuan Christian University's Executive Operation Office for Industry-Academia Cooperation to provide mentorship and access to the SEA Anchor market access programme. This strategic move extends Accrete's commitment to assist foreign startups in their expansion into Southeast Asia using Singapore as a launchpad, and deepens its collaboration with the Taiwanese startup ecosystem.

Under the new partnership, CYCU (IAIC) incubated startups can tap on Accrete's mentors and gain priority access to take part in Accrete's flagship SEA Anchor programme. The startups will receive business advisory and fundraising services, as well as tap into Accrete's network. This collaboration also allows Accrete to gain access to potential deal flows and talent.

"Accrete has been active in supporting Taiwanese startups with their global expansion and we are excited to deepen our collaboration with the Taiwanese startup ecosystem through this partnership with CYCU. While COVID-19 has profound impact on businesses and travel, businesses are not bringing their expansion goals to a halt. We are pleased that we can play a part in the startup scale-up journey through our online and offline SEA Anchor programme." said Accrete's CEO, Edmas Neo.

"The Chung Yuan University Industry Accelerator and Incubation Center (IAIC) has established many overseas partners over the past 10 years to help start-ups expand into the international market, and this cooperation with Accrete will leverage Accrete's rich resources and experience to help Taiwanese start-ups enter the Southeast Asian international market. We look forward to the good results of the cooperation under the influence of covid-19." said IAIC's program director, Brian Kao.

About Accrete Innovation Pte Ltd

Accrete Innovation is a strategic venture co-builder and investor with the mission to build and grow successful profitable business ventures globally with consideration on sustainability, empathy, and humanity. Through its flagship SEA Anchor programme and advisory services, Accrete partners startups, investors and corporates to co-build, launch and scale businesses across key strategic countries in Southeast Asia and beyond.

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About Chung Yuan Christian University's Executive Operation Office for Industry-Academia Cooperation

Chung Yuan Industry Accelerator & Incubation Center (IAIC) was established in 1997. With research outcomes from the University, IAIC provides value-added incubation services in membrane technology, mold and molding technology, nanotechnology, medical engineering, precision technology and cultural/creative design and so on. In the past 23 years, over 220 companies are incubated, the total capital increases NTD\$ 3.3 billion and 8 companies went public in Initial Public Offerings (IPO).