Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Elife Holdings Limited.

CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

ANNOUNCEMENT

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 OCTOBER 2025 AND (2) FULFILLMENT OF ALL PRE-CONDITIONS IN RELATION TO PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY MANGO FINANCIAL LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE 180,000,000 SHARES IN ELIFE HOLDINGS LIMITED (STOCK CODE: 223) (OTHER THAN THOSE ALREADY OWNED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror

芒果金融
MANGO FINANCIAL

References are made to (i) the announcement (the "**Rule 3.5 Announcement**") issued by China Innovation Investment Limited (the "**Offeror**" or "**Company**") dated 14 May 2025 in relation to, among other things, the Partial Offer (as defined in the Rule 3.5 Announcement); (ii) the announcement issued by the Offeror dated 4 June 2025, in relation to the delay in dispatch of the Offer Document (as defined in the Rule 3.5 Announcement); (iii) the announcement issued by the Offeror dated 3 July 2025 in relation to the update on the Pre-Conditions (as defined in the Rule 3.5 Announcement); (iv) the announcement issued by the Offeror dated 1 August 2025 (the "**August Monthly Update Announcement**") in relation to, among other things, the update on the Pre-Conditions and the extension of the long stop date in respect of the Pre-Conditions; (v) the announcement issued by the Offeror dated

20 August 2025 (the "**Further Extension Announcement**") in relation to, among other things, further extension of the long stop date in respect of the Pre-Conditions and further delay in despatch of the Offer Document; (vi) the announcement issued by the Offeror dated 19 September 2025 in relation to, among other things, the update on the Pre-Conditions; (vii) the announcement issued by the Offeror dated 8 October 2025 (the "**Second Further Extension Announcement**") in relation to, among other things, further extension of the long stop date in respect of the Pre-Conditions and further delay in despatch of the Offer Document; (viii) the circular issued by the Company dated 8 October 2025 (the "**Circular**") in relation to, among other things, the Partial Offer; and (ix) the notice of extraordinary general meeting of the Company (the "**EGM**") dated 8 October 2025 (the "**EGM Notice**").

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Rule 3.5 Announcement and the August Monthly Update Announcement.

POLL RESULTS OF THE EGM

The board of directors of the Company is pleased to announce that the proposed ordinary resolution as set out in the EGM Notice (the "**Resolution**") was duly passed at the EGM held on 28 October 2025 by shareholders of the Company by way of poll. Details of the poll results are set out below:

Ordinary Resolution	Present and voting (either in person or by proxy) shares represented	Number of shares voted (Approximately %)	
		For	Against
To approve the Partial Offer (as defined in the Circular) and to authorise any one director of the Company to take, on behalf of the Company, all steps necessary or expedient in their opinion to implement and/or give effect to the terms of the Partial Offer and the transactions contemplated thereunder.	3,818,815,905	3,817,815,905 (99.9738%)	1,000,000 (0.0262%)

Note: The full text of the Resolution is set out in the EGM Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution at the EGM.

As at the date of the EGM, the issued share capital of the Company comprised 12,801,578,629 shares (the "**Offeror Shares**"), which was the total number of Offeror Shares entitling the holders to attend and vote for or against the Resolution. There were no Offeror Shares entitling the holders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules and no shareholder of the Company was required under the Listing Rules to abstain from voting at the EGM. None of the shareholders of the Company has stated their intention in the Circular to vote against or abstain from voting on the Resolution.

The Company's executive director Mr. Xiang Xin, independent non-executive directors Ms. An Jing, Ms. Zhou Zan and Ms. Qin Han, attended the EGM in person or by electronic means, while executive director Mr. Chan Cheong Yee was unable to attend the EGM due to other business arrangements.

Union Registrars Limited, the branch share registrar and transfer office of the Company was appointed as scrutineer for the vote-taking at the EGM.

FULFILLMENT OF ALL PRE-CONDITIONS

As disclosed in the Rule 3.5 Announcement, the making of the Partial Offer will be subject to the fulfillment of the Pre-Conditions, i.e., the obtaining of (i) consent from the Executive in respect of the Partial Offer pursuant to Rule 28.1 of the Takeovers Code; and (ii) the approval by the shareholders of the Offeror in respect of the Partial Offer at the EGM. The Pre-Conditions are not waivable by the Offeror. If the Pre-Conditions are not satisfied by 13 August 2025 (or such later date as may be determined by the Offeror at its own discretion and as permitted by the Executive), the Partial Offer will not be made.

As disclosed in the August Monthly Update Announcement, the Offeror has determined to extend the Long Stop Date to 12 September 2025 (or such later date as may be determined by the Offeror at its own discretion and as permitted by the Executive). As disclosed in the Further Extension Announcement, the Offeror has determined to further extend the Long Stop Date to 10 October 2025 (or such later date as may be determined by the Offeror at its own discretion and as permitted by the Executive). As disclosed in the Second Further Extension Announcement, the Offeror has determined to further extend the Long Stop Date to 4 November 2025 (or such later date as may be determined by the Offeror at its own discretion and as permitted by the Executive).

The Offeror is pleased to announce that on 28 October 2025, (i) consent from the Executive to the Partial Offer pursuant to Rule 28.1 of the Takeovers Code and (ii) approval by the shareholders of the Offeror in respect of the Partial Offer at the EGM have been obtained. Accordingly, all Pre-Conditions have been fulfilled.

DESPATCH OF THE OFFER DOCUMENT

As disclosed in the Second Further Extension Announcement, the Executive has indicated that it is minded to grant consent to further extend the latest time for the despatch of the Offer Document to within 7 days of fulfilment of the Pre-Conditions or 11 November 2025, whichever is earlier. Such consent was granted on 13 October 2025.

As all Pre-Conditions have been fulfilled, it is expected that the Offer Document will be despatched on or before 4 November 2025. Qualifying Shareholders are encouraged to read the Offer Document carefully, before deciding whether or not to accept the Partial Offer. Further announcement will be made in relation to the despatch of the Offer Document as and when appropriate in accordance with the Takeovers Code.

WARNING

Shareholders and potential investors of the Offeree Company should note that the Partial Offer is subject to the satisfaction of the Condition. Accordingly, the Partial Offer may or may not become unconditional and will lapse if it does not become unconditional. Shareholders and potential investors of the Offeree Company are advised to exercise caution when dealing in the securities of the Offeree Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the board of directors of
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 28 October 2025

As at the date of this announcement, the board of directors of the Offeror comprises Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee, as executive directors; Ms. An Jing, Ms. Zhou Zan and Ms. Qin Han, as independent non-executive directors; and Ms. Kung Ching, as an alternate director to Mr. Xiang Xin.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.